

Gleneagle Trail Condominiums
Balance Sheet
As of March 31, 2023

Accrual Basis

	<u>Mar 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · First Midwest Bank Checking	23,561.68
1107 · First Midwest MM #881	112.50
1106 · US Bank Checking #40487	146,725.22
Total Checking/Savings	170,399.40
Accounts Receivable	
1600 · Accounts Receivable	41,849.19
Total Accounts Receivable	41,849.19
Total Current Assets	212,248.59
TOTAL ASSETS	<u>212,248.59</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	149.02
Total Accounts Payable	149.02
Other Current Liabilities	
1205 · Unearned Assessments	9,212.35
Total Other Current Liabilities	9,212.35
Total Current Liabilities	9,361.37
Total Liabilities	9,361.37

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Balance Sheet
As of March 31, 2023

Accrual Basis

	<u>Mar 31, 23</u>
Equity	
3000 · Homeowners Equity	182,546.81
3001 · Reserves	154,732.03
32000 · Retained Earnings	(124,904.22)
Net Income	(9,487.40)
	<u>202,887.22</u>
Total Equity	
TOTAL LIABILITIES & EQUITY	<u><u>212,248.59</u></u>

Gleneagle Trail Condominiums
Profit & Loss Budget Performance
 March 2023

Accrual Basis

	Mar 23	Budget	\$ Over Budget	Jan - Mar 23	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Assessment Income	14,529.94	14,529.75	0.19	43,589.82	43,589.25	0.57	174,357.00
4010 · Late Fees	400.00	250.00	150.00	1,200.00	750.00	450.00	3,000.00
4025 · Miscellaneous Income	0.00	25.00	(25.00)	0.00	75.00	(75.00)	300.00
Total Income	14,929.94	14,804.75	125.19	44,789.82	44,414.25	375.57	177,657.00
Expense							
5000 · Landscape Contract	0.00	0.00	0.00	0.00	0.00	0.00	27,475.00
5001 · Landscape Improvement	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
5005 · Snow Removal	4,112.40	4,112.40	0.00	12,337.20	12,337.20	0.00	20,562.00
5072 · Fire Protection Expense	0.00	0.00	0.00	5,958.55	6,100.00	(141.45)	6,100.00
5074 · Exterior Building Repair	0.00	1,666.67	(1,666.67)	2,992.38	5,000.01	(2,007.63)	20,000.00
5076 · Special Projects	0.00	2,333.33	(2,333.33)	0.00	6,999.99	(6,999.99)	28,000.00
5077 · Electricity	49.36	0.00	49.36	147.93	0.00	147.93	0.00
5080 · Management Fee	1,339.00	1,339.00	0.00	4,017.00	4,017.00	0.00	16,068.00
5082 · Insurance	4,415.31	2,000.00	2,415.31	23,478.34	6,000.00	17,478.34	24,000.00
5085 · Legal Fees	130.00	61.92	68.08	130.00	185.76	(55.76)	743.00
5096 · Postage	0.00	20.83	(20.83)	3.48	62.49	(59.01)	250.00
5097 · Copies	0.00	12.50	(12.50)	0.00	37.50	(37.50)	150.00
5098 · Miscellaneous Administrati...	56.58	4.17	52.41	169.18	12.51	156.67	50.00
7000 · Reserve Funding	0.00	2,521.58	(2,521.58)	5,043.16	7,564.74	(2,521.58)	30,259.00
Total Expense	10,102.65	14,072.40	(3,969.75)	54,277.22	48,317.20	5,960.02	177,657.00
Net Ordinary Income	4,827.29	732.35	4,094.94	(9,487.40)	(3,902.95)	(5,584.45)	0.00
Net Income	4,827.29	732.35	4,094.94	(9,487.40)	(3,902.95)	(5,584.45)	0.00