

MOORISH NATIONAL REPUBLIC OF PEACE

Supreme Religious Court FOREIGN CURRENCY EXCHANGE ACT



TO ESTABLISH FOREIGN CURRENCY EXCHANGE ACT

Pursuant to the Moorish National Republic of Peace Amendment 18, Section 2, Clause 2, wherein it states; “The Moorish National Republic of Peace shall make all Laws which shall be necessary and proper for carrying into Execution the foregoing Powers, and all other Powers vested by this Constitution in the Government of the Moorish National Republic of Peace, or any Department or Officer thereof”, there shall hereby be designated “Foreign Currency Exchange Act” provisions to serve this purpose. This Public law shall go into immediate force.

PUBLIC LAW VOTED ON: APRIL 20TH, 2025

GRAND WAZIR OF M.N.R.P.: Eric Ingram Bey

TITLE I - ESTABLISHMENT OF AUTONOMY IN CREDIT

Section 1. Definition and Recognition of Autonomy in Credit

(a) **Autonomy in Credit** is hereby established as an inherent right of all **Moroccan Nationals** of the **Moorish National Republic of Peace**, ensuring that all forms of credit, financial transactions, and economic engagements remain under the dominion and authority of their creator.

(b) All transactions, including the creation, storage, trade, and execution of credit-based agreements, shall be governed solely by the **Moorish National Republic of Peace Treasury and Commerce Office** in accordance with **Natural Law and Private Rights of Contract**.

(c) The **MNRP Treasury** shall regulate and oversee credit-related practices to ensure economic self-sufficiency and financial sovereignty of the **Moroccan Nationals**.

Section 2. Delegation of Authority Over Credit Issuance

(a) The authority to issue **The Autonomy Credit Act** is vested in the **Moorish National Republic of Peace Treasury**, which shall oversee all lawful credit transactions within the jurisdiction of MNRP.

(b) Any foreign entity, corporate body, or financial institution that seeks to engage in credit-based transactions within the **Moorish National Republic of Peace** shall require approval from the **Treasury and Commerce Office** and must comply with all **MNRP Public Laws**.

Section 3. Regulatory Provisions and Restrictions

The following prohibitions and regulations are enacted to preserve the financial autonomy of the **Moroccan Nationals and Citizens**:

1. Prohibition of Third-Party Interference in Credit Agreements

- No foreign banking institution or external government shall impose jurisdiction over private credit agreements created within MNRP.

- All **credit obligations** and **financial agreements** shall remain within the control of the issuing party and shall not be leveraged, taxed, or regulated by any external commercial entity.

2. Protection of Future Labor and Sweat Equity

- It is unlawful for any entity to use an individual's **future labor, sweat equity, or personal property** as collateral in a financial agreement without **express written consent** and due compensation.

3. Prohibition of Unauthorized Power of Attorney Over Financial Matters

- No school, government body, or institution within MNRP shall have power of attorney over any **Moroccan National's** financial assets or credit rights without explicit consent.

4. Safeguarding of Intellectual Property Rights

- All **Moroccan Nationals** shall retain full ownership over their **intellectual property, trade secrets, and financial instruments** issued in their name.

5. Preservation of Parental Rights in Financial Matters

- No external agency, including foreign courts, corporations, or child protective services, shall claim financial authority over the children of **Moroccan Nationals** without legal standing in an **MNRP Court of Law**.

TITLE II - LEGAL ENFORCEMENT AND PENALTIES

Section 4. Penalties for Violations of Autonomy in Credit Act

(a) Any individual, corporation, or foreign entity that violates the **Autonomy in Credit Act** shall be subject to **legal action in the Supreme Court of the Moorish National Republic of Peace** and may be fined, sanctioned, or barred from conducting business within MNRP jurisdiction.

(b) Any act of **financial fraud, deceptive lending practices, or coercion** in violation of this act shall be punishable by **imprisonment not exceeding 15 years and/or a fine not exceeding 50,000 Nobles**.

(c) Any Moroccan National or foreign entity found to have engaged in **credit fraud, usury, or unauthorized debt creation** within MNRP shall have their contracts **nullified and made void ab initio** by the **MNRP Court of Law**.

TITLE III - GENERAL REGULATIONS

Section 5. Protection of Minors and Heirs in Credit Agreements

(a) No minor under the age of **18 years** shall be held liable for any **credit obligation, debt, or financial contract** without parental or guardian consent under MNRP law.

(b) Upon reaching the age of **21 years**, all individuals within MNRP shall have the right to **establish their financial autonomy** and **exercise full control over their credit rights** in accordance with MNRP financial laws.

Section 6. Self-Determination of Financial Agreements

(a) The **Moorish National Republic of Peace** affirms the right of all its Nationals to **contract freely** without undue influence from foreign financial institutions.

(b) The **MNRP Treasury** shall maintain an **Autonomous Financial System**, ensuring that credit and commerce remain **free from commercial bondage and external monetary control**.

ENACTED AND RATIFIED

Signed into Law on **APRIL 20TH, 2025**

By Authority of the **Moorish National Republic of Peace**