



**BEN FRANKLIN, INC USA**

## **BANK COMFORT LETTER (BCL)**

A **Bank Comfort Letter (BCL)** or as it is sometimes referred to, a Bank Confirmation Letter is a letter from a bank or [financial institution](#) confirming the intent and capability of the clients to enter into a financial business transaction both legally and financially.

The **Bank Comfort Letter** officially vouches for the fact that the borrower (an individual, company or organization) is eligible to borrow a specified amount of funds for a specified purpose.

### **SUMMARY OF WORKING PROCEDURES**

1. Letter of Intent [LOI] on official letterhead from the buyer
2. Proof of funds are required, and the buyers bank will issue a form of the below:
  1. "Ready Willing and Able" [RWA] - MT199.
  2. "Standby Letter of Credit" (SBLC) - MT760
    - a. The fund will cover the purchase and will be enough to start and complete the order.
3. The seller will send a fully completed and signed sales and purchase agreement [SPA] to the buyer.
4. The buyer fully understands, completes, and signs the [SPA] to the seller.
5. All documents will be required to include a notary public [NP].
6. The buyer will be required to commit, send, and acknowledge to a 70% deposit to begin the said purchase agreement [SPA].
7. The seller will provide a commercial invoice [CI] with necessary documentation and details.
8. Prior to releasing the order by the seller, the final payment [FP] will be released by the buyer.
9. If the above proposal and general procedures [GP] are acceptable to both the buyer and seller we welcome the opportunity to do business together.
10. [WWW.BENFRANKLININC.COM](http://WWW.BENFRANKLININC.COM)

#### *COIN DISCLOSURE*

In an effort to continually improve our products, we will make design changes from time to time. We reserve the right to ship improve designs to fill any order unless it is agreed in writing to do otherwise. Designs may vary slightly and running changes may occur.

