## TRANSPORTATION SURCHARGES

CT Lull Rentals imposes a transportation surcharge that is comprised of one variable and one fixed component. The total transportation surcharge percentage will be modified, as needed, each month on the first billing day of the month based on the following inputs. The variable component of the transportation surcharge is based on the U.S. National Average On-Highway Diesel Fuel Prices (Monthly) reported by the U.S. Department of Energy, not on CT Lull Rentals' actual fuel expenses. The rate used will be two months prior to the adjustment; for example, the surcharge for February 2022 is based on the December 2021 Monthly Average. U.S. National Average On-Highway Diesel Fuel Prices can be found at <a href="https://www.eia.gov">www.eia.gov</a>. The following table illustrates the variable component schedule:

At least:	But Less Than:	Surcharge:	Minimum:
\$1.66	\$1.78	0.50%	\$0.50
\$1.78	\$1.90	1.00%	\$1.00
\$1.90	\$2.02	1.50%	\$1.50
\$2.02	\$2.14	2.00%	\$2.00
\$2.14	\$2.26	2.50%	\$2.50
\$2.26	\$2.38	3.00%	\$3.00
\$2.38	\$2.50	3.50%	\$3.50
\$2.50	\$2.62	4.00%	\$4.00
\$2.62	\$2.74	4.50%	\$4.50
\$2.74	\$2.86	5.00%	\$5.00
\$2.86	\$2.98	5.50%	\$5.50
\$2.98	\$3.10	6.00%	\$6.00
\$3.10	\$3.22	6.50%	\$6.50
\$3.22	\$3.34	7.00%	\$7.00
\$3.34	\$3.46	7.50%	\$7.50
\$3.46	\$3.58	8.00%	\$8.00
\$3.58	\$3.70	8.50%	\$8.50
\$3.70	\$3.82	9.00%	\$9.00
\$3.82	\$3.94	9.50%	\$9.50
\$3.94	\$4.06	10.00%	\$10.00
\$4.06	\$4.18	10.50%	\$10.50
\$4.18	\$4.30	11.00%	\$11.00
\$4.30	\$4.42	11.50%	\$11.50
\$4.42	\$4.54	12.00%	\$12.00
\$4.54	\$4.66	12.50%	\$12.50
\$4.66	\$4.78	13.00%	\$13.00
\$4.78	\$4.90	13.50%	\$13.50
\$4.90	\$5.02	14.00%	\$14.00
\$5.02	\$5.14	14.50%	\$14.50
\$5.14	\$5.26	15.00%	\$15.00
\$5.26	\$5.38	15.50%	\$15.50
\$5.38	or greater	16.00%	\$16.00

The fixed component of the transportation surcharge is intended to defray rising delivery vehicle costs, including, but not limited to vehicle standing costs, running costs, depreciation, Tier 4 compliance, etc. Currently, this fixed component will be 9% or a minimum of \$9.00 until further notice. As explained above, the total transportation surcharge percentage is based on the combination of the variable and fixed components. The applicable transportation surcharge percentage is then multiplied by the transportation rates (e.g., delivery and pickup charges) set forth in the contract. Transportation surcharge percentages and thresholds are subject to change without prior notice. If there are changes to the thresholds, the above information will be updated.

CT Lull Rentals offers transportation services to its customers through knowledgeable professionals via a fleet of trucks and trailers that provide timely delivery of the Equipment. This transportation surcharge is added to each transportation charge, for the transportation services requested by the customer. The transportation surcharge is NOT a government mandated tax or fee. The transportation surcharge is our charge intended to defray a wide range of transportation expenses (both direct and indirect), which are not always fully recovered by other transportation charges. While the transportation surcharge is intended to defray these expenses, it is not specifically designed to recover an exact percentage of the costs attributable to any particular transaction. This transportation surcharge is not placed in an escrow account, it becomes part of CT Lull Rentals' revenue and is used at our discretion.

Surcharge Calculation Example: December 2021 average Diesel fuel price of \$3.641 makes the variable component of the surcharge 8.5% with a minimum of \$8.50. Combine this with the fixed component of 9% or minimum of \$9.00 the total surcharge on the invoice will be 17.5% or a minimum of \$17.50 for the month of February 2022.

How to Contact Us: If you have any questions, requests or concerns related to this Privacy Policy, please call us at 203-253-6469 or email us at ctulirentals@gmail.com.