

Gleneagle Trail Condominiums
Balance Sheet
As of December 31, 2021

Accrual Basis

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · First Midwest Bank Checking	(11,660.80)
1106 · US Bank Checking #40487	196,775.22
Total Checking/Savings	185,114.42
Accounts Receivable	
1600 · Accounts Receivable	37,397.85
Total Accounts Receivable	37,397.85
Total Current Assets	222,512.27
TOTAL ASSETS	<u><u>222,512.27</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1205 · Unearned Assessments	1,793.28
Total Other Current Liabilities	1,793.28
Total Current Liabilities	1,793.28
Total Liabilities	1,793.28
Equity	
3000 · Homeowners Equity	182,546.81
3001 · Reserves	143,958.51
32000 · Retained Earnings	(43,273.41)
Net Income	(62,512.92)
Total Equity	220,718.99
TOTAL LIABILITIES & EQUITY	<u><u>222,512.27</u></u>

Gleneagle Trail Condominiums
Profit & Loss Budget Performance

December 2021

Accrual Basis

	Dec 21	Budget	\$ Over Budget	Jan - Dec 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Assessment Income	13,797.44	13,797.25	0.19	165,596.98	165,567.00	29.98	165,567.00
4010 · Late Fees	150.00	250.00	(100.00)	4,268.24	3,000.00	1,268.24	3,000.00
4025 · Miscellaneous Income	(100.00)	4.13	(104.13)	5,396.82	50.00	5,346.82	50.00
Total Income	13,847.44	14,051.38	(203.94)	175,262.04	168,617.00	6,645.04	168,617.00
Expense							
5000 · Landscape Contract	0.00	0.00	0.00	28,106.00	27,744.00	362.00	27,744.00
5001 · Landscape Improvement	0.00	0.00	0.00	1,910.00	3,546.00	(1,636.00)	3,546.00
5005 · Snow Removal	4,112.40	4,112.40	0.00	20,562.00	20,562.00	0.00	20,562.00
5072 · Fire Protection Expense	0.00	0.00	0.00	5,556.85	6,100.00	(543.15)	6,100.00
5074 · Exterior Building Repair	5,439.50	1,916.63	3,522.87	84,534.61	23,000.00	61,534.61	23,000.00
5076 · Special Projects	700.00	1,333.37	(633.37)	19,245.68	16,000.00	3,245.68	16,000.00
5080 · Management Fee	1,326.00	1,326.12	(0.12)	15,963.00	15,913.00	50.00	15,913.00
5082 · Insurance	2,203.74	2,000.00	203.74	28,973.58	24,000.00	4,973.58	24,000.00
5085 · Legal Fees	0.00	61.88	(61.88)	630.00	743.00	(113.00)	743.00
5096 · Postage	0.00	20.87	(20.87)	231.01	250.00	(18.99)	250.00
5097 · Copies	0.00	20.87	(20.87)	0.00	250.00	(250.00)	250.00
5098 · Miscellaneous Administrative	12.52	20.87	(8.35)	1,935.47	250.00	1,685.47	250.00
7000 · Reserve Funding	2,521.58	2,521.62	(0.04)	30,126.76	30,259.00	(132.24)	30,259.00
Total Expense	16,315.74	13,334.63	2,981.11	237,774.96	168,617.00	69,157.96	168,617.00
Net Ordinary Income	(2,468.30)	716.75	(3,185.05)	(62,512.92)	0.00	(62,512.92)	0.00
Net Income	(2,468.30)	716.75	(3,185.05)	(62,512.92)	0.00	(62,512.92)	0.00