

Oak Lane Road Association FY 2025 Annual Report

Proposed Budget for FY 2025-2026

The following is the working budget for FY 2026 with dues payments of \$650/lot and no dues increase. Notice the large carry over amount discussed earlier. Also note materials costs continue to rise each year.

Estimated FY 2026 Income:

FY 2025 carryover (as of 6/14):	\$16,507 (final amount to be determined)
FY 2026 dues payments 68 @ \$650/lot:	\$44,200 (68 lots for budgeting purposes only)
FY 2026 board member payments @ \$200 each:	\$ 1,200
<u>Past due lien collection:</u>	<u>\$ 0</u> (we cannot plan on any lien settlements)
Total FY 2026 Income:	\$61,907

Estimated FY 2026 Expenses:Note: We only spend what we have in the bank from dues collections.

Rebuild 5 speed bumps or, rebuild the road and crown:	\$ 13,000
FY 2026 Road maintenance:	\$ 30,800
Road contingency:	\$ 2,000
Insurance:	\$ 1,800
Legal:	\$ 1,600
Office/Administration:	\$ 600
Snow sanding:	\$ 3,000
Snow plowing:	\$ 3,000
Tree work:	\$ 600
Other:	\$ 500
<u>Reserve for carry over to FY 2027:</u>	<u>\$ 5,000</u>
Total FY 2026 Operating Budget:	\$ 61,900