

**BOROUGH OF FOREST CITY  
RESOLUTION #10\_2023**

**ESTABLISH A CHECKING ACCOUNT AND SIGNATURE  
AUTHORIZATION  
FIRE ESCROW ACCOUNT**

**A RESOLUTION** of the Borough of Forest City, Susquehanna County, Commonwealth of Pennsylvania, establishing a checking account at the Honesdale National Bank for the purposes of segregating funds received from Insurance Companies pursuant to Act 98 of 1992 as adopted by Ordinance #432 of 1995 and subsequently amended with Resolution #1\_2011;

**AND**

**FURTHER** authorizing Council President Robert Lesjack, Vice President Nicholas Cost, Council Member Joann Matarese and as an alternate signatory, Council Member, Bernard Scalzo to sign checks for the purpose of the disbursement of funds to the property owner upon compliance with applicable Building & Property Maintenance Codes. These funds are held in escrow by the Borough as security against the total cost of removal, repair or securing of fire damaged building.

**AND**

**FURTHER**, upfront funds and any interest earned must be separately identifiable in the accounting of funds received, thereby requiring the establishment of this account.

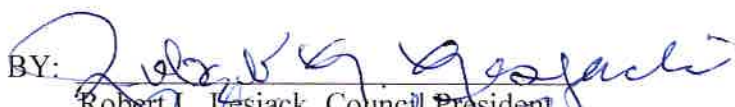
**AND**

**FURTHER**, payment will be authorized upon satisfactory inspection verifying complete removal, repair or securing of the fire damaged property in compliance with all applicable Building and Property Maintenance Codes adopted by the Borough of Forest City;

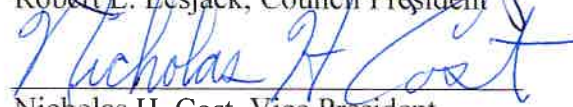
**BE IT RESOLVED AND ENACTED** by the Council of the Borough of Forest City.

**ADOPTED AND APPROVED** this 7th day of August, 2023.

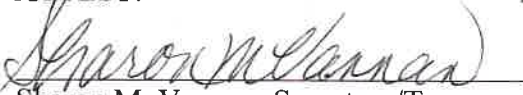
BY:

  
Robert L. Lesjack, Council President

BY:

  
Nicholas H. Cost, Vice President

ATTEST:

  
Sharon M. Vannan, Secretary/Treasurer