



BEN FRANKLIN, INC USA

READY WILLING AND ABLE (RWA)

A **Ready Willing and Able Letter (RWA)** is a document issued by a bank or financial institution for their clients.

It demonstrates the intent and capability of the clients to enter into a financial business transaction both legally and financially.

After being issued, the Ready Willing and Able Letter (RWA) is sent to the beneficiary via MT799 SWIFT message.

SUMMARY OF WORKING PROCEDURES

1. Letter of Intent [LOI] on official letterhead from the buyer
2. Proof of funds are required, and the buyers bank will issue a form of the below:
 1. "Ready Willing and Able" [RWA] - MT199.
 2. "Standby Letter of Credit" (SBLC) - MT760
 - a. The fund will cover the purchase and will be enough to start and complete the order.
3. The seller will send a fully completed and signed sales and purchase agreement [SPA] to the buyer.
4. The buyer fully understands, completes, and signs the [SPA] to the seller.
5. All documents will be required to include a notary public [NP].
6. The buyer will be required to commit, send, and acknowledge to a 70% deposit to begin the said purchase agreement [SPA].
7. The seller will provide a commercial invoice [CI] with necessary documentation and details.
8. Prior to releasing the order by the seller, the final payment [FP] will be released by the buyer.
9. If the above proposal and general procedures [GP] are acceptable to both the buyer and seller we welcome the opportunity to do business together.
10. WWW.BENFRANKLININC.COM

COIN DISCLOSURE

In an effort to continually improve our products, we will make design changes from time to time. We reserve the right to ship improve designs to fill any order unless it is agreed in writing to do otherwise. Designs may vary slightly and running changes may occur.

