

Gleneagle Trail Condominiums
Balance Sheet
As of May 31, 2022

Accrual Basis

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · First Midwest Bank Checking	13,805.95
1107 · First Midwest MM #881	100.00
1106 · US Bank Checking #40487	196,775.22
Total Checking/Savings	210,681.17
Accounts Receivable	
1600 · Accounts Receivable	33,860.74
Total Accounts Receivable	33,860.74
Total Current Assets	244,541.91
TOTAL ASSETS	<u>244,541.91</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	20,063.85
Total Accounts Payable	20,063.85
Other Current Liabilities	
1205 · Unearned Assessments	7,133.88
Total Other Current Liabilities	7,133.88
Total Current Liabilities	27,197.73
Total Liabilities	27,197.73

Gleneagle Trail Condominiums
Balance Sheet
As of May 31, 2022

Accrual Basis

	<u>May 31, 22</u>
Equity	
3000 · Homeowners Equity	182,546.81
3001 · Reserves	138,532.41
32000 · Retained Earnings	(105,931.60)
Net Income	<u>2,196.56</u>
Total Equity	<u>217,344.18</u>
TOTAL LIABILITIES & EQUITY	<u><u>244,541.91</u></u>

Gleneagle Trail Condominiums
Profit & Loss Budget Performance
May 2022

Accrual Basis

	May 22	Budget	\$ Over Budget	Jan - May 22	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Assessment Income	13,797.44	13,797.25	0.19	68,987.20	68,986.25	0.95	165,567.00
4010 · Late Fees	275.00	250.00	25.00	1,475.00	1,250.00	225.00	3,000.00
4025 · Miscellaneous Income	0.00	25.00	(25.00)	(3,000.00)	125.00	(3,125.00)	300.00
Total Income	14,072.44	14,072.25	0.19	67,462.20	70,361.25	(2,899.05)	168,867.00
Expense							
5000 · Landscape Contract	1,255.00	3,412.50	(2,157.50)	3,205.00	10,237.50	(7,032.50)	27,300.00
5001 · Landscape Improvement	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
5005 · Snow Removal	0.00	0.00	0.00	15,848.20	14,341.40	1,506.80	20,562.00
5072 · Fire Protection Expense	0.00	0.00	0.00	5,556.85	6,100.00	(543.15)	6,100.00
5074 · Exterior Building Repair	1,219.75	1,460.83	(241.08)	5,610.84	7,304.15	(1,693.31)	17,530.00
5076 · Special Projects	0.00	1,834.17	(1,834.17)	0.00	9,170.85	(9,170.85)	22,010.00
5077 · Electricity	0.00	0.00	0.00	240.30	0.00	240.30	0.00
5080 · Management Fee	1,326.00	1,326.08	(0.08)	6,630.00	6,630.40	(0.40)	15,913.00
5082 · Insurance	2,816.41	2,000.00	816.41	14,809.13	10,000.00	4,809.13	24,000.00
5085 · Legal Fees	63.00	61.92	1.08	348.00	309.60	38.40	743.00
5096 · Postage	63.85	20.83	43.02	201.68	104.15	97.53	250.00
5097 · Copies	0.00	12.50	(12.50)	0.00	62.50	(62.50)	150.00
5098 · Miscellaneous Administrati...	15.65	4.17	11.48	207.74	20.85	186.89	50.00
7000 · Reserve Funding	2,521.58	2,521.58	0.00	12,607.90	12,607.90	0.00	30,259.00
Total Expense	9,281.24	12,654.58	(3,373.34)	65,265.64	76,889.30	(11,623.66)	168,867.00
Net Ordinary Income	4,791.20	1,417.67	3,373.53	2,196.56	(6,528.05)	8,724.61	0.00
Net Income	4,791.20	1,417.67	3,373.53	2,196.56	(6,528.05)	8,724.61	0.00