

**Port Norfolk Yacht Club
Meeting Minutes – Monthly
February 25, 2025**

Meeting called to order by: **D Baker** at **7:00 PM**

Pledge of Allegiance and moment of silence: **Done**

Board Roll Call: (see attendance sheet) **Quorum Present**

New Members: Probationary member Kevin Maher to regular effective January 28, 2025; Need to follow-up for possible new probationary members; got checks but no applications or vice versa at Jan 28th mtg. JPiasecki to f/u with B Hogan and A Polin on (McCue, McLaughlin, and McDonald).

Recording Secretary Reading of the prior meeting Minutes: No request to read; Secretary to get posted to the website.

Treasurer’s Report Jan vs Prior Year and Full Yr 2024 (Frank Hogan): See attached 2-page report

- **MTA made by:** J Piasecki 2nd: M Rooney **Result:** Passes

Financial Secretary’s Report 1.28.2025 & 2.25.2025 (Barbra Hogan):

	2025	1/28/2025
MONTH		Jan-25
TOTAL DEPOSITS FOR THE MONTH (OPERATIONS)		\$ 30,950.18
YEAR TO DATE DEPOSITS		\$ 30,950.18
YEAR TO DATE BILLING FROM OPERATIONS		\$ 33,924.93
A/R AS OF MONTH CUTOFF		\$ 69,815.95
A/R OVER 60		\$ 12,334.00 \$ 8,969.00 (non member)
YTD HALL RENTALS		\$ -
ICE		\$ -
ATM		\$ -

MONTH	2025	2/25/2025 Feb-25
TOTAL DEPOSITS FOR THE MONTH (OPERATIONS)		\$ 31,066.23
YEAR TO DATE DEPOSITS		\$ 62,016.41
YEAR TO DATE BILLING FROM OPERATIONS		\$ 103,143.66
A/R AS OF MONTH CUTOFF		\$ 103,871.85
A/R OVER 60		\$ 3,270.00 (non member)
YTD HALL RENTALS		\$ 1,275.00
ICE		\$ -
ATM		\$ 225.00

B Hogan corrected the AR over 60 days amount to \$12,339 with \$8,969 due from non-members and \$3,270 from members.

- MTA made by: **J Piasecki** 2nd: **T Ahern** Result: **Passes**

Committee Reports :

- Communications and Bills: standard monthly invoices, bank statements, boat insurance renewal notices, junk mail, plus a Thank You from member Mike Want
- Auditing: **Barry Greene** N/A
- Bar: **Brad Rigby** Open, but it's been slow. Sec to send email reminder that hall rental request go through M Peltier only
- Crane & Equipment: **Ed St George** N/A
- Dredging: **Jim Maloney** N/A
- Electrical: **Tom Joyce** N/A
- Entertainment: **Kathleen Ellis** N/A
- Environmental & NRWA: **John McConville** Progressive
- Fleet Captain & Insurance : **Walter Sprague** N/A
- Floats & Float Repair: P1 **Ricky Savicke** N/A P2 **Z Grady** N/A
- Grounds: **Jim Flynn** N/A
- Hall Rentals: **M Peltier** N/A
- Ice & Pump-Out: **W O'Donnell** N/A

- Labor Control: **Mike Rooney** (see the hours posted on board in members lounge)
- Launch and Haul: **J Piasecki** - tentative launch schedule was set out to boat owners
- Lockers & Waste Oil: **Gary White**: N/A
- Marina: **W O'Donnell** N/A
- Mass Bay: **K Carson** N/A
- Membership Committee: **Andy Polin**
- Planning Board: **Teddy Ahern** Front doors ready to put in when it gets warmer
- Security: **Chris Papadopoulos** N/A
- Snow: **Tom Cavanaugh**: N/A
- Water: **Joe Queally** N/A

Old / Unfinished Business:

- P Skrabut had electrical question - junction box vs quick-connects? Discussed that we are going to try junction boxes on the repaired floats to see if they would be a viable option to the quick connects. If they do not work, quick-connects will be put in. These options are "interchangeable"
- P Skrabut has plumbing quote for floats being repaired been passed in? Board has not seen a quote, but would follow-up with water chairman
- Discussion on security main gate, clubhouse, gates to piers 1 & 2. Need to come up with a plan to (1) get functioning wi-fi to allow a common system to be used at four locations AND allow for additional security cameras for piers 1 & 2 and (2) get gates installed. J McConville will check with someone he knows that installs wi-fi systems

New Business:

- Discussed Boater License requirements – If you have a capt license or safety course you are ok, but if not it is needed by 2026. Also boaters born before 1989 have until 2028. Get a summary of the information to provide to members.

Good of the Club:

- Atha sent flowers to the Queally family

Motion to adjourn:

- Motion made by: **B Hogan** ; 2nd: **P Skrabut** Result: **Accepted**
- Adjourned at **7:47** **PM**

Executive Session: **Yes**

PNYC BOARD OF TRUSTEES ATTENDANCE 2025

DATE: 2/25/2025

Quarterly & Regular Monthly Mtgs

NAME	POSITION	PRESENT	EXCUSED	ABSENT
DON BAKER	COMMODORE	1		
WARREN O'DONNELL	VICE-COMMODORE		1	
RON BROUSSEAU	REAR COMMODORE	1		
FRANK HOGAN	TREASURER	1		
BARBARA HOGAN	FINANCIAL SECRETARY	1		
JIM PIASECKI	RECORDING SECRETARY	1		
TEDDY AHERN	TRUSTEE '24 AND '25	1		
JOHN MCCONVILLE	TRUSTEE '24 AND '25	1		
BRIAN WHITE	TRUSTEE '24 AND '25		1	
BRIAN COSTELLO JR	TRUSTEE '25 AND '26	1		
MICHAEL ROONEY	TRUSTEE '25 AND '26	1		
PHIL SKRABUT	TRUSTEE '25 AND '26	1		
		10	2	0

Present 10
Needed for QUORUM = 7

Quorum Present

**Port Norfolk Yacht Club
Cash Flows Summary
January 31, 2025 and 2024**

	Actual YTD 2025	Actual YTD 2024	Total Actual 2024
Beginning Cash -All Accounts Jan 1st	\$ 442,801	\$ 331,971	\$ 331,971
Revenues			
Dredging receipts	18,298	19,895	133,962
Dues/ Services/ Misc	26,745	26,934	231,557
Lockers/ Social Activity/ Misc	1,021	1,477	105,911
Net Tiki/ Bar (after direct costs)	(163)	(425)	29,728
Total Cash Receipts	\$45,900	47,881	\$501,158
Expenses			
Operating (RE Tax, Utilities, Ins., Steward)	24,394	20,775	167,594
Office & Administrative	1,953	1,517	18,228
Social Activity- Events	0	0	36,116
Repair & Maintenance Spending	0	0	18,240
Sub-total Cash Expenses	26,346	22,293	240,178
Mortgages (fees/int/princ)	12,512	12,512	150,150
Total Cash Disbursements	\$38,859	34,805	\$390,327
Net Cash Increase/ (Decrease)	\$ 7,041	13,076	\$ 110,831
Ending Cash -All Accounts January 31st	\$ 449,843	345,047	\$ 442,801

Bank Accounts

102 1503 Heritage - Eagle Bank	37,563
106 8800 Metro CU - Bar Business	8,686
108 Banks for Bar Registers	300
111 Eagle Premium MM 1318	403,293
Undeposited funds	0
Available in Bank Accounts	\$ 449,843
117 Certificates of Deposit	-
Ending Cash Balance	\$ 449,843

Cash Flow - comments

Mortgage Info: Bal Due \$ 617,089 -----Payoff 631,438 Cur Rate 3.875%
Interest rate change tracking; Feb 2025 7.320% (FHLB Advanced +2.75)
The Interest Rate Change Date is Oct 2026....Final Payment due Nov 2031

Contact Frank Hogan with questions at fthbmh316@gmail.com or 781-843-9643

See the following pages for disbursement details.

Existing obligations/ appropriations include;

	<u>Approp</u>	<u>Spent</u>	<u>Remain</u>
2024 Unspend Reno appropriations - to finish hall	7,351		7,351
Superbowl pool funds for new Tiki roof	4,981	2,000	3,500
Additional Board appr Feb 2025	519		
April 2024 appropriation for 2 entry doors	15,000		15,000
Jan 2025 Electrical repair - Pier 1	110,000		110,000
Jan 2025 Decking repairs/ replace	24,000		24,000
Feb 2025 Racks for connex box	1,266		1,266
Total Remaining Appropriations			\$ 159,851

Port Norfolk Yacht Club
Expenses by Vendor Summary
 January 2025

	Total	
	Jan 2025	Jan 2024 (PY)
Utilities		
Boston Water and Sewer	517	289
Comcast	456	398
Eversource	1,375	1,362
National Grid	571	366
Northeast Recycling	630	97
Insurance		
Philadelphia Insurance Co	3,921	2,446
The Hartford	754	
House Mortgage, Taxes, maintenance		
City of Boston Real Estate	15,070	14,684
Eagle Bank Loan	12,512	12,512
Richard C Tulimieri Jr	1,100	1,100
Admin, Godwill, etc,		
Constant Contact	24	24
Liberty Printing Co., Inc.		825
QuickBooks Online	241	16
QuickBooks Payments	427	391
Santander Bank	-15	30
SCI Global Inc.		160
Staples	97	
US Treasury	1,092	
USPS		15
Not Specified		1,469
Repair & Maintenance		
Amazon		90
Barry Greene - reimb	86	
Bar & Entertainment		
Liquor & Wine purchases	0	185
Burke Distributing Corp		529
Quality Beverage	889	837
BIG Y	102	
BJ's	149	140
Market Basket	27	55
Mass DOR-bar account	353	733
Stop & Shop		155
Bartenders	705	758
TOTAL	\$ 41,084	\$ 39,666