

Estate Planning

Information sheet



Estate Planning	Upon Death	Will	<ul style="list-style-type: none"> • Specifies how assets will be distributed • Name guardians for minor
Estate Planning	Upon Death	Trust	<ul style="list-style-type: none"> • Manage assets during lifetime • Distribute after death (bypassing probate)
Estate Planning	Incapacitated	Durable Power or Attorney (POA)	<ul style="list-style-type: none"> • Designate someone to make financial decisions on your behalf
Advance Directives	Incapacitated	Healthcare Power of Attorney	<ul style="list-style-type: none"> • Designates someone to make medical decisions if you are unable to do so yourself
Advance Directives	Incapacitated	Living Will	<ul style="list-style-type: none"> • Instructions on medical treatments in case you're incapacitated • Wishes regarding end-of-life care • Life sustaining treatments (Ventilator, CPR, DNR)
Estate Planning	Upon Death	Beneficiary Designations	<ul style="list-style-type: none"> • Supersede Wills and Trusts • Avoid probate • Seek Insurance professional
Estate Planning	Upon Death	Tax Planning	<ul style="list-style-type: none"> • Critical for ensuring wealth is transferred • Seek tax professional

Estate Planning	Process of organizing financial, legal and personal affairs
Advance Directives	Health care preferences if you become unable to speak