



USELESS BAY COLONY

PO BOX 956, FREELAND, WA 98249

USELESS BAY COLONY BOARD MEETING

13 June 2024 via zoom

Revised

President Nordstrom called the regular meeting to order at 4:11 pm on zoom.

Board Members in Attendance: Bob Bagshaw, Susanne Hollyfield, Jake Mast, Debbie Nordstrom, Lailla Petersen, Anne Preston, Patty Sievers, and Diana Smyth, and Bob Stewart.

Also present was Ron Donckers, past President of the Board, and Christina Rhoades, Wndermere Property Manager.

Nordstrom left about 5:20. Petersen and Preston left at 5:30.

A quorum of five was met.

Minutes –Hollyfield - The May minutes were approved as amended. (Petersen, Nordstrom)

Treasurer – Petersen – Stephanie sent a balance sheet that was distributed to the Board. We have operating, checking, money market, and savings accounts now at Peoples's Bank. Total cash is \$463,410. We have no money at Heritage Bank now. Billing statements from Savi Bank now go to Stephanie.

The PO BOX address that we have been using will be changed after the Annual Meeting. The new address will be People's Bank. Stephnie is already in the process of changing addresses.

Golf Agreement – The Golf club's response was discussed. Board members will provide their input to Preston and Preston will draft a response to the Club for the Board's consideration and discussion.

Reserve Study – Sievers – We will have a report around 1 August 2024. It will have to account for a percentage increase in costs when calculating replacement/repair value.

The Annual Meeting will be on **27 July 2024, 9am**, at the Club House. There are six board positions that will be open, and need to be filled, with a variety of jobs to do. Owners were encouraged to sign up to be on the ballot for the Annual Meeting. Prospective Board members may be interviewed by the Board up to 20 June.

There being no more business, this meeting was adjourned at 5:35 pm.

Susanne Hollyfield, Secretary