

Gleneagle Trail
PROPOSED BUDGET
2024
August 31, 2023

	2023	2024	Variance (Increase) Decrease
INCOME			
Monthly Assessments	\$174,357.00	\$200,477.00	(\$26,120.00)
Interest Income	\$0.00	\$0.00	\$0.00
Late Fees	\$3,000.00	\$3,000.00	\$0.00
Miscellaneous Income	\$300.00	\$300.00	\$0.00
TOTAL ALL INCOME	\$177,657.00	\$203,777.00	(\$26,120.00)
EXPENSES			
GROUNDS			
Landscape Contract	\$27,475.00	\$28,650.00	(\$1,175.00)
Additional Landscape Expense	\$4,000.00	\$2,000.00	\$2,000.00
Snow Removal	\$20,562.00	\$21,950.00	(\$1,388.00)
TOTAL GROUNDS	\$52,037.00	\$52,600.00	(\$563.00)
REPAIRS AND MAINTENANCE			
Fire Protection	\$6,100.00	\$6,100.00	\$0.00
Plumbing Repairs	\$0.00	\$0.00	\$0.00
Exterior Building Repairs	\$17,530.00	\$25,000.00	(\$7,470.00)
Special Projects	\$28,000.00	\$20,500.00	\$7,500.00
TOTAL REPAIRS & MAINTENANCE	\$51,630.00	\$51,600.00	\$30.00
Legal Expense	\$743.00	\$500.00	\$243.00
Management Fees	\$16,068.00	\$16,068.00	\$0.00
Postage	\$250.00	\$250.00	\$0.00
Miscellaneous Administrative Expenses	\$50.00	\$350.00	(\$300.00)
Copies	\$150.00	\$150.00	\$0.00
Tax Expense/Audit	\$0.00	\$0.00	\$0.00
Insurance	\$24,000.00	\$52,000.00	(\$28,000.00)
Social Activities	\$0.00	\$0.00	\$0.00
TOTAL ADMINISTRATIVE EXPENSE	\$41,261.00	\$69,318.00	(\$28,057.00)
RESERVES			
Reserve Funding	\$30,259.00	\$30,259.00	\$0.00
TOTAL RESERVE FUNDING	\$30,259.00	\$30,259.00	\$0.00
TOTAL ALL EXPENSES	\$175,187.00	\$203,777.00	(\$28,590.00)