

<p style="text-align: center;">Gleneagle Trail FINAL BUDGET 2025 November 27, 2024</p>			
	2024	2025	Variance (Increase) Decrease
INCOME			
Monthly Assessments	\$200,477.00	\$219,261.00	(\$18,784.00)
Interest Income	\$0.00	\$0.00	\$0.00
Late Fees	\$3,000.00	\$3,000.00	\$0.00
Miscellaneous Income	\$300.00	\$300.00	\$0.00
TOTAL ALL INCOME	\$203,777.00	\$222,561.00	(\$18,784.00)
EXPENSES			
GROUNDS			
Landscape Contract	\$28,650.00	\$27,825.00	\$825.00
Additional Landscape Expense	\$2,000.00	\$2,000.00	\$0.00
Snow Removal	\$21,950.00	\$21,950.00	\$0.00
TOTAL GROUNDS	\$52,600.00	\$51,775.00	\$825.00
REPAIRS AND MAINTENANCE			
Fire Protection	\$6,100.00	\$6,240.00	(\$140.00)
Plumbing Repairs	\$0.00	\$0.00	\$0.00
Exterior Building Repairs	\$25,000.00	\$25,000.00	\$0.00
Special Projects	\$20,500.00	\$20,500.00	\$0.00
TOTAL REPAIRS & MAINTENANCE	\$51,600.00	\$51,740.00	(\$140.00)
Legal Expense	\$500.00	\$500.00	\$0.00
Management Fees	\$16,068.00	\$16,837.00	(\$769.00)
Postage	\$250.00	\$300.00	(\$50.00)
Miscellaneous Administrative Expenses	\$350.00	\$1,000.00	(\$650.00)
Copies	\$150.00	\$150.00	\$0.00
Tax Expense/Audit	\$0.00	\$0.00	\$0.00
Insurance	\$52,000.00	\$70,000.00	(\$18,000.00)
Social Activites	\$0.00	\$0.00	\$0.00
TOTAL ADMINISTRATIVE EXPENSE	\$69,318.00	\$88,787.00	(\$19,469.00)
RESERVES			
Reserve Funding	\$30,259.00	\$30,259.00	\$0.00
TOTAL RESERVE FUNDING	\$30,259.00	\$30,259.00	\$0.00
TOTAL ALL EXPENSES	\$203,777.00	\$222,561.00	(\$18,784.00)