

## Balance Sheet

**Properties:** Useless Bay Colony - Cambridge Dr Langley, WA 98260

**As of:** 11/30/2024

**Accounting Basis:** Accrual

**GL Account Map:** Useless Bay Colony

**Level of Detail:** Detail View

**Include Zero Balance GL Accounts:** No

| Account Name                                | Balance           |
|---------------------------------------------|-------------------|
| <b>ASSETS</b>                               |                   |
| <b>Cash</b>                                 |                   |
| PB Operating 8868                           | 45,107.22         |
| PB Operating MM 0081                        | 123,095.46        |
| Savi Bank MMA Reserve Funds 0413            | 116,649.63        |
| PB Road Asphalt Reserve 4222                | 3,164.92          |
| Savi Bank Reserve Funds CD 1144 - (3/2025)  | 107,564.28        |
| Savi Bank Reserve Funds CD 1446 - (11/2024) | 102,263.83        |
| <b>Total Cash</b>                           | <b>497,845.34</b> |
| Accounts Receivable                         | 22,234.11         |
| <b>TOTAL ASSETS</b>                         | <b>520,079.45</b> |
|                                             |                   |
|                                             |                   |
| <b>LIABILITIES &amp; CAPITAL</b>            |                   |
| <b>Liabilities</b>                          |                   |
| Homeowner prepayments                       | 1,447.51          |
| Accounts Payable                            | 50,977.60         |
| <b>Total Liabilities</b>                    | <b>52,425.11</b>  |
| <b>Capital</b>                              |                   |
| Reserve Retained Earnings                   | 4,551.66          |
| Operating Retained Earnings                 | 407,190.89        |
| Retained Earnings                           | 329,639.02        |
| Calculated Retained Earnings                | 15,156.47         |
| Calculated Prior Years Retained Earnings    | -288,883.70       |
| <b>Total Capital</b>                        | <b>467,654.34</b> |
| <b>TOTAL LIABILITIES &amp; CAPITAL</b>      | <b>520,079.45</b> |

## Operating Income Statement - Actual v Budget

**Properties:** Useless Bay Colony - Cambridge Dr Langley, WA 98260

**As of:** Nov 2024

**Additional Account Types:** None

**Accounting Basis:** Accrual

**GL Account Map:** Useless Bay Colony

**Level of Detail:** Detail View

| Account Number | Account Name                                    | MTD Actual       | MTD Budget       | YTD Actual        | YTD Budget        | Annual Budget     |
|----------------|-------------------------------------------------|------------------|------------------|-------------------|-------------------|-------------------|
| <b>Income</b>  |                                                 |                  |                  |                   |                   |                   |
| <b>1011-0</b>  | <b>Reserves Income</b>                          |                  |                  |                   |                   |                   |
| 4011           | Interest Income - Reserve                       | 1,398.62         | 0.00             | 4,551.66          | 0.00              | 0.00              |
|                | <b>Total Reserves Income</b>                    | <b>1,398.62</b>  | <b>0.00</b>      | <b>4,551.66</b>   | <b>0.00</b>       | <b>0.00</b>       |
| <b>3999</b>    | <b>Reserve Pass Through Income</b>              |                  |                  |                   |                   |                   |
| 4001           | Reserve Interest - Passthru Account             | -1,398.62        | 0.00             | -4,551.66         | 0.00              | 0.00              |
|                | <b>Total Reserve Pass Through Income</b>        | <b>-1,398.62</b> | <b>0.00</b>      | <b>-4,551.66</b>  | <b>0.00</b>       | <b>0.00</b>       |
| <b>4000-00</b> | <b>Dues, Fees, Assessments - 415</b>            |                  |                  |                   |                   |                   |
| 4000           | Homeowner Assessment and dues                   | 688.34           | 24,091.67        | 282,137.54        | 120,458.35        | 289,100.00        |
| 4125           | Late Fees                                       | 650.00           | 0.00             | 2,450.00          | 0.00              | 0.00              |
| 4126           | HOA Interest for Late Dues                      | 303.61           | 0.00             | 1,083.74          | 0.00              | 0.00              |
|                | <b>Total Dues, Fees, Assessments - 415</b>      | <b>1,641.95</b>  | <b>24,091.67</b> | <b>285,671.28</b> | <b>120,458.35</b> | <b>289,100.00</b> |
| <b>4000-00</b> | <b>Operating Income</b>                         |                  |                  |                   |                   |                   |
| 4000-6         | Move-in Charges                                 | 0.00             | 0.00             | 250.00            | 0.00              | 0.00              |
|                | <b>Total Operating Income</b>                   | <b>0.00</b>      | <b>0.00</b>      | <b>250.00</b>     | <b>0.00</b>       | <b>0.00</b>       |
| <b>4002-1</b>  | <b>Billed to owners for reimbursement</b>       |                  |                  |                   |                   |                   |
| 4005           | Transfer Fees per Transaction                   | 0.00             | 0.00             | 1,350.00          | 0.00              | 0.00              |
|                | <b>Total Billed to owners for reimbursement</b> | <b>0.00</b>      | <b>0.00</b>      | <b>1,350.00</b>   | <b>0.00</b>       | <b>0.00</b>       |
|                | <b>Total Operating Income</b>                   | <b>1,641.95</b>  | <b>24,091.67</b> | <b>287,271.28</b> | <b>120,458.35</b> | <b>289,100.00</b> |
| <b>Expense</b> |                                                 |                  |                  |                   |                   |                   |
| <b>5000-1</b>  | <b>Administrative Expenses</b>                  |                  |                  |                   |                   |                   |
| 6032           | SOS WA Registration (License and Permits)       | 0.00             | 0.00             | 0.00              | 20.00             | 20.00             |
| 6040           | Remote Deposit Capture Service                  | 0.24             | 0.00             | 0.78              | 0.00              | 0.00              |
| 6041           | Monthly Bank Fees                               | 10.00            | 5.00             | 58.46             | 25.00             | 60.00             |
| 6055           | Postage/Mailing/Copies                          | 0.00             | 25.00            | 612.87            | 125.00            | 300.00            |

## Operating Income Statement - Actual v Budget

| Account Number                        | Account Name                                         | MTD Actual       | MTD Budget      | YTD Actual        | YTD Budget        | Annual Budget     |
|---------------------------------------|------------------------------------------------------|------------------|-----------------|-------------------|-------------------|-------------------|
| 6210-3                                | Office Supplies                                      | 0.00             | 83.33           | 97.77             | 416.69            | 1,000.00          |
| 6241                                  | Directors Insurance                                  | 0.00             | 708.33          | 5,105.00          | 3,541.69          | 8,500.00          |
| 6300                                  | Legal/Attorney - General                             | 957.00           | 916.67          | 14,375.31         | 4,583.35          | 11,000.00         |
| 6300-2                                | Attorney Fees - Collections                          | 0.00             | 333.33          | 0.00              | 1,666.69          | 4,000.00          |
| 6311                                  | Reserve Study                                        | 0.00             | 166.67          | 1,461.21          | 833.35            | 2,000.00          |
| 6312                                  | Tax preparation                                      | 0.00             | 166.67          | 243.00            | 833.35            | 2,000.00          |
| 6312-1                                | Property Taxes                                       | 0.00             | 27.08           | 0.00              | 135.44            | 325.00            |
| 6312-2                                | Accounting Audit                                     | 0.00             | 416.67          | 0.00              | 2,083.35          | 5,000.00          |
| <b>Total Administrative Expenses</b>  |                                                      | <b>967.24</b>    | <b>2,848.75</b> | <b>21,954.40</b>  | <b>14,263.91</b>  | <b>34,205.00</b>  |
| <b>5000-2</b>                         | <b>Communications</b>                                |                  |                 |                   |                   |                   |
| 6012                                  | UBC Ambassadors - Division Meetings                  | 0.00             | 166.67          | 0.00              | 833.35            | 2,000.00          |
| 6013                                  | UBC Website, Email, & Go Daddy                       | 0.00             | 6.25            | 0.00              | 31.25             | 75.00             |
| 6045                                  | UBC Board Expenses-Annual meeting & public relations | 0.00             | 166.67          | 356.67            | 833.35            | 2,000.00          |
| <b>Total Communications</b>           |                                                      | <b>0.00</b>      | <b>339.59</b>   | <b>356.67</b>     | <b>1,697.95</b>   | <b>4,075.00</b>   |
| <b>5000-3</b>                         | <b>Beach Park Utilities</b>                          |                  |                 |                   |                   |                   |
| 5000-6                                | Maintenance of Access to Porta-Pot                   | 90.00            | 83.33           | 1,735.00          | 416.69            | 1,000.00          |
| 6090                                  | Honey Bucket Pumping                                 | 0.00             | 195.00          | 0.00              | 975.00            | 2,340.00          |
| 6510                                  | Bayview Beach Water                                  | 108.37           | 37.50           | 216.49            | 187.50            | 450.00            |
| 6590                                  | Island Disposal - Garbage                            | 79.72            | 54.17           | 238.35            | 270.85            | 650.00            |
| <b>Total Beach Park Utilities</b>     |                                                      | <b>278.09</b>    | <b>370.00</b>   | <b>2,189.84</b>   | <b>1,850.04</b>   | <b>4,440.00</b>   |
| <b>5001-2</b>                         | <b>Roads Project</b>                                 |                  |                 |                   |                   |                   |
| 6095                                  | UBC Roads - Non-Asphalt Cleaning & Paint             | 0.00             | 125.00          | 21,576.91         | 625.00            | 1,500.00          |
| 6210                                  | UBC Roads - Asphalt Overlays                         | 0.00             | 0.00            | 156,019.20        | 156,020.00        | 156,020.00        |
| <b>Total Roads Project</b>            |                                                      | <b>0.00</b>      | <b>125.00</b>   | <b>177,596.11</b> | <b>156,645.00</b> | <b>157,520.00</b> |
| <b>6601-5</b>                         | <b>UBG&amp;CC Dues and Fees</b>                      |                  |                 |                   |                   |                   |
| 6601-1                                | Exercise Room Usage Fees                             | 0.00             | 1,500.00        | 0.00              | 7,500.00          | 18,000.00         |
| 6601-2                                | Pool Usage Fees                                      | 0.00             | 137.50          | 0.00              | 687.50            | 1,650.00          |
| 6601-3                                | Tennis Court Maintenance Usage Fee                   | 0.00             | 125.00          | 0.00              | 625.00            | 1,500.00          |
| 6601-4                                | UBG&CC Dues                                          | 50,977.60        | 0.00            | 50,977.60         | 47,492.00         | 47,492.00         |
| <b>Total UBG&amp;CC Dues and Fees</b> |                                                      | <b>50,977.60</b> | <b>1,762.50</b> | <b>50,977.60</b>  | <b>56,304.50</b>  | <b>68,642.00</b>  |
| <b>6800-1</b>                         | <b>Professional Management Charges</b>               |                  |                 |                   |                   |                   |

## Operating Income Statement - Actual v Budget

| Account Number    | Account Name                                                | MTD Actual        | MTD Budget       | YTD Actual        | YTD Budget         | Annual Budget     |
|-------------------|-------------------------------------------------------------|-------------------|------------------|-------------------|--------------------|-------------------|
| <b>&amp; Fees</b> |                                                             |                   |                  |                   |                    |                   |
| 6320              | Management Fee Expense                                      | 2,250.00          | 2,833.33         | 11,306.00         | 14,166.69          | 34,000.00         |
|                   | <b>Total Professional Management Charges &amp; Fees</b>     | <b>2,250.00</b>   | <b>2,833.33</b>  | <b>11,306.00</b>  | <b>14,166.69</b>   | <b>34,000.00</b>  |
| <b>7000</b>       | <b>Property Management</b>                                  |                   |                  |                   |                    |                   |
| 5000              | Maintenance - Landscapes, entrances, hazards, trees         | 0.00              | 416.67           | 4,199.68          | 2,083.35           | 5,000.00          |
| 6060              | Maintenance - Renewal & Upgrades (signs, gates, etc)        | 0.00              | 416.67           | 0.00              | 2,083.35           | 5,000.00          |
| 6160              | Safety Lighting - Puget Sound Energy                        | 101.11            | 125.00           | 534.51            | 625.00             | 1,500.00          |
| 6205              | Safety & Security Patrol @ 70/hr 3hrs X 3 days car stickers | 0.00              | 75.00            | 0.00              | 375.00             | 900.00            |
| 6218-2            | Maintenance - Right of Way - culverts/drain ditch           | 0.00              | 583.33           | 3,000.00          | 2,916.69           | 7,000.00          |
| 6281              | Mowing - back beach playfield & other lots                  | 0.00              | 166.67           | 0.00              | 833.35             | 2,000.00          |
|                   | <b>Total Property Management</b>                            | <b>101.11</b>     | <b>1,783.34</b>  | <b>7,734.19</b>   | <b>8,916.74</b>    | <b>21,400.00</b>  |
|                   | <b>Total Operating Expense</b>                              | <b>54,574.04</b>  | <b>10,062.51</b> | <b>272,114.81</b> | <b>253,844.83</b>  | <b>324,282.00</b> |
|                   | Total Operating Income                                      | 1,641.95          | 24,091.67        | 287,271.28        | 120,458.35         | 289,100.00        |
|                   | Total Operating Expense                                     | 54,574.04         | 10,062.51        | 272,114.81        | 253,844.83         | 324,282.00        |
|                   | <b>NOI - Net Operating Income</b>                           | <b>-52,932.09</b> | <b>14,029.16</b> | <b>15,156.47</b>  | <b>-133,386.48</b> | <b>-35,182.00</b> |
|                   | Total Income                                                | 1,641.95          | 24,091.67        | 287,271.28        | 120,458.35         | 289,100.00        |
|                   | Total Expense                                               | 54,574.04         | 10,062.51        | 272,114.81        | 253,844.83         | 324,282.00        |
|                   | <b>Net Income</b>                                           | <b>-52,932.09</b> | <b>14,029.16</b> | <b>15,156.47</b>  | <b>-133,386.48</b> | <b>-35,182.00</b> |

Reserve Income Statement - Actual vs Budget

Properties: Useless Bay Colony - Cambridge Dr Langley, WA 98260

As of: Nov 2024

Accounting Basis: Accrual

Fund Type: Reserve

GL Account Map: Useless Bay Colony

Level of Detail: Detail View

| Account Number        | Account Name              | MTD Actual | MTD Budget | YTD Actual | YTD Budget | Annual Budget |
|-----------------------|---------------------------|------------|------------|------------|------------|---------------|
| Income                |                           |            |            |            |            |               |
| 1011-0                | Reserves Income           |            |            |            |            |               |
| 4011                  | Interest Income - Reserve | 1,398.62   | 0.00       | 4,551.66   | 0.00       | 0.00          |
| Total Reserves Income |                           | 1,398.62   | 0.00       | 4,551.66   | 0.00       | 0.00          |
| Total Reserve Income  |                           | 1,398.62   | 0.00       | 4,551.66   | 0.00       | 0.00          |
|                       |                           |            |            |            |            |               |
| Total Reserve Income  |                           | 1,398.62   | 0.00       | 4,551.66   | 0.00       | 0.00          |
| Total Reserve Expense |                           | 0.00       | 0.00       | 0.00       | 0.00       | 0.00          |
| Net Reserve           |                           | 1,398.62   | 0.00       | 4,551.66   | 0.00       | 0.00          |
|                       |                           |            |            |            |            |               |
| Total Income          |                           | 1,398.62   | 0.00       | 4,551.66   | 0.00       | 0.00          |
| Total Expense         |                           | 0.00       | 0.00       | 0.00       | 0.00       | 0.00          |
|                       |                           |            |            |            |            |               |
| Net Income            |                           | 1,398.62   | 0.00       | 4,551.66   | 0.00       | 0.00          |
|                       |                           |            |            |            |            |               |

## Annual Budget - Comparative

**Properties:** Useless Bay Colony - Cambridge Dr Langley, WA 98260

**As of:** Nov 2024

**Additional Account Types:** None

**Accounting Basis:** Accrual

**GL Account Map:** Useless Bay Colony

**Level of Detail:** Detail View

| Account Number | Account Name                                    | MTD Actual       | MTD Budget       | YTD Actual        | YTD Budget        | Annual Budget     |
|----------------|-------------------------------------------------|------------------|------------------|-------------------|-------------------|-------------------|
| <b>Income</b>  |                                                 |                  |                  |                   |                   |                   |
| <b>1011-0</b>  | <b>Reserves Income</b>                          |                  |                  |                   |                   |                   |
| 4011           | Interest Income - Reserve                       | 1,398.62         | 0.00             | 4,551.66          | 0.00              | 0.00              |
|                | <b>Total Reserves Income</b>                    | <b>1,398.62</b>  | <b>0.00</b>      | <b>4,551.66</b>   | <b>0.00</b>       | <b>0.00</b>       |
| <b>3999</b>    | <b>Reserve Pass Through Income</b>              |                  |                  |                   |                   |                   |
| 4001           | Reserve Interest - Passthru Account             | -1,398.62        | 0.00             | -4,551.66         | 0.00              | 0.00              |
|                | <b>Total Reserve Pass Through Income</b>        | <b>-1,398.62</b> | <b>0.00</b>      | <b>-4,551.66</b>  | <b>0.00</b>       | <b>0.00</b>       |
| <b>4000-00</b> | <b>Dues, Fees, Assessments - 415</b>            |                  |                  |                   |                   |                   |
| 4000           | Homeowner Assessment and dues                   | 688.34           | 24,091.67        | 282,137.54        | 120,458.35        | 289,100.00        |
| 4125           | Late Fees                                       | 650.00           | 0.00             | 2,450.00          | 0.00              | 0.00              |
| 4126           | HOA Interest for Late Dues                      | 303.61           | 0.00             | 1,083.74          | 0.00              | 0.00              |
|                | <b>Total Dues, Fees, Assessments - 415</b>      | <b>1,641.95</b>  | <b>24,091.67</b> | <b>285,671.28</b> | <b>120,458.35</b> | <b>289,100.00</b> |
| <b>4000-00</b> | <b>Operating Income</b>                         |                  |                  |                   |                   |                   |
| 4000-6         | Move-in Charges                                 | 0.00             | 0.00             | 250.00            | 0.00              | 0.00              |
|                | <b>Total Operating Income</b>                   | <b>0.00</b>      | <b>0.00</b>      | <b>250.00</b>     | <b>0.00</b>       | <b>0.00</b>       |
| <b>4002-1</b>  | <b>Billed to owners for reimbursement</b>       |                  |                  |                   |                   |                   |
| 4005           | Transfer Fees per Transaction                   | 0.00             | 0.00             | 1,350.00          | 0.00              | 0.00              |
|                | <b>Total Billed to owners for reimbursement</b> | <b>0.00</b>      | <b>0.00</b>      | <b>1,350.00</b>   | <b>0.00</b>       | <b>0.00</b>       |
|                | <b>Total Operating Income</b>                   | <b>1,641.95</b>  | <b>24,091.67</b> | <b>287,271.28</b> | <b>120,458.35</b> | <b>289,100.00</b> |
|                |                                                 |                  |                  |                   |                   |                   |
| <b>Expense</b> |                                                 |                  |                  |                   |                   |                   |
| <b>5000-1</b>  | <b>Administrative Expenses</b>                  |                  |                  |                   |                   |                   |
| 6032           | SOS WA Registration (License and Permits)       | 0.00             | 0.00             | 0.00              | 20.00             | 20.00             |
| 6040           | Remote Deposit Capture Service                  | 0.24             | 0.00             | 0.78              | 0.00              | 0.00              |
| 6041           | Monthly Bank Fees                               | 10.00            | 5.00             | 58.46             | 25.00             | 60.00             |
| 6055           | Postage/Mailing/Copies                          | 0.00             | 25.00            | 612.87            | 125.00            | 300.00            |
| 6210-3         | Office Supplies                                 | 0.00             | 83.33            | 97.77             | 416.69            | 1,000.00          |

## Annual Budget - Comparative

| Account Number                        | Account Name                                         | MTD Actual       | MTD Budget      | YTD Actual        | YTD Budget        | Annual Budget     |
|---------------------------------------|------------------------------------------------------|------------------|-----------------|-------------------|-------------------|-------------------|
| 6241                                  | Directors Insurance                                  | 0.00             | 708.33          | 5,105.00          | 3,541.69          | 8,500.00          |
| 6300                                  | Legal/Attorney - General                             | 957.00           | 916.67          | 14,375.31         | 4,583.35          | 11,000.00         |
| 6300-2                                | Attorney Fees - Collections                          | 0.00             | 333.33          | 0.00              | 1,666.69          | 4,000.00          |
| 6311                                  | Reserve Study                                        | 0.00             | 166.67          | 1,461.21          | 833.35            | 2,000.00          |
| 6312                                  | Tax preparation                                      | 0.00             | 166.67          | 243.00            | 833.35            | 2,000.00          |
| 6312-1                                | Property Taxes                                       | 0.00             | 27.08           | 0.00              | 135.44            | 325.00            |
| 6312-2                                | Accounting Audit                                     | 0.00             | 416.67          | 0.00              | 2,083.35          | 5,000.00          |
| <b>Total Administrative Expenses</b>  |                                                      | <b>967.24</b>    | <b>2,848.75</b> | <b>21,954.40</b>  | <b>14,263.91</b>  | <b>34,205.00</b>  |
| <b>5000-2</b>                         | <b>Communications</b>                                |                  |                 |                   |                   |                   |
| 6012                                  | UBC Ambassadors - Division Meetings                  | 0.00             | 166.67          | 0.00              | 833.35            | 2,000.00          |
| 6013                                  | UBC Website, Email, & Go Daddy                       | 0.00             | 6.25            | 0.00              | 31.25             | 75.00             |
| 6045                                  | UBC Board Expenses-Annual meeting & public relations | 0.00             | 166.67          | 356.67            | 833.35            | 2,000.00          |
| <b>Total Communications</b>           |                                                      | <b>0.00</b>      | <b>339.59</b>   | <b>356.67</b>     | <b>1,697.95</b>   | <b>4,075.00</b>   |
| <b>5000-3</b>                         | <b>Beach Park Utilities</b>                          |                  |                 |                   |                   |                   |
| 5000-6                                | Maintenance of Access to Porta-Pot                   | 90.00            | 83.33           | 1,735.00          | 416.69            | 1,000.00          |
| 6090                                  | Honey Bucket Pumping                                 | 0.00             | 195.00          | 0.00              | 975.00            | 2,340.00          |
| 6510                                  | Bayview Beach Water                                  | 108.37           | 37.50           | 216.49            | 187.50            | 450.00            |
| 6590                                  | Island Disposal - Garbage                            | 79.72            | 54.17           | 238.35            | 270.85            | 650.00            |
| <b>Total Beach Park Utilities</b>     |                                                      | <b>278.09</b>    | <b>370.00</b>   | <b>2,189.84</b>   | <b>1,850.04</b>   | <b>4,440.00</b>   |
| <b>5001-2</b>                         | <b>Roads Project</b>                                 |                  |                 |                   |                   |                   |
| 6095                                  | UBC Roads - Non-Asphalt Cleaning & Paint             | 0.00             | 125.00          | 21,576.91         | 625.00            | 1,500.00          |
| 6210                                  | UBC Roads - Asphalt Overlays                         | 0.00             | 0.00            | 156,019.20        | 156,020.00        | 156,020.00        |
| <b>Total Roads Project</b>            |                                                      | <b>0.00</b>      | <b>125.00</b>   | <b>177,596.11</b> | <b>156,645.00</b> | <b>157,520.00</b> |
| <b>6601-5</b>                         | <b>UBG&amp;CC Dues and Fees</b>                      |                  |                 |                   |                   |                   |
| 6601-1                                | Exercise Room Usage Fees                             | 0.00             | 1,500.00        | 0.00              | 7,500.00          | 18,000.00         |
| 6601-2                                | Pool Usage Fees                                      | 0.00             | 137.50          | 0.00              | 687.50            | 1,650.00          |
| 6601-3                                | Tennis Court Maintenance Usage Fee                   | 0.00             | 125.00          | 0.00              | 625.00            | 1,500.00          |
| 6601-4                                | UBG&CC Dues                                          | 50,977.60        | 0.00            | 50,977.60         | 47,492.00         | 47,492.00         |
| <b>Total UBG&amp;CC Dues and Fees</b> |                                                      | <b>50,977.60</b> | <b>1,762.50</b> | <b>50,977.60</b>  | <b>56,304.50</b>  | <b>68,642.00</b>  |
| <b>6800-1</b>                         | <b>Professional Management Charges &amp; Fees</b>    |                  |                 |                   |                   |                   |
| 6320                                  | Management Fee Expense                               | 2,250.00         | 2,833.33        | 11,306.00         | 14,166.69         | 34,000.00         |
| <b>Total Professional Management</b>  |                                                      | <b>2,250.00</b>  | <b>2,833.33</b> | <b>11,306.00</b>  | <b>14,166.69</b>  | <b>34,000.00</b>  |

## Annual Budget - Comparative

| Account Number                    | Account Name                                                | MTD Actual        | MTD Budget       | YTD Actual        | YTD Budget         | Annual Budget     |
|-----------------------------------|-------------------------------------------------------------|-------------------|------------------|-------------------|--------------------|-------------------|
| <b>Charges &amp; Fees</b>         |                                                             |                   |                  |                   |                    |                   |
| <b>7000</b>                       | <b>Property Management</b>                                  |                   |                  |                   |                    |                   |
| 5000                              | Maintenance - Landscapes, entrances, hazards, trees         | 0.00              | 416.67           | 4,199.68          | 2,083.35           | 5,000.00          |
| 6060                              | Maintenance - Renewal & Upgrades (signs, gates, etc)        | 0.00              | 416.67           | 0.00              | 2,083.35           | 5,000.00          |
| 6160                              | Safety Lighting - Puget Sound Energy                        | 101.11            | 125.00           | 534.51            | 625.00             | 1,500.00          |
| 6205                              | Safety & Security Patrol @ 70/hr 3hrs X 3 days car stickers | 0.00              | 75.00            | 0.00              | 375.00             | 900.00            |
| 6218-2                            | Maintenance - Right of Way - culverts/ drain ditch          | 0.00              | 583.33           | 3,000.00          | 2,916.69           | 7,000.00          |
| 6281                              | Mowing - back beach playfield & other lots                  | 0.00              | 166.67           | 0.00              | 833.35             | 2,000.00          |
| <b>Total Property Management</b>  |                                                             | <b>101.11</b>     | <b>1,783.34</b>  | <b>7,734.19</b>   | <b>8,916.74</b>    | <b>21,400.00</b>  |
| <b>Total Operating Expense</b>    |                                                             | <b>54,574.04</b>  | <b>10,062.51</b> | <b>272,114.81</b> | <b>253,844.83</b>  | <b>324,282.00</b> |
|                                   |                                                             |                   |                  |                   |                    |                   |
| Total Operating Income            |                                                             | 1,641.95          | 24,091.67        | 287,271.28        | 120,458.35         | 289,100.00        |
| Total Operating Expense           |                                                             | 54,574.04         | 10,062.51        | 272,114.81        | 253,844.83         | 324,282.00        |
| <b>NOI - Net Operating Income</b> |                                                             | <b>-52,932.09</b> | <b>14,029.16</b> | <b>15,156.47</b>  | <b>-133,386.48</b> | <b>-35,182.00</b> |
|                                   |                                                             |                   |                  |                   |                    |                   |
| Total Income                      |                                                             | 1,641.95          | 24,091.67        | 287,271.28        | 120,458.35         | 289,100.00        |
| Total Expense                     |                                                             | 54,574.04         | 10,062.51        | 272,114.81        | 253,844.83         | 324,282.00        |
| <b>Net Income</b>                 |                                                             | <b>-52,932.09</b> | <b>14,029.16</b> | <b>15,156.47</b>  | <b>-133,386.48</b> | <b>-35,182.00</b> |