

BOROUGH OF FOREST CITY
RESOLUTION #6- 2022
CLOSE HNB R.E. CAPITAL IMPROVEMENTS
to EST. EDW. JONES C.D.

A **RESOLUTION** of the Borough of Forest City, Susquehanna County, Commonwealth of Pennsylvania, to close the Honesdale National Bank R.E. Capital Improvements A/C #3263519422 and transfer those funds to establish a Certificate of Deposit A/C # _____ with Edward Jones Investment and authorizing **Council President Robert L. Lesjack, V.P. Nicholas H. Cost, President Pro-Tem Bernard F. Scalzo and Council Member Joann M. Matarese** to sign Checks and/or payment vouchers on behalf of the Borough to cover all expenditures from all funds available to the Borough in payment of all future debt approved and incurred by a majority of council.


WHEREAS, the Borough shall designate four (4) Elected and/or Appointed Officials to act as signatories under PA Borough Code Section 1006 (4), further requiring a minimum of two (2) signatures on all checks with two alternates in the event of the unavailability of any of the designated signors.

THEREFORE, BE IT RESOLVED, that **Council President Robert L. Lesjack, V. P. Nicholas H. Cost, President Pro-Tem Bernard F. Scalzo, and Council Member Joann M. Matarese** are appointed to be the authorized check signatories for all bank accounts held by the Borough of Forest City, County of Susquehanna.

FURTHER RESOLVED, that these appointees serve with the majority approval of the Council of the Borough of Forest City.

ADOPTED AND RESOLVED this **6th day of June 2022**

Attest:
Seal


Borough Secretary/Treasurer

APPROVED this **6th Day of June 2022**

Borough of Forest City
By: 
Council Member/Account Signatory

Council Member/Account Signatory