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# BOROUGH OF FOREST CITY RESOLUTION #6\_2019

## AUTHORIZATION TO NEGOTIATE RENEWAL TERMS SEWER CERTIFICATE OF DEPOSIT

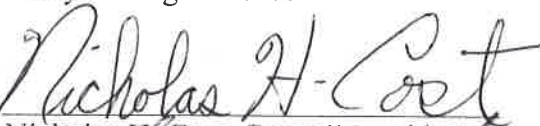
A **RESOLUTION** of the Borough of Forest City, Susquehanna County, Commonwealth of Pennsylvania, authorizing the roll-over and renewal terms on the Sewer Certificate of Deposit at the Honesdale National Bank for an eleven (11) month term at an increased APY of 2.07% (previous APY .05%) effective 7/04/2019, maturity date 6/4/2020;

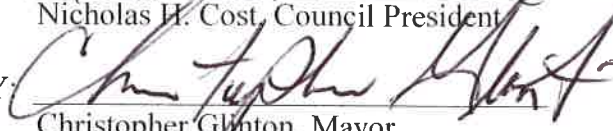
**AND**

**FURTHER** authorizing Council President Nicholas H. Cost, Council Member Joann Matarese and as an alternate signatory (if needed), Council Vice President, Bernard Scalzo to represent the Borough for the purposes of this renewal;


**BE IT RESOLVED AND ENACTED** by the Council of the Borough of Forest City.

**ADOPTED AND APPROVED** this 5th day of August 2019.

BY:   
Nicholas H. Cost, Council President

BY:   
Christopher Ginton, Mayor

ATTEST:

  
Sharon M. Vannan, Secretary/Treasurer