



2020 TAX BRACKET RATES

2020 Tax Brackets				
Tax Rate	Taxable Income (Single)	Taxable Income (Married Filing Jointly)	Taxable Income (Married Filing Separately)	Taxable Income (Head of Household)
10%	Up to \$9,875	Up to \$19,750	Up to \$9,875	Up to \$14,100
12%	98,76 to \$40,125	\$19,751 to \$80,250	\$9,876 to \$40,125	\$14,101 to \$53,700
22%	\$40,126 to \$85,525	\$80,251 to \$171,050	\$40,126 to \$85,525	\$53,701 to \$85,500
24%	\$85,526 to \$163,300	\$171,051 to \$326,600	\$85,526 to \$163,300	\$85,501 to \$163,300
32%	\$163,301 to \$207,350	\$326,601 to \$414,700	\$163,301 to \$207,350	\$163,301 to \$207,350
35%	\$207,351 to \$518,400	\$414,701 to \$622,050	\$207,351 to \$311,025	\$207,351 to \$518,400
37%	Over \$518,400	Over \$622,050	Over \$311,025	Over \$518,400

Source: IRS

2020 Standard Deduction Amounts	
Filing Status	Standard Deduction
Single; Married Filing Separately	\$12,400
Married Filing Jointly	\$24,800
Head of Household	\$18,650

Source: IRS

2020 Long Term Capital Gains Tax Brackets				
Tax Rate	Single	Married Filing Jointly	Married Filing Separately	Head of Household
0%	Up to 40,000	Up to \$80,000	Up to \$40,000	Up to \$53,600
15%	\$40,001 to \$441,450	\$80,001 to \$496,600	\$40,001 to \$248,300	\$53,501 to \$469,050
20%	Over \$441,450	Over \$496,600	Over \$248,300	Over \$469,050

Source: IRS