

Gleneagle Trail Condominiums
Balance Sheet
As of June 30, 2022

Accrual Basis

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · First Midwest Bank Checking	21,420.86
1107 · First Midwest MM #881	55.00
1106 · US Bank Checking #40487	196,775.22
Total Checking/Savings	218,251.08
Accounts Receivable	
1600 · Accounts Receivable	32,799.17
Total Accounts Receivable	32,799.17
Total Current Assets	251,050.25
TOTAL ASSETS	251,050.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	20,000.00
Total Accounts Payable	20,000.00
Other Current Liabilities	
1205 · Unearned Assessments	8,839.21
Total Other Current Liabilities	8,839.21
Total Current Liabilities	28,839.21
Total Liabilities	28,839.21

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Accrual Basis

	<u>Jun 30, 22</u>
Equity	
3000 · Homeowners Equity	182,546.81
3001 · Reserves	141,053.99
32000 · Retained Earnings	(105,931.60)
Net Income	<u>4,541.84</u>
Total Equity	<u>222,211.04</u>
TOTAL LIABILITIES & EQUITY	<u><u>251,050.25</u></u>

Gleneagle Trail Condominiums
Profit & Loss Budget Performance

June 2022

Accrual Basis

	Jun 22	Budget	\$ Over Budget	Jan - Jun 22	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Assessment Income	13,797.44	13,797.25	0.19	82,784.64	82,783.50	1.14	165,567.00
4010 · Late Fees	300.00	250.00	50.00	1,775.00	1,500.00	275.00	3,000.00
4025 · Miscellaneous Income	(2.84)	25.00	(27.84)	(3,002.84)	150.00	(3,152.84)	300.00
Total Income	14,094.60	14,072.25	22.35	81,556.80	84,433.50	(2,876.70)	168,867.00
Expense							
5000 · Landscape Contract	4,075.00	3,412.50	662.50	7,280.00	13,650.00	(6,370.00)	27,300.00
5001 · Landscape Improvement	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
5005 · Snow Removal	0.00	0.00	0.00	15,848.20	14,341.40	1,506.80	20,562.00
5072 · Fire Protection Expense	0.00	0.00	0.00	5,556.85	6,100.00	(543.15)	6,100.00
5074 · Exterior Building Repair	0.00	1,460.83	(1,460.83)	5,610.84	8,764.98	(3,154.14)	17,530.00
5076 · Special Projects	0.00	1,834.17	(1,834.17)	0.00	11,005.02	(11,005.02)	22,010.00
5077 · Electricity	165.92	0.00	165.92	406.22	0.00	406.22	0.00
5080 · Management Fee	1,326.00	1,326.08	(0.08)	7,956.00	7,956.48	(0.48)	15,913.00
5082 · Insurance	2,816.41	2,000.00	816.41	17,625.54	12,000.00	5,625.54	24,000.00
5085 · Legal Fees	722.54	61.92	660.62	1,070.54	371.52	699.02	743.00
5096 · Postage	66.05	20.83	45.22	267.73	124.98	142.75	250.00
5097 · Copies	0.00	12.50	(12.50)	0.00	75.00	(75.00)	150.00
5098 · Miscellaneous Administrative	33.32	4.17	29.15	263.56	25.02	238.54	50.00
7000 · Reserve Funding	2,521.58	2,521.58	0.00	15,129.48	15,129.48	0.00	30,259.00
Total Expense	11,726.82	12,654.58	(927.76)	77,014.96	89,543.88	(12,528.92)	168,867.00
Net Ordinary Income	2,367.78	1,417.67	950.11	4,541.84	(5,110.38)	9,652.22	0.00
Net Income	2,367.78	1,417.67	950.11	4,541.84	(5,110.38)	9,652.22	0.00