## ORDINANCE NO. 25-0606-A

# AN ORDINANCE OF THE CITY OF MOSCOW, TENNESSEE APPROVING THE FISCAL YEAR 2026 OPERATING BUDGET

WHEREAS, the Board of Mayor and Aldermen of the City of Moscow, Tennessee is required by law to adopt an annual budget for the operation of city government; and

WHEREAS, the Board has reviewed and considered the estimated revenues and proposed expenditures for the General Fund, Enterprise Fund, and Drug Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026 (Fiscal Year 2026); and

WHEREAS, the budget reflects a balanced financial plan that serves the needs and priorities of the City of Moscow and its citizens;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF MOSCOW, TENNESSEE:

#### SECTION 1.

That the Operating Budget for the City of Moscow, Tennessee for Fiscal Year 2026, as shown in the attached Exhibit A, is hereby adopted and approved. Said budget includes all estimated revenues, appropriations for departmental expenditures, and reserves as required.

#### **SECTION 2.**

That the City Recorder is hereby authorized and directed to make all necessary entries and postings to reflect the budget as adopted, and to monitor revenues and expenditures in accordance with the budget.

#### **SECTION 3.**

That all unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the fund balance unless otherwise provided by ordinance or state law.

#### **SECTION 4.**

That this ordinance shall take effect upon its final passage, the public welfare requiring it.

PASSED FIRST READING:	
PASSED SECOND READING:	
ADOPTED AND APPROVED THIS DA	AY OF, 2025.
MAYOR	
ATTEST:	
Vice Mayor	
EXHIBIT A – CITY OF MOSCOW FY 2026	OPERATING FUND BUDGET
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(\*Attach or reference your finalized budget spreadsheet here\*)

#### City of Moscow, Tennessee – FISCAL YEAR 2026 BUDGET Public Notice & Hearing Agenda As required by T.C.A. § 6-56-206

### **Notice of Public Hearing**

PUBLIC NOTICE IS HEREBY GIVEN that the Mayor and Board of Aldermen of the City of Moscow, Tennessee will hold a public hearing on the proposed FY 2026 annual operating budget at 6:00PM on 06-30-25 at City Hall, to consider adoption of the budget ordinance 25-0606-A.

The budget, ordinance, and all financial data are public record and available at City Hall upon request.

# General Fund

#### Revenues

Fund	FY 2024 Actual	FY 2025 Estimated	FY 2026 Proposed
Local Taxes	\$256277	\$451900	\$336400
Intergovernmental	\$127636	\$103673	\$138900
Other Revenues	\$121080	\$112609	\$157700
<b>TOTAL Revenues</b>	\$504993	\$668182	\$633000

### **Appropriations**

Fund	FY 2024 Actual	FY 2025 Estimated	FY 2026 Proposed
Salaries	\$431326	\$465934	\$370000
Other Sources	\$298116	\$168416	\$241132
TOTAL Expenditures	\$729442	\$634350	\$611132
Beginning Fund Balance	\$941675	\$916013	\$519000
Ending Fund Balance	\$519000	\$959246	\$540868
Number FTE	7	11.5	6

### **Enterprise Fund**

#### Revenues

Fund	FY 2024 Actual	FY 2025 Estimated	FY 2026 Proposed
Water & Sewer Sales	\$335018	\$378100	\$338000
Water Sales Delinquent	\$5500	\$450	\$5000
Interest	\$3281	\$3200	\$3200
<b>TOTAL Revenues</b>	\$343079	\$381750	\$346200

### **Appropriations**

Fund	FY2024 Actual	FY 2025 Estimated	FY 2026 Proposed
Salaries	\$89060	\$154000	\$90000
Other Sources	\$114562	\$553233	\$120000
TOTAL Expenditures	\$203622	\$707233	\$210000
Beginning Fund Balance	\$1500795	\$1502535	\$1120000

Fund	FY2024 Actua	l FY 2025 Estimated	FY 2026 Proposed
Number FTE	2	2	1.5
State Street Aid			

### **State Street Aid**

### Revenue

Fund	FY2024 Actual	FY 2025 Estimated	FY 2026 Proposed
Gas & Motor Taxes	\$29702	\$20054	\$29950
TOTAL Revenues	\$29702	\$20054	\$29950
Appropriations			
Salaries	\$0	\$0	\$0
Repairs	\$0	\$43150	\$0
Beginning Fund Balance	\$69106	\$89060	\$65910
Ending Fund Balance	\$89060	\$65910	\$95860

### **Moscow TN FY26 Balance Estimates**

Fund	FY 2026 Beginning	FY 2026 Ending	-+/-
	Balances	Balances	
General	519000	540868	+21868
Water	1120000	1250167	+130167
Drug	43000	35000	-8000
ARPA	0	0	0
12 Month CD	160000	166200	+6200
Totals	1842000	1992235	+150235

## Municipal Budget – Fiscal Year 2026

Tax Revenues Budget

Line Item No.	Description	FY 2024 Actual	FY 2025 Estimate	FY 2026 Estimate	Notes
1	Property Taxes	246096		325000	2024 has 73000 in missing ad valorum taxes
2	Property Taxes Delinquent	3197		4000	
3	TVA In-Lieu of Tax	7009	- 11/1	7000	
4	Business Tax	6984	- 10	7400	
5	Fuel Tax	9315	1-	9500	
6	State Sales Tax	74044	1-1	85000	1550
7	Telecom Tax	1780	-	1800	3131
8	State Gas Tax	9641	-	9700	
9	Petroleum Tax	1047	-	1050	
10	Sportsbook Tax	795	- 42	800	
11	Excise Tax	14050	-	14050	
12	State Beer Tax	256	-	300	

Subtotal – Tax Revenues: \$465600

**Other Revenues Budget** 

Line Item No.	Description	FY 2024 Actual	FY 2025 Estimate	FY 2026 Estimate	Notes
13	Permit Fees	525	-	1500	Fees were previously unenforced
14	Tickets & Court Costs	74355	-	125000	
15	Interest Income	6200	-	6200	Bank CD 3.5%
16	Special Event Income	0	-	10000	Auction & Event Merchandise Sales
17	State Police Salary Supplement	40000	-	10000	
18	City Services	0	-	5000	Brush Pickup & Culvert Cleanup

Subtotal - Other Revenues: \$157700

Total Revenues: \$623300

**General Fund Budget** 

Line Item No.	Department	Description	FY 2024 Actual	FY 2025 Estimate		Notes
100	Administration	Salaries	159400	-	120000	17.1.
101	Administration	Office Cumpline	44400	Ta Maria	6000	

Police							
Police	200	Police	Salaries	253361	-	220000	
Maintenance   10000   201   2020   2020   2010   2010   2020	201	Police	Equipment	9780	-		3
Police	202	Police	Vehicles &	21341	-	15000	
Police			Maintenance				
Police	203	Police	Training	13535	-		
Police	204	Police	Testing	535	-		
Police	205	Police		1282	-	1250	
Public Works	206	Police		16715	-	15000	
Public Works	300			18565	-	30000	
Administration   Events   0   -	301	Public Works	Maintenance &	2557	- 1		
Administration   Insurance   9077   -   17000   Health	302	Public Works	Board Training	0	-	1200	131
401         Administration         Insurance         9077         -         17000         Health           402         Administration         Publications         497         -         500         Advertising & Notices           403         Administration         Sirens         0         -         8000         Weather Alert           404         Administration         Water Bill         13743         -         14000           405         Administration         Pest Control         4003         -         3000           406         Administration         Auditing         146802         -         10000           407         Administration         Improvements         250         -         1000           408         Administration         Insurance         55541         -         60000         Property & Liability           409         Administration         Crypto         0         -         1000         Carl Perkins Center           410         Administration         Crypto         0         -         1000         Bitcoin & Alt Coins           411         Administration         Legal Services         26021         -         2600           412         Administrati	400	Administration	Events	0	-	8000	
Administration   Publications   497   -   500   Advertising & Notices						(C. 1. C. 1.	Health
Alert	402			200 CONTRACTOR STORY	-	500	Advertising & Notices
405         Administration         Pest Control         4003         -         3000           406         Administration         Auditing         146802         -         10000           407         Administration         Improvements         250         -         1000           408         Administration         Insurance         55541         -         60000         Property & Liability           409         Administration         Donation         0         -         1000         Carl Perkins Center           410         Administration         Crypto Currency Holdings         0         -         1000         Bitcoin & Alt Coins           411         Administration         Legal Services         26021         -         2600         Bitcoin & Alt Coins           411         Administration         Staff Training         4827         -         3000         Alt Coins           411         Administration         Payroll Taxes         7000         -         5000         Alt Coins           412         Administration         Retirement (TCRS)         1800         -         800           415         Administration         State 401k         1586         -         1500 <t< td=""><td>403</td><td>Administration</td><td>Sirens</td><td>0</td><td>-</td><td>8000</td><td></td></t<>	403	Administration	Sirens	0	-	8000	
405         Administration         Pest Control         4003         -         3000           406         Administration         Auditing         146802         -         10000           407         Administration         Improvements         250         -         1000           408         Administration         Insurance         55541         -         60000         Property & Liability           409         Administration         Donation         0         -         1000         Carl Perkins Center           410         Administration         Crypto Currency Holdings         0         -         1000         Bitcoin & Alt Coins           411         Administration         Legal Services         26021         -         2600         41t Coins           412         Administration         Staff Training         4827         -         3000         41t Coins           413         Administration         Payroll Taxes         7000         -         5000         41t Administration         4827         -         3000         41t Administration         4800         -         4800         41t Administration         4800         -         4800         -         4800         -         4800         -	404	Administration	Water Bill	13743	-	14000	
406         Administration         Auditing         146802         -         10000           407         Administration         Improvements         250         -         1000           408         Administration         Insurance         55541         -         60000         Property & Liability           409         Administration         Donation         0         -         1000         Carl Perkins Center           410         Administration         Crypto Currency Holdings         0         -         1000         Bitcoin & Alt Coins           411         Administration         Legal Services         26021         -         2600           412         Administration         Staff Training         4827         -         3000           413         Administration         Payroll Taxes         7000         -         5000           414         Administration         Retirement (TCRS)         1282         -         1282           415         Administration         Retirement (TCRS)         1282         -         1500           416         Administration         State 401k         1586         -         1500           418         Administration         Board Training <t< td=""><td>C757167 774</td><td></td><td></td><td></td><td>-</td><td>3000</td><td></td></t<>	C757167 774				-	3000	
407         Administration         Improvements         250         -         1000         Property & Liability           408         Administration         Insurance         55541         -         60000         Property & Liability           409         Administration         Donation         0         -         1000         Carl Perkins Center           410         Administration         Crypto Currency Holdings         0         -         1000         Bitcoin & Alt Coins           411         Administration         Legal Services         26021         -         2600           412         Administration         Staff Training         4827         -         3000           413         Administration         Payroll Taxes         7000         -         5000           414         Administration         Retirement         1282         -         1282           415         Administration         Retirement (TCRS)         1282         -         1282           416         Administration         State 401k         1586         -         1500           418         Administration         Electric Bill         13071         -         14000           419         Administration					-	10000	
408         Administration         Insurance         55541         -         60000         Property & Liability           409         Administration         Donation         0         -         1000         Carl Perkins Center           410         Administration         Crypto Currency Holdings         0         -         1000         Bitcoin & Alt Coins           411         Administration         Legal Services         26021         -         2600           412         Administration         Staff Training         4827         -         3000           413         Administration         Payroll Taxes         7000         -         5000           414         Administration         Retirement (TCRS)         1282         -         1282           415         Administration         State 401k         1586         -         1500           416         Administration         Electric Bill         13071         -         14000           418         Administration         Telecom Services         8000         8000           419         Administration         Code Enforcement & Inspector         4000         -         8000           421         Administration         City Judge         6					-	1000	
Administration					-	60000	Property & Liability
Administration	409	Administration	Donation	0	-	1000	Perkins
412         Administration         Staff Training         4827         -         3000           413         Administration         Payroll Taxes         7000         -         5000           414         Administration         Unemployment         1800         -         800           415         Administration         Retirement (TCRS)         1282         -         1282           416         Administration         State 401k         1586         -         1500           417         Administration         Electric Bill         13071         -         14000           418         Administration         Telecom Services         9231         -         8000           419         Administration         Board Training         0         -         1500           420         Administration         Code Enforcement & Inspector         4000         -         8000           421         Administration         City Judge         6000         -         6000           422         Administration         Consultants         1500         -         1500         Zoning & Planning	410	Administration	Currency	0	-		[ - [ - [ - 1 ] [ ] [ - 1 ] [ ] [ ] [ - 1 ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]
413         Administration         Payroll Taxes         7000         -         5000           414         Administration         Unemployment         1800         -         800           415         Administration         Retirement (TCRS)         1282         -         1282           416         Administration         State 401k         1586         -         1500           417         Administration         Electric Bill         13071         -         14000           418         Administration         Telecom Services         9231         -         8000           419         Administration         Board Training         0         -         1500           420         Administration         Code Enforcement & Inspector         4000         -         8000           421         Administration         City Judge         6000         -         6000           422         Administration         Consultants         1500         -         1500         Zoning & Planning	411	Administration	Legal Services	26021	-		
414         Administration         Unemployment         1800         -         800           415         Administration         Retirement (TCRS)         1282         -         1282           416         Administration         State 401k         1586         -         1500           417         Administration         Electric Bill         13071         -         14000           418         Administration         Telecom 9231         -         8000           419         Administration         Board Training         0         -         1500           420         Administration         Code Enforcement & Inspector         4000         -         8000           421         Administration         City Judge         6000         -         6000           422         Administration         Consultants         1500         -         1500         Zoning & Planning	412	Administration	Staff Training		_		
414         Administration         Unemployment         1800         -         800           415         Administration         Retirement (TCRS)         1282         -         1282           416         Administration         State 401k         1586         -         1500           417         Administration         Electric Bill         13071         -         14000           418         Administration         Telecom Services         9231         -         8000           419         Administration         Board Training         0         -         1500           420         Administration         Code Enforcement & Inspector         4000         -         8000           421         Administration         City Judge         6000         -         6000           422         Administration         Consultants         1500         -         1500         Zoning & Planning		Administration	Payroll Taxes	7000	-	5000	
415         Administration (TCRS)         1282         -         1282           416         Administration State 401k         1586         -         1500           417         Administration Electric Bill         13071         -         14000           418         Administration Services         9231         -         8000           419         Administration Board Training O Forcement & Inspector         -         4000         -         8000           420         Administration City Judge Forcement & Inspector         -         6000         -         6000           421         Administration Consultants         Consultants         1500         -         1500         Zoning & Planning	414	Administration		1800	-	800	
417         Administration         Electric Bill         13071         -         14000           418         Administration         Telecom Services         9231         -         8000           419         Administration         Board Training         0         -         1500           420         Administration         Code Enforcement & Inspector         4000         -         8000           421         Administration         City Judge         6000         -         6000           422         Administration         Consultants         1500         -         1500         Zoning & Planning		Administration		1282	-	1282	
417         Administration         Electric Bill         13071         -         14000           418         Administration         Telecom Services         9231         -         8000           419         Administration         Board Training         0         -         1500           420         Administration         Code Enforcement & Inspector         4000         -         8000           421         Administration         City Judge         6000         -         6000           422         Administration         Consultants         1500         -         1500         Zoning & Planning	416	Administration		1586	-	The state of the s	
418         Administration         Telecom Services         9231         -         8000           419         Administration         Board Training 0         -         1500           420         Administration         Code Enforcement & Inspector         8000           421         Administration         City Judge         6000         -           422         Administration         Consultants         1500         -         1500         Zoning & Planning				13071	-	14000	
419         Administration         Board Training         0         -         1500           420         Administration         Code Enforcement & Inspector         4000         -         8000           421         Administration         City Judge         6000         -         6000           422         Administration         Consultants         1500         -         1500         Zoning & Planning			Telecom		-	8000	
420AdministrationCode Enforcement & Inspector4000-8000421AdministrationCity Judge6000-6000422AdministrationConsultants1500-1500Zoning & Planning	419	Administration		0	-	1500	100
421AdministrationCity Judge6000-6000422AdministrationConsultants1500-1500Zoning & Planning			Code Enforcement &	4000			
422 Administration Consultants 1500 - 1500 Zoning & Planning	421	Administration		6000	-	6000	
423 Administration Miscellaneous 4452 - 2000					-	1500	
	423	Administration	Miscellaneous	4452	-	2000	

423 | Administration | Miscellaneous | 4452 | Subtotal – General Fund: \$611132

### Water Department Budget

#### Water Revenue

		0.0000	050000	149
12	Water	350000	350000	13
13	vvalei	00000	00000	
	Solos			

14	Water Sales Delinquent		5000	5000		14
Line Item No.	Department	Description	FY 2024 Actual	FY 2025 Estimate	FY 2026 Estimate	Notes
500		Salaries & Benefits		90000	85000	
501		Water Testing & Compliance		10500	10500	
502		Pipe Repairs & Maintenance	200	25000	45000	
503		Equipment Replacement		20000	30000	-
504		Billing System Software		20000	20000	
505		TDEC Loan Repayment		21500	21500	
506		Training	100	2000	2000	
507		Payroll Taxes		20000	20000	

Subtotal – Water Department: \$234000

**Drug Fund Budget** 

Line	Department	Description	FY 2024	FY 2025	FY 2026	Notes
Item No.			Actual	Estimate	Estimate	
600		Drug Enforcement Equipment	0	-	2000	
601		Community Drug Education Programs	0	-	3000	
602		Officer Overtime – Narcotics Ops	0	-	3000	

Subtotal - Drug Fund: \$8000

Total Municipal Budget for FY 2026: \$ 974,775

Total Projected Revenue for FY 2026: \$1,088,800

Final Projected Profit/(Loss) for FY 2026: \$124,025

#### **Balance Estimates**

Fund	FY 2026 Beginning	FY 2026 Ending	+/-
	Balances	Balances	
General	519000	531168	+12168
Water	1120000	1241000	+121000
Drug	43000	35000	-8000
ARPA	0	0	0
12 Month CD	160000	170000	+10000
Totals	1842000	1975025	+124025

## **General Fund Budget – Fiscal Year 2026**

**Tax Revenues Budget** 

Line Item No.	Description	FY 2024	FY 2025	FY 2026	Notes
		Actual	Estimate	Estimate	
1	Property Taxes	246096		325000	2024 has 73000 in missing ad valorum taxes
2	Property Taxes Delinquent	3197	-	4000	
3	TVA In-Lieu of Tax	7009	-	7000	
4	Business Tax	6984	n	7400	Yandi
5	Fuel Tax	9315	-	9500	
6	State Sales Tax	74044	- 11 III	85000	
7	Telecom Tax	1780	-	1800	
8	State Gas Tax	9641	- :	9700	
9	Petroleum Tax	1047	- 1	1050	
10	Sportsbook Tax	795		800	
11	Excise Tax	14050	_	14050	* ******
12	State Beer Tax	256	-	300	1
13	Gas Tax 1989	1601		1600	
14	Gas Tax 2017	5141	-	5100	
15	Gas 3 Cent Tax	2957	-	3000	

Subtotal - Tax Revenues: \$475300

Other Revenues Budget

Line Item No.	Description	FY 2024	FY 2025	FY 2026	Notes
		Actual	Estimate	Estimate	alog .
13	Permit Fees	525	-	1500	Fees were previously unenforced
14	Tickets & Court Costs	74355	-	125000	
15	Interest Income	6200	-	6200	Bank CD 3.5%
16	Special Event Income	0		10000	Auction & Event Merchandise Sales
17	State Police Salary Supplement	40000		10000	
18	City Services	0		5000	Brush Pickup & Culvert Cleanup

Line	al Fund Budget Department	Description	FY	FY 2025	FY 2026	Notes
Item No.			2024 Actual	Estimate	Estimate	
100	Administration	Salaries	159400	_	120000	
101	Administration	Office	14490	-	6000	
101	Administration	Supplies	14420		0000	
102	Administration	IT	4000		3000	
200	Police	Salaries	253361	-	220000	
201	Police	Equipment	9780	-	7500	
202	Police	Vehicles & Maintenance	21341		15000	
203	Police	Training	13535	_	10000	
204	Police	Testing	535	-	500	
205	Police	Retirement	1282	-	1250	
203	ronce	(TCRS)	1202		1230	
206	Police	Payroll Taxes	16715	-	15000	
300	Public Works	Salaries	18565	-	30000	
301	Public Works	Grounds Maintenance & Equipment	2557	-	3000	
302	Public Works	Board Training	0	-	1200	
400	Administration	Events	0	-1111111	8000	
401	Administration	Insurance	9077	-	17000	Health
402	Administration	Publications	497	-	500	Advertising & Notices
403	Administration	Sirens	0	- 1133	8000	Weather Alert
404	Administration	Water Bill	13743	- 5	14000	
405	Administration	Pest Control	4003	-	3000	
406	Administration	Auditing	146802	-	10000	
407	Administration	Improvements	250	-	1000	
408	Administration	Insurance	55541		60000	Property & Liability
409	Administration	Donation	0	-	1000	Carl Perkins Center
410	Administration	Crypto Currency Holdings	0	-	1000	Bitcoin & Alt Coins
411	Administration	Legal Services	26021		2600	
412	Administration	Staff Training	4827	-	3000	
413	Administration	Payroll Taxes	7000	- in a	5000	
414	Administration	Unemployment	1800	-	800	
415	Administration	Retirement (TCRS)	1282	-	1282	
416	Administration	State 401k	1586		1500	
417	Administration	Electric Bill	13071	-	14000	
418	Administration	Telecom Services	9231		8000	
419	Administration	Board Training	0	-	1500	
420	Administration		4000	-	8000	

		Inspector				
421	Administration	City Judge	6000	_	6000	
422	Administration	Consultants	1500	_	1500	Zoning & Planning
423	Administration	Miscellaneous	4452	_	2000	

Subtotal – General Fund: \$611132

Total General Fund Revenue FY26: \$21868

## **Enterprise Fund Budget – Fiscal Year 2026**

#### Water Revenue

Line Item	Department	Description	FY 2024	FY 2025	FY 2026	Notes
No.			Actual	Estimate	Estimate	
1	Water &		335018		338000	
	Sewer					
	Sales					
2	Water		5500	-	5000	
	Sales				_	
	Delinquent					
3	Interest		3281	-	3200	

Subtotal Revenue: \$346200

Line	Department	Description	FY 2024	FY 2025	FY 2026	Notes
Item No.			Actual	Estimate	Estimate	
100	Water	Salaries & Benefits	89060	-	90000	
101	Water	Water Testing & Compliance	10426	-	10500	
102	Water	Pipe Repairs & Maintenance	25489	-	30000	
103	Water	Equipment Replacement	5692	-	8000	
104	Water	Billing System Software	2033	-	2033	
105	Water	TDEC Loan Repayment	27500	-	27500	
106	Water	Training	0	-	2000	
107	Water	Payroll Taxes	5677	-	6000	
108	Water	Supplies	9013	-	9500	
109	Water	Electric	13044	-	13000	
110	Water	Telecom	6440	-	6500	
111	Water	Fuel	9248	-	10000	
112	Water	Misc.	975	-	1000	

Subtotal – Water Department: \$216033 FY26 Total Revenue Revenue: \$130167

## **Drug Fund Budget – Fiscal Year 2026**

**Drug Fund Budget** 

Line	Department	Description	FY 2024	FY 2025	FY 2026	Notes
Item No.			Actual	Estimate	Estimate	
600		Drug	0	-1 1000	2000	
		Enforcement				
		Equipment	10			
601		Community	0	-	3000	
		Drug			_	
		Education			= =	G
		Programs		and the		1000
602		Officer	0	- 111111	3000	
		Overtime –				
		Narcotics				
		Ops		ud) ima	12.121	11.417

Subtotal – Drug Fund: \$8000

### **Moscow TN 12 Month CD Enterprise Fund – Fiscal Year 2026**

### 12 Month CD Revenues Budget

Line Item No.	Description	FY 2024	FY 2025	FY 2026	Notes
		Actual	Estimate	Estimate	
1	12 Month CD	6200	-	6200	

**Total CD Revenue: \$6200** 

#### **Expenditures**

Line Item No.	Description	FY 2024 Actual	FY 2025 Estimate	FY 2026 Estimate	Notes
1	-	-	-	-	

**Total Expenditures: \$0**