

USELESS BAY COLONY, INC.
Statement of Revenue and Expenses
Versus Year to Date
For The Twelve Months Ending June 30, 2022

	Year-To- Date <u>Budget</u>	Year-To- Date <u>Actual</u>	<u>Variance</u>
REVENUES			
Dues	\$ 152,625.00	\$ 151,350.01	\$ 1,274.99
Late Fees	0.00	(364.00)	364.00
Dues Interest	0.00	239.38	(239.38)
Lights	0.00	1,236.10	(1,236.10)
Mowing	2,000.00	3,295.00	(1,295.00)
Lien Income	0.00	(450.00)	450.00
Transfer Fees	7,500.00	4,500.00	3,000.00
Miscellaneous Income	1,500.00	275.00	1,225.00
Interest Income	5,000.00	7,562.08	(2,562.08)
Total Revenues	168,625.00	167,643.57	981.43
EXPENSES			
Accounting	10,500.00	8,172.50	2,327.50
Administrative Services	7,000.00	7,454.00	(454.00)
Bank Service Fees	0.00	60.00	(60.00)
Depreciation	83.00	142.13	(59.13)
Dues - UBG&CC	42,735.00	39,334.80	3,400.20
Insurance	4,750.00	4,969.00	(219.00)
Legal Fees	10,000.00	4,130.00	5,870.00
License Fees	0.00	20.00	(20.00)
New Member Outreach	1,000.00	0.00	1,000.00
Miscellaneous	5,000.00	1,308.38	3,691.62
Maintenance - Right-of-Way	7,500.00	3,652.32	3,847.68
Maintenance - Woodard Park	1,500.00	3,000.00	(1,500.00)
Mowing - Lots	2,000.00	3,043.60	(1,043.60)
Office Expenses	750.00	557.08	192.92
Pool Usage Fee	56,000.00	50,929.74	5,070.26
Postage	1,250.00	948.00	302.00
Road Repairs	5,000.00	150.00	4,850.00
Taxes - Property	500.00	318.18	181.82
Tennis Maintenance	8,000.00	3,777.79	4,222.21
Exercise Room	22,000.00	19,878.38	2,121.62
Utilities	2,500.00	3,126.53	(626.53)
Federal Income Tax	1,050.00	2,621.80	(1,571.80)
Total Expenses	189,118.00	157,594.23	31,523.77
Excess (Deficiency) Operating Revenue over Expenses	\$ (20,493.00)	\$ 10,049.34	\$ (30,542.34)
Assessment - Road	35,444.00	34,891.03	552.97
Roads program expenses	20,000.00	0.00	20,000.00
Excess (Deficiency) Road Fund	\$ 15,444.00	\$ 34,891.03	\$ 19,447.03
Total Excess (Deficiency) of Revenues Over Expenses	\$ (5,049.00)	\$ 44,940.37	\$ (11,095.31)

See Accountants' Compilation Report
which is an integral part of this statement