## April 24, 2025

The Wessington Springs City Council met in regular session at the Office of the Finance Officer on Thursday, April  $24^{th}$ , 2025, with the following members present Kari Fagerhaug, Meg Forrest, Pat Fastnacht, Layton Schimke, Vickie Harmdierks, Eva Voorhees and with Mayor Ryan Knipfer presiding. Finance Officer Linda Willman and City Attorney Gary Blue were present also.

Harmdierks motioned with Voorhees seconding to approve the agenda as posted. Ayes: 6 Nays: 0 M/C

No Conflicts of interest were declared.

Mayor Ryan Knipfer announced it was time for public comment.

Becky Brunsing representing South Dakota Public Assurance Alliance, and Fred Krohmer, Betsy Schroeder, and Lindsey Weich representing Krohmer Agency met with the Council to present and discuss the annual insurance quotes. Following the discussion, it was decided to table the decision until Monday, April 28<sup>th</sup>, 2025 at 12:00 PM at a special meeting so the council has time to further review the quotes.

Harmdierks moved with Forrest seconding to hire Robbie Hine for summer street help at an hourly wage of \$14.50. Ayes: 6 Nays: 0 M/C

The 2024 Annual Report was prepared by the Finance Officer and presented to the Council. As of December 31<sup>st</sup>, 2024, City Funds of \$3,322,089.25 were deposited in the American Bank and Trust of Wessington Springs.

The breakdown of all funds for the City of Wessington Springs is as follows:

American Bank & Trust	\$	3,283,186.14	General Fund	\$ 854,397.61
Less outstanding warrants	\$(	126,424.61)	Add. Sales Tax	\$ 128,172.76
_			Loan reserve	\$ 38,460.00
			Capitol Project	\$ 3,599.98
Plus outstanding deposits			Water Fund	\$ 20,234.55
			Loan reserve	\$ 7,594.23
Reconciles open account	\$ 3	3,156,761.53	Electric Fund	\$ 955,780.31
			Elect Bond fund	\$ 38,908.03
Petty Cash	\$	100.00	Elect Bond res.	\$ 135,305.94
Change Fund	\$	300.00	Sewer Fund	\$ 851,625.54
Incidental Fund	\$	500.00	Loan Reserve	\$ 17,746.79
Library Fund	\$	164,427.72	Utility Deposit	\$ 53,010.79
			Library	\$ 164,427.72
			Employee Flex	\$ 825.00
			Self Insurance	\$ 52,000.00
American Bank & Trust Total	\$	3,322,089.25	Total Funds	\$ 3,322,089.25

Fastnacht motioned with Fagerhaug seconding to accept the 2024 annual report as presented. The annual report will now be sent to the Department of Legislative Audit and the newspaper for publication. Ayes: 6 Nays:  $6 \text{$ 

Schimke motioned with Fagerhaug seconding to enter into executive session pursuant to SDCL 1-25-2(1) for personnel at 6:16 PM. Council reconvened into regular session at 6:30 PM.

Voorhees motioned with Fastnacht seconding to adjourn the meeting. Ayes: 5 Nays: 0 M/C.

	ATTEST:	
Ryan Knipfer, Mayor	Linda Willman, Finance Officer	