

Budget Summary - The Greene HOA FY 2022

INCOME			FY2022 Budget		FY2021 Budget
	Regular Assessment Income		128,400	<i>Basis \$1200 x 107 Lots</i>	128,400
	User Income (clubhouse rents)		600		600
	Collection Processing Fees		400		480
	Late Fees & Interest		120		120
	Legal Reimbursements		400		0
			Total Income	\$129,920	\$129,600
% of Total	Expenses		Annualized Items		
1.6%	Administrative Expenses		2,014		1,538
	General Administrative	240			240
	Collection Charges	480			480
	Office Supplies	120			120
	Records Storage	24			48
	Website Maintenance	250			250
	Other Admin Services	900			400
2.6%	Communications		3,415		3,415
	Community Events	2,000			2,000
	Printing & Copying	1,055			1,055
	Postage	360			360
4.6%	Insurance		5,983		5,159
	Umbrella Liability	496			496
	Directors and Officers Liability	1,908			1,884
	General Liability	1,073			1,504
	Property	2,506			1,275
11.7%	Utilities		15,150		15,624
	Electricity	7,000			6,600
	Gas Service	720			720
	Water	5,000			6,000
	Telephone Service	840			840
	Internet Service	1,590			1,464
21.1%	Landscaping		27,448		35,500
	Grounds & Landscaping	13,548			21,600
	Landscape Repairs	3,400	0		3,400
	Tree Maintenance	10,500			10,500
0.2%	Operations		200		200
	Permits & Licenses	200			200
12.6%	Contracted Services		16,320		11,760
	Door Entry Svcs (alarms monitoring)	780			780
	Pest Control	240			480
	Pool Management	15,300			10,500

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25.3%	Repairs & Maintenance		32,830		29,860
	Clubhouse	5,970			6,300
	Common Area Maintenance	3,700			3,700
	Equipment Rental/Repair	1,200			1,200
	Caretakers (FMA) House	400			5,000
	Locks & Keys	360			360
	Pool Supplies	800			800
	Recreation (playground)	6,000			5,000
	Sidewalk	14000			6000
	Signage	200			500
	Vehicle Gas & Maint	200			1000
11.2%	Professional Services		14,537		14,532
	Audit & Tax Services	425			500
	Legal Services (collections)	1,500			2,000
	Legal - General Counsel	1,600			1,287
	Management Fees	11,012			10,745
0.0%	Taxes		23		12
	Property Tax	23			12
9.2%	Contributions to Reserves		12,000		12,000
	Replacement Reserve Fund	12,000			12,000
			Total Expenses	\$129,920	129,600
BALANCED BUDGET			Net Result Surplus or (Loss)	\$0	\$0
	Reserve fund Income				
	Reserve Contribution - savings	12,000			12,000
	Interest Earned	48			48
	Total Reserve Income		12,048		12,048
	Reserve Expenses				
	Other Professional service	3,500			3,500
	Playground	7,000			0
	Common Area	0			0
	Total Reserve Expense		10,500		3,500
	Reserve Net Result Surplus or (Loss)			\$1,548	
	Special Assessment fund Income				
	Special Assessment (prior bal \$2600)	0			0
	Total Special Assessment Income		0		0
	Special Assessment Expenses				
	Sidewalk R & M	2,600			2,600
	Common Area Expenses	0			0
	Total Special Assessment Expense		2,600		2,600
	Reserve Net Result Surplus or (Loss)			-\$2,600	