

Beaver Lake Yacht Club
Fiscal Year End is October 31
2020-2023 Budget and Actuals

Income	2020 Actuals	2021 Actuals	2022 Actuals	2022-2023 BUDGET	2022-2023 Actuals 10/23/23	2023-2024 BUDGET
Dues Income	\$ 375.00	\$ 40,425	\$ 39,809	\$ 42,625.00	\$ 42,350.00	\$ 44,750.00
Capital Improvements Reserve	\$ 50.00				\$ 5,950.00	\$ 5,950.00
New Member Initiation	\$ 300.00				\$ 900.00	\$ 900.00
Vendor Security Deposit						\$ 6,000.00
Contractor Fees	\$ 300.00				\$ 1,800.00	\$ 2,400.00
Advertising Income - Personal					\$ 1,800.00	\$ 1,700.00
Advertising Income - Business	\$ 6,850	\$ 6,570	\$ 6,640.00	\$ 5,200.00	\$ 5,390.00	\$ 5,300.00
Social Income						
Spring Ladies Night	\$ -	\$ 1,170	\$ 960.00	\$ 1,000.00	\$ 1,365.00	\$ 1,200.00
Winter Party/Fish Fry	\$ 325	\$ 280	\$ 540.00	\$ 550.00	\$ 588.00	\$ 590.00
Fall Party	\$ -	\$ 10,900	\$ 1,770.00	\$ 1,500.00		\$ 1,500.00
Chicken Dinner				\$ 0.00	\$ 1,365.00	\$ 1,200.00
Summer Party	\$ -	\$ -	\$ 5,560.00	\$ 3,000.00		
Social Income Subtotal	\$ 325	\$ 12,350	\$ 8,830.00	\$ 6,050.00	\$ 3,318.00	\$ 4,490.00
Sailing School						
Regetta Income	\$ -	\$ -	\$ 0.00		\$ 0.00	
Sailing Income - Fees	\$ -	\$ 2,250	\$ 0.00		\$ 0.00	
Fees/Boat Registrations	\$ -	\$ -	\$ 0.00		\$ 0.00	
Sale of Whaler Boat	\$ 1,000	\$ -	\$ 0.00		\$ 0.00	
Sale of Zodiak Boat	\$ -	\$ -	\$ 0.00		\$ 0.00	
Sailing School Subtotal	\$ 1,000	\$ 2,250	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest Income	\$ 225	\$ 5	\$ 15.26	\$ 15.00	\$ 49.64	\$ 60.00
Beaverware Income		\$ -	\$ 0.00			
Flares	\$ 2,285	\$ 2,980	\$ 2,027.00	\$ 2,000.00	\$ 2,147.00	\$ 2,000.00
Fireworks Donations	\$ 900	\$ 1,299	\$ 0.00			
Sale of Pontoon Trailer			\$ 400.00			
Other		\$ 51	\$ 33.40		\$ 50.00	
Total Income	\$ 52,010.00	\$ 65,314.27	\$ 60,570.66	\$ 64,265.00	\$ 71,139.64	\$ 71,850.00
Expenses						
Association Dues	\$ -	\$ 150	\$ 250.00	\$ 250.00	\$ 100.00	\$ 250.00
Web Site Admin/Constant Contact	\$ 204	\$ 475	\$ 342.00	\$ 350.00	\$ 404.29	\$ 500.00
FOBL Picnic Support						
Social Expenses:						
Spring Ladies Event		\$ 804	\$ 1,005.63	\$ 1,000.00	\$ 133.88	\$ 1,000.00
Winter Party/Fish Fry	\$ 328	\$ 322	\$ 529.20	\$ 550.00	\$ 567.00	\$ 550.00
Fall Party - Oktoberfest		\$ 809	\$ 436.50	\$ 1,500.00		\$ 1,500.00
Summer Party	\$ 3,500	\$ 1,150	\$ 5,549.66	\$ 3,000.00		
Chicken Dinner					\$ 432.36	\$ 700.00
Rock The Boat			\$ 0.00	\$ 750.00		\$ 1,500.00
Annual Meeting		\$ 451	\$ 640.20	\$ 650.00		\$ 650.00
Commodore's Picnic		\$ 1,420	\$ 1,313.05	\$ 1,400.00	\$ 1,936.25	\$ 2,000.00
Parties (2021 75th)		\$ 17,860	\$ 0.00			
Welcome Committee			\$ 0.00	\$ 1,000.00		\$ 1,000.00
Social Expense Subtotal	\$ 3,828	\$ 22,816	\$ 9,474.24	\$ 9,850.00	\$ 3,069.49	\$ 8,900.00
July 4th Expenses						
Fireworks	\$ 18,900	\$ 15,090	\$ 19,837.50	\$ 18,000.00	\$ 17,250.00	\$ 18,000.00
Barge Repairs/Launching	\$ 1,710	\$ 341	\$ 892.50	\$ 500.00	\$ 493.98	\$ 500.00
Flares	\$ 1,511	\$ 1,715	\$ 1,452.68	\$ 1,500.00	\$ 1,223.55	\$ 1,500.00
July 4th Expense Subtotal	\$ 22,121	\$ 17,146	\$ 22,182.68	\$ 20,000.00	\$ 18,967.53	\$ 20,000.00
Tax Expense						
Real Estate Tax	\$ 4,005	\$ 4,090	\$ 3,851.76	\$ 4,000.00	\$ 4,020.37	\$ 4,100.00
Sales Tax (Included in Dues)	\$ 2,661	\$ 1,943	\$ 2,021.91	\$ 2,200.00	\$ 2,716.75	\$ 3,000.00
Federal/WI Income Tax	\$ 908	\$ 965	\$ 1,335.85	\$ 1,500.00	\$ 986.29	\$ 1,500.00
Sales Tax Discount	\$ 10	\$ 20	\$ 10.00	\$ 20.00	\$ (21.26)	\$ 20.00
Tax Expense Subtotal	\$ 7,584	\$ 7,018	\$ 7,219.52	\$ 7,720.00	\$ 7,702.15	\$ 8,620.00
Dinghy Expense	\$ 4,376	\$ 4,594	\$ 5,002.70	\$ 5,100.00	\$ 4,699.78	\$ 4,800.00
Sailing School Expense:						
Fundraiser/Taco Night			\$ 0.00		\$ 0.00	
Payroll Instructors		\$ 1,275	\$ 0.00		\$ 0.00	
Trophies/Engraving			\$ 0.00		\$ 0.00	

	Boat Repair/Service/Storage	\$ 761	\$ 601	\$ 0.00		\$ 0.00	
	Regattas			\$ 0.00		\$ 0.00	
	Miscellaneous	\$ 160	\$ 779	\$ 99.95		\$ 0.00	
	Sailing Schoc	\$ 921	\$ 2,655	\$ 99.95	\$ 0.00	\$ 0.00	\$ 0.00
	Bank Fees			\$ 30.00	\$ 120.00	\$ 30.00	\$ 50.00
	Business Registration Fee					\$ 25.00	\$ 25.00
	Insurance	\$ 3,856	\$ 3,567	\$ 3,613.95	\$ 4,000.00	\$ 1,629.00	\$ 2,000.00
	Repairs and Maintenance		\$ 264	\$ 158.74	\$ 150.00		\$ 0.00
	Beaverware/Flags	\$ 170		\$ 0.00			
	Launch Site Expense	\$ 3,488	\$ 763	\$ 308.47	\$ 400.00	\$ 1,908.52	\$ 3,000.00
	Launch Site Improvements		\$ 7,658	\$ 50,498.65	\$ 7,000.00	\$ 2,984.49	\$ 7,000.00
	Postal/Printing/Mailing Supplies	\$ 415	\$ 274	\$ 376.00	\$ 400.00	\$ 750.49	\$ 400.00
	Legal Fees		\$ 1,845	\$ 35.00	\$ 100.00		\$ 100.00
	Quick Books		\$ 600	\$ 290.00	\$ 360.00	\$ 330.00	\$ 360.00
	Capital Improvements			\$ 0.00			
	Volunteer Awards	\$ 300		\$ 0.00		\$ 300.00	\$ 300.00
	Professional Fees (Accounting)	\$ 1,740	\$ 1,595	\$ 1,955.00	\$ 2,250.00	\$ 1,540.00	\$ 2,000.00
	Total Expenses	\$ 48,799	\$ 70,946	\$ 101,836.90	\$ 57,700.00	\$ 44,440.74	\$ 57,805.00
	Net Income (Expense)	\$ 3,211	\$ (5,631)	\$ (41,266.24)	\$ 6,565.00	\$ 26,698.90	\$ 14,045.00
		10/31/20	10/31/21	10/31/22		10/24/23	
	Money Market - First Citizens Bank	\$ 51,392	\$ 51,398	\$ 20,402.54		\$ 6,419.54	
	Checking - First Citizens Bank	\$ 20,969	\$ 24,807	\$ 6,015.28		\$ 46,422.18	
	Total Cash	\$ 72,361	\$ 76,205	\$ 26,417.82		\$ 52,841.72	