Gleneagle Trail Condominiums
Balance Sheet
As of June 30, 2023

Accrual Basis

	Jun 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1100 · First Midwest Bank Checking	29,007.86
1107 · First Midwest MM #881	67.50
1106 · US Bank Checking #40487	146,725.22
Total Checking/Savings	175,800.58
Accounts Receivable	
1600 · Accounts Receivable	45,095.00
Total Accounts Receivable	45,095.00
Total Current Assets	220,895.58
TOTAL ASSETS	**220,895.58**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1205 · Unearned Assessments	8,609.20
Total Other Current Liabilities	8,609.20
Total Current Liabilities	8,609.20
Total Liabilities	8,609.20
Equity	
3000 · Homeowners Equity	182,546.81
3001 · Reserves	164,818.35
32000 · Retained Earnings	(124,904.22)
Net Income	(10,174.56)
Total Equity	212,286.38
TOTAL LIABILITIES & EQUITY	**220,895.58**

Gleneagle Trail Condominiums
Profit & Loss Budget Performance
Accrual Basis — **June 2023**

	Jun 23	Budget	$ Over Budget	Jan - Jun 23	YTD Budget	$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Assessment Income	14,529.94	14,529.75	0.19	87,179.64	87,178.50	1.14	174,357.00
4010 · Late Fees	450.00	250.00	200.00	2,450.00	1,500.00	950.00	3,000.00
4025 · Miscellaneous Income	0.00	25.00	(25.00)	0.00	150.00	(150.00)	300.00
Total Income	14,979.94	14,804.75	175.19	89,629.64	88,828.50	801.14	177,657.00
Expense							
5000 · Landscape Contract	4,100.00	3,925.00	175.00	9,987.50	11,775.00	(1,787.50)	27,475.00
5001 · Landscape Improvement	59.54	0.00	59.54	59.54	0.00	59.54	4,000.00
5005 · Snow Removal	0.00	0.00	0.00	12,337.20	12,337.20	0.00	20,562.00
5072 · Fire Protection Expense	0.00	0.00	0.00	5,958.55	6,100.00	(141.45)	6,100.00
5074 · Exterior Building Repair	5,457.37	1,666.67	3,790.70	10,644.25	10,000.02	644.23	20,000.00
5075 · Plumbing Repairs	0.00	0.00	0.00	70.00	0.00	70.00	0.00
5076 · Special Projects	0.00	2,333.33	(2,333.33)	0.00	13,999.98	(13,999.98)	28,000.00
5077 · Electricity	48.96	0.00	48.96	295.47	0.00	295.47	0.00
5080 · Management Fee	1,339.00	1,339.00	0.00	8,034.00	8,034.00	0.00	16,068.00
5082 · Insurance	4,420.01	2,000.00	2,420.01	36,796.97	12,000.00	24,796.97	24,000.00
5085 · Legal Fees	0.00	61.92	(61.92)	130.00	371.52	(241.52)	743.00
5096 · Postage	72.16	20.83	51.33	75.64	124.98	(49.34)	250.00
5097 · Copies	0.00	12.50	(12.50)	0.00	75.00	(75.00)	150.00
5098 · Miscellaneous Administrati...	37.97	4.17	33.80	285.60	25.02	260.58	50.00
7000 · Reserve Funding	2,521.58	2,521.58	0.00	15,129.48	15,129.48	0.00	30,259.00
Total Expense	18,056.59	13,885.00	4,171.59	99,804.20	89,972.20	9,832.00	177,657.00
Net Ordinary Income	(3,076.65)	919.75	(3,996.40)	(10,174.56)	(1,143.70)	(9,030.86)	0.00
Net Income	**(3,076.65)**	**919.75**	**(3,996.40)**	**(10,174.56)**	**(1,143.70)**	**(9,030.86)**	**0.00**