



Bullion Time Deposit Account Agreement

This Bullion Deposit Account Agreement (the "Agreement") is entered into between Local Silver Mint, LLC, a New Hampshire limited liability company located at 33 N. Stark Hwy Unit F, Weare NH 03281 (the "Company"), and _____, whose address is _____ (the "Depositor"), effective as of _____.

Deposit:

Total Troy Ounces of Silver _____

Deposited:

1. Deposit Terms: The Depositor agrees to deposit bullion, (silver) ("Precious Metals"), with the Company. The deposited amount shall be quantified and recorded exclusively in Troy Ounces which will be returned in Bullion Troy Ounces upon redemption of the account (see section 5 for details). An accompanying dollar valuation as of the date deposited based on the Spot Price of Silver listed by Kitco will be provided solely for the Depositor's reference to assist in tracking cost basis and for 1099 reporting on the Interest Accruals. Troy Ounces deposited will be credited on a one-to-one basis. Each Troy Ounce deposited equals one Troy Ounce owed by the Company which will be held as part of the Company's total silver inventory and may be held in any commercially reasonable form, including but not limited to: refined bullion, grain, work-in-process or refining inventory, sterling silver (measured by contained silver Troy Ounces), finished goods, inventory in transit, or other silver forms as determined by the Company in the ordinary course of business.

2. Term and Interest: The initial term of this deposit is twelve (12) months. The Company agrees to provide an Annual Percentage Rate (APR) of five percent (5%), calculated in Troy Ounces of bullion based on the amount deposited and compounded monthly on the last day of each month yielding 5.116% Annual Percentage Yield (APY).

3. Calculation and Compounding of Interest: Bullion Interest accrual shall commence on the deposit date and compound monthly. Each month's accrued bullion interest will be calculated solely in Troy Ounces and added to the bullion deposit balance and will be added to the principal amount automatically. Any fractionally accrued interest Troy Ounces will automatically be rounded up to the

Depositor Initials _____

nearest 1/10 of an Troy Ounce.

4. Early Withdrawal: The Depositor may request an early withdrawal of their deposited and accrued bullion at any time during the 12-month term. Early withdrawal deliveries are generally processed within two weeks of proper notification. In certain circumstances, delivery may take up to forty-five (45) days, as permitted by Company policy. Early withdrawal will incur a penalty equal to fifty percent (50%) of the total accrued bullion interest up to the date of withdrawal; this accrued bullion interest will be prorated for the month in the event of a mid month withdrawal. This penalty will be deducted directly from the accrued bullion interest balance at the time of withdrawal. If an early distribution is sought, the Depositor will redeem the deposited bullion, including all accrued bullion interest minus the early withdrawal penalty, solely in Troy Ounces of .999 silver bullion of varying design. No guaranteed cash redemption is provided under this Agreement.

5. Redemption of Deposit: 30 days prior to maturity, the Company will notify the depositor of the upcoming maturity of their deposit account. Upon maturity, the deposit will automatically roll over for another 12 month period, unless the depositor specifies at least 15 days in advance that they want a distribution upon maturity. If a distribution is sought, the Depositor will redeem the deposited bullion, including all accrued bullion interest, solely in Troy Ounces of .999 silver bullion of varying design. No guaranteed cash redemption is provided under this Agreement.

6. Valuation of Bullion: A cash valuation may be informally disclosed if the Depositor requests and shall be based on the published spot market rates on Kitco.com as stated in this agreement.

7. Responsibility for Tax Reporting: The Depositor shall bear full responsibility for tracking the cost basis of their bullion deposits and properly reporting to applicable taxing authorities in the event of any conversions of bullion into currency or taxable events to calculate taxable gains. The Company will provide the Depositor with an annual 1099 for the USD value of their Accrued Interest Troy Ounces based upon the spot price at the time of accruals.

8. Disclosures:

- The Company is not a bank, financial Company, or investment advisor and is not regulated by the FDIC, SEC, or any state or federal banking regulatory authority.
- The bullion deposits are insured through private insurance, as well as audited quarterly, though they are not insured by the FDIC or any other governmental insurance program.
- The bullion deposited constitutes a debt obligation of the Company to the Depositor.
- Deposits represent unsecured obligations, secured only by the assets and revenues of the Company.
- Depositors are advised to seek independent legal, tax, and financial advice concerning this deposit.

9. Notices: All communications regarding this Agreement shall be made in writing to the parties at their respective addresses as listed herein.

10. Governing Law: This Agreement shall be governed by and construed in accordance with the laws of the State of New Hampshire, without regard to conflict of law provisions.

Depositor Initials _____

~Signature Page ~

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first written above.

David Breger, President and CEO
Local Silver Mint, LLC

Date:

Entity Name (If Applicable):

Depositor Full Name and (Title if Applicable):

Address:

Date:

Depositor Initials _____