



**DEFER YOUR SELF
ASSESSMENT
PAYMENT ON ACCOUNT
(DUE TO
CORONAVIRUS)**

CHOOSE HOW AND WHEN YOU CAN DELAY
MAKING YOUR SECOND PAYMENT ON ACCOUNT
FOR THE 2019 TO 2020 TAX YEAR.

Due to coronavirus (Covid-19) you may have the option to defer your second payment on account if you're;

- registered in the UK for self assessment and
- finding it difficult to make your second payment on account by 31 July 2020 due to the impact of coronavirus.

If you are able to do so, you can still make the payment by 31 July 2020 as normal.

HMRC have announced that they will not charge interest or penalties on any amount of the deferred payment of account, provided it's paid on or before 31 January 2021.

Don't forget to submit your self assessment tax return as normal - the deadline is 31 January 2021.

<https://www.gov.uk/log-in-file-self-assessment-tax-return>

IF YOU CHOOSE TO DEFER

The great thing is that you do not need to tell HMRC if you choose to defer your second payment on account, simply submit your self assessment tax return as normal and make sure it's paid by 31 January 2021.

You can check what payments you need to make by logging into your [HMRC online account](#).

If you're still struggling to pay your tax bill by 31 January 2021 you can get further help from [HMRC's Time to Pay](#) service.

For further information please visit [HMRC](#) or contact Clarity Accounting for a free consultation on 01827 230880 or info@clarity-accounting.co.uk.