

2. The Share holding pattern of the Promoters after the Public Issue will be as follows:

Date of Allotment	No. of Shares (Note 1)	Face Value (Rs) (Note 1)	Consideration	% age to post issue capital	Lock in Period
04.01.82	20 *	10/- *	Cash at par	—	—
08.06.82	480 *	10/- *	Cash at par	0.01%	—
			date of allotment of this issue		
30.03.91	9,500 *	10/- *	Cash at par	0.20%	—
15.11.94	40,000 *	10/- *	Cash at par	0.85%	—
30.01.95	9,60,000	10/-	Cash at par	20.34%	—
30.01.95	10,000	10/-	Cash at par	0.21%	5 Years**
01.03.95	11,70,000	10/-	Cash at a premium		
			of Rs.11/- per share.	24.79%	5 Years**
	21,90,000			46.40%	

- 5,00,000 Equity Shares reserved for Indian Mutual Funds and Financial Institutions, as mentioned at (D) above will not be subject to any lock-in period and unsubscribed portion, if any, out of this Preferential Allotment shall be added back to public offer.
- In case of over subscription, if the process of rounding off to the nearer multiple of 100 results in the actual allocation being higher than the Equity Shares offered, the Company may allot additional Equity Shares, up to a maximum of 10% of the net offer to the public.
- Equity shares reserved under para (D) shall be allotted on a competitive basis in proportion to the shares applied for by concerned reserved categories in case the number of shares applied for exceeds the number of shares reserved for that category.
- The total number of shareholders at present is 19.
- The minimum contribution in respect of promoters, their friends and relatives in individual capacity is Rs.25,000 and from corporate bodies is Rs. 1,00,000/-.
- An application has to be made for a minimum of 400 shares and in multiples of 100 shares thereafter.
- The promoters together with their friends, relatives and associates were holding 100% of the share capital before the public issue and would be holding 46.40% of the post issue share capital.
- The promoters contribution of Rs.245.70 lacs is supposed to be brought in by the promoters at least one day before the opening of the issue.

III. TERMS OF THE PRESENT ISSUE.

The Equity Shares now being offered are subject to the provisions of The Companies Act, terms of this Prospectus, the application form and the Memorandum & Articles of Association of the company (hereinafter referred to as the "Memorandum" and "Articles" respectively). The shares shall also be subject to such other terms and conditions as may be contained in Share Certificate / Allotment Letter.

TERMS OF PAYMENT

The application shall be for a minimum of 400 shares and in multiple of 100 shares thereafter. The amount payable per Equity Share hereby offered will be as follows:-

For Indian Public

On Application : Rs. 5.25 per share

On Allotment : Rs. 15.75 per share

For Indian Mutual Funds

On Application : Rs. 21/- per share

Where an applicant is allotted a lesser number of equity shares than applied for, the excess amount shall be adjusted towards the allotment money payable on the equity shares allotted to him and the balance amount, if any, thereafter will be refunded to him in accordance with the provisions of the Act.

Failure to pay the amount due on allotment on or before the appointed date for the payment thereof will render the allottee(s) liable to pay interest thereon @ 15% per annum or at such lower rate as the Board

may determine, from the date so appointed to the date of actual payment and will also render such equity shares including the amount already paid thereon liable for forfeiture in accordance with Articles of Association of the Company. The Company is also entitled to adjust the dividend if any, due towards the liability for the allotment monies referred above and the interest due thereon.

TRANSFER AND TRANSMISSION

The provisions relating to transfer and transmission in respect of the shares as provided in the Articles of Association of the Company shall apply in respect of transfer and transmission of the Equity Shares.

RIGHTS OF THE EQUITY SHARE HOLDERS

The Equity Shares now being offered shall rank pari-passu with the existing Shares of the company in all respects except that the holders of the Shares now offered will be entitled to dividend, if any, which may be declared or paid on the Shares only from the date of allotment and such dividend shall be on pro-rata basis for the period for which they are paid up.

AVAILABILITY OF PROSPECTUS AND APPLICATION FORMS AND PLACES OF ACCEPTANCE

Application Forms together with the copies of this Prospectus may be obtained from the Registered Office of the company, Lead Managers to the Issue, Brokers to the Issue and Bankers to the Issue named herein or their branches as stated in the Application Form.