

# MOORISH NATIONAL REPUBLIC OF PEACE

## Supreme Religious Council Assembled PUBLIC LAW 111-06



### TO ESTABLISH LAWS FOR BANKRUPTCY

Pursuant to the Moorish National Republic of Peace Constitution (2025), Amendment XVIII, Section 3, wherein it states:

*"The Moorish National Republic of Peace shall make all Laws which shall be necessary and proper for carrying into Execution the foregoing Powers, and all other Powers vested by this Constitution in the Government of the Moorish National Republic of Peace, or any Department or Officer thereof",* there shall hereby be designated Bankruptcy provisions to serve this purpose.

This Public Law shall go into immediate force.

PUBLIC LAW VOTED ON: April 6<sup>th</sup>, 2025

GRAND WAZIR OF MNRP: Eric Ingram Bey

## TITLE I - CRIMINAL CODE

### CHAPTER 6 - BANKRUPTCY

#### SECTION 1. Definitions

As used in this chapter:

(a) **Debtor**—The term “debtor” refers to any person, municipality, or entity concerning which a bankruptcy petition has been filed under the jurisdiction of the **Moorish National Republic of Peace**.

(b) **Trustee**—The term “trustee” includes any designated official overseeing a bankruptcy proceeding within the **Moorish National Republic of Peace Judicial Authority**.

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#### SECTION 2. Concealment of Assets, False Oaths, and Claims; Bribery

(a) **Offense**—Whoever:

1. Knowingly and fraudulently conceals assets from any authorized authority, including a **Trustee, Chief of Security, or Provincial Judiciary**, in connection with a bankruptcy case.
2. Makes a false oath, declaration, or fraudulent claim regarding bankruptcy proceedings.
3. Receives, transfers, or attempts to bribe any official overseeing bankruptcy proceedings.

(b) **Penalty**—Shall be **imprisoned for up to five (5) years, fined, or both**.

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#### SECTION 3. Embezzlement Against the Bankruptcy Estate

(a) **Offense**—Any person who knowingly misappropriates, embezzles, spends, or transfers assets belonging to a bankruptcy estate shall be **guilty of a felony**.

(b) **Penalty**—Upon conviction, shall be **imprisoned for up to five (5) years, fined, or both**.

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#### SECTION 4. Adverse Interest and Conduct of Officers

(a) **Prohibited Acts**—Any **Trustee, Provincial Security Officer, or Court Officer** who:

1. Purchases assets from the bankruptcy estate.
2. Fails to provide required financial disclosures.
3. Intentionally obstructs the fair administration of bankruptcy proceedings.

(b) **Penalty**—Shall be removed from office, fined, and subject to **imprisonment for up to five (5) years**.

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## **SECTION 5. Fraudulent Fee Agreements in Bankruptcy Cases**

(a) **Offense**—It shall be unlawful for any **Trustee, Legal Representative, or Bankruptcy Officer** to conspire to manipulate **fee structures, compensation, or payments** related to bankruptcy proceedings.

(b) **Penalty**—Violators shall be **fined and sentenced to imprisonment for up to one (1) year**.

## **SECTION 6. Knowing Disregard of Bankruptcy Laws**

(a) **Definition**—A **Bankruptcy Petition Preparer** is any individual, other than a licensed legal official, who prepares a bankruptcy petition for compensation.

(b) **Offense**—If a bankruptcy petition is dismissed due to fraudulent practices, the responsible preparer shall:

1. Be **fined and imprisoned for up to one (1) year**.
2. Be permanently **barred from preparing bankruptcy petitions**.

## **SECTION 7. Bankruptcy Fraud**

(a) **Offense**—Any person who:

1. Files a **fraudulent bankruptcy petition**.
2. Submits **false claims or documentation** in a bankruptcy proceeding.
3. Conceals material financial information from **judicial authorities**.

(b) **Penalty**—Shall be **imprisoned for up to five (5) years, fined, or both**.

## **SECTION 8. Enforcement of Bankruptcy Fraud Provisions**

(a) **Authority**—The **Moorish National Republic of Peace Judiciary** and the **Provincial Bureau of Investigation (PBI)** shall oversee the enforcement of bankruptcy laws, with jurisdiction over:

1. Fraudulent reaffirmations of debt.
2. Materially fraudulent statements made in bankruptcy filings.

(b) **Investigative Authority**—The **Provincial Bureau of Investigation (PBI)** shall investigate bankruptcy-related crimes under the jurisdiction of the **Moorish National Republic of Peace**.

## **ENACTED AND RATIFIED**

Signed into Law on **April 6<sup>th</sup>, 2025**

By Authority of the **Moorish National Republic of Peace**