

Beaver Lake Yacht Club

Balance Sheet Comparison

As of October 31, 2024 & 2023

	Oct. 31, 2024	Oct. 31, 2023	Change
ASSETS			
Current Assets			
Checking Account	51,362	6,798	44,564
Money Market Account	44,496	46,428	-1,932
Total Bank Accounts	\$ 95,858	\$ 53,226	\$ 42,631
Accounts Receivable			
Accounts Receivable	1,683	0	1,683
Total Accounts Receivable	\$ 1,683	\$ 0	\$ 1,683
Total Current Assets	\$ 97,540	\$ 53,226	\$ 44,314
Fixed Assets			
Barge Upgrades	5,500	5,500	0
Land	228,800	228,800	0
Launch Site Improvements	50,499	50,499	0
Pier and Lift	16,402	16,402	0
Pontoon Boat	6,812	6,812	0
Sailboat for Sailing Lessons	10,993	10,993	0
Sailboat Trailer - Sold	1,475	1,475	0
Sailing Boat Motor - Sold	6,428	6,428	0
Accumulated Depreciation	-51,505	-51,505	0
Total Fixed Assets	\$ 275,403	\$ 275,403	\$ 0
TOTAL ASSETS	\$ 372,943	\$ 328,629	\$ 44,314
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Card	35	0	35
Total Credit Cards	\$ 35	\$ 0	\$ 35
Other Current Liabilities			
Wisconsin Dept. Revenue Payable	21	0	21
Total Other Current Liabilities	\$ 21	\$ 0	\$ 21
Total Current Liabilities	\$ 56	\$ 0	\$ 56
Total Liabilities	\$ 56	\$ 0	\$ 56
Equity			
Retained Earnings	328,629	305,049	23,580
Net Income	44,258	23,580	20,677
Total Equity	\$ 372,887	\$ 328,629	\$ 44,258
TOTAL LIABILITIES AND EQUITY	\$ 372,943	\$ 328,629	\$ 44,314

Beaver Lake Yacht Club

Profit and Loss Comparison

November 2023 - October 2024 & November 2022 - October 2023

	Nov 2023 - Oct 2024	Nov 2022 - Oct 2023	Change
Income			
Advertising			
Advertising - Personal Ads	0	1,615	-1,615
* Advertising Income - Dinghy	4,950	5,390	-440
Total Advertising	4,950	7,005	-2,055
Contributions Received	0	50	-50
Donation-Advertising	40	0	40
Donation-General Fund	318	0	318
Flare Donation	2,513	2,147	366
Total Contributions Received	2,870	2,197	673
Dues, Fees, Capitol			
Capitol Reserve Account	30,250	6,020	24,230
Membership Dues	48,719	43,550	5,169
New Member Fee	0	900	-900
Total Dues, Fees, Capitol	78,969	50,470	28,499
Promotions Income	99	0	99
Sales Tax Discount	60	21	38
Sales Tax Included in Program Income	-193	-2,717	2,524
Social Income			
Chicken Dinner	429	1,365	-936
Fish Fry	0	588	-588
Ladies Night	686	1,365	-679
Total Social Income	1,114	3,318	-2,204
Vendor Income			
Commercial Vendor/Contractor Fee	11,500	2,400	9,100
Program Service Fees	1,800	0	1,800
Vendor Security Deposit	6,000	6,000	-12,000
Total Vendor Income	7,300	8,400	-1,100
Total Income	95,169	68,695	26,474
Expenses			
Bank Charges	74	30	44
#3 Bookkeeping-Accounting Fees	5,044	1,540	3,504
Business Registration Fees	16	25	-9
Constant Contact	541	404	136
Depreciation Expense - TBD	0	3,378	-3,378
Dues and Membership	250	0	250
Insurance			
Insurance - General	700	850	-150
Insurance - Liability, D and O	827	779	48
Total Insurance	1,527	1,629	-102
#2 Launch Site Expenses	7,578	1,925	5,653
Launch Site Improvement	0	2,984	-2,984
Pier Repairs and Maintenance	798	0	798
Postage, Mailing Service	255	750	-495
* Printing Dinghy Expense	4,339	4,700	-361
QuickBooks Payments Fees	438	0	438
QuickBooks Software	435	360	75
#4 Real Estate Taxes	4,192	4,020	172

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Profit and Loss Comparison

November 2023 - October 2024 & November 2022 - October 2023

	Nov 2023 - Oct 2024	Nov 2022 - Oct 2023	Change
Sailing Expense			
Association Dues	0	100	-100
Total Sailing Expense	0	100	-100
Social Expense			
4th of July			
Barge Launching	488	494	-6
Fireworks	18,000	17,250	750
Flare Expense	1,736	1,224	512
Total 4th of July	20,224	18,968	1,256
Chicken Dinner	0	432	-432
Commodores Picnic	2,037	1,936	100
Fish Fry	0	567	-567
Ladies Night	720	134	586
Rock the Boat	2,000	0	2,000
Total Social Expense	24,980	22,037	2,943
Supplies	248	0	248
Taxes			
UBITaxes	58	986	-928
Total Taxes	58	986	-928
Utilities	207	0	207
Volunteer Awards	0	300	-300
Total Expenses	50,979	45,170	5,809
Net Operating Income	44,190	23,525	20,665
Other Income			
Interest Income	68	56	12
Total Other Income	68	56	12
Net Other Income	68	56	12
Net Income	44,258	23,580	20,677