

# ORDINANCE NO. 25-0606-A

***AN ORDINANCE OF THE CITY OF MOSCOW, TENNESSEE APPROVING THE FISCAL YEAR 2026 OPERATING BUDGET***

WHEREAS, the Board of Mayor and Aldermen of the City of Moscow, Tennessee is required by law to adopt an annual budget for the operation of city government; and

WHEREAS, the Board has reviewed and considered the estimated revenues and proposed expenditures for the General Fund, Enterprise Fund, and Drug Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026 (Fiscal Year 2026); and

WHEREAS, the budget reflects a balanced financial plan that serves the needs and priorities of the City of Moscow and its citizens;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF MOSCOW, TENNESSEE:

**SECTION 1.**

That the Operating Budget for the City of Moscow, Tennessee for Fiscal Year 2026, as shown in the attached Exhibit A, is hereby adopted and approved. Said budget includes all estimated revenues, appropriations for departmental expenditures, and reserves as required.

**SECTION 2.**

That the City Recorder is hereby authorized and directed to make all necessary entries and postings to reflect the budget as adopted, and to monitor revenues and expenditures in accordance with the budget.

**SECTION 3.**

That all unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the fund balance unless otherwise provided by ordinance or state law.

**SECTION 4.**

That this ordinance shall take effect upon its final passage, the public welfare requiring it.

PASSED FIRST READING: \_\_\_\_\_

PASSED SECOND READING: \_\_\_\_\_

ADOPTED AND APPROVED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2025.

MAYOR \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
Vice Mayor

EXHIBIT A – CITY OF MOSCOW FY 2026 OPERATING FUND BUDGET

(\*Attach or reference your finalized budget spreadsheet here\*)

**City of Moscow, Tennessee – FISCAL YEAR 2026 BUDGET**  
**Public Notice & Hearing Agenda**  
As required by T.C.A. § 6-56-206

**Notice of Public Hearing**

**PUBLIC NOTICE IS HEREBY GIVEN** that the Mayor and Board of Aldermen of the City of Moscow, Tennessee will hold a **public hearing** on the proposed FY 2026 annual operating budget at **6:00PM on 06-30-25 at City Hall**, to consider adoption of the budget ordinance **25-0606-A**.

The budget, ordinance, and all financial data are public record and available at City Hall upon request.

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**General Fund**

**Revenues**

<b>Fund</b>	<b>FY2024 Actual</b>	<b>FY2025 Estimated</b>	<b>FY2026 Proposed</b>
Local Taxes	\$256277	\$451900	\$336400
Intergovernmental	\$127636	\$103673	\$138900
Other Revenues	\$121080	\$112609	\$157700
<b>TOTAL Revenues</b>	<b>\$504993</b>	<b>\$668182</b>	<b>\$633000</b>

**Appropriations**

<b>Fund</b>	<b>FY2024 Actual</b>	<b>FY2025 Estimated</b>	<b>FY2026 Proposed</b>
Salaries	\$431326	\$465934	\$370000
Other Sources	\$298116	\$168416	\$241132
<b>TOTAL Expenditures</b>	<b>\$729442</b>	<b>\$634350</b>	<b>\$611132</b>
Beginning Fund Balance	\$941675	\$916013	\$519000
Ending Fund Balance	\$519000	\$959246	\$540868
Number FTE	7	11.5	6

**Enterprise Fund**

**Revenues**

<b>Fund</b>	<b>FY2024 Actual</b>	<b>FY2025 Estimated</b>	<b>FY2026 Proposed</b>
Water & Sewer Sales	\$335018	\$378100	\$338000
Water Sales Delinquent	\$5500	\$450	\$5000
Interest	\$3281	\$3200	\$3200
<b>TOTAL Revenues</b>	<b>\$343079</b>	<b>\$381750</b>	<b>\$346200</b>

**Appropriations**

<b>Fund</b>	<b>FY2024 Actual</b>	<b>FY2025 Estimated</b>	<b>FY2026 Proposed</b>
Salaries	\$89060	\$154000	\$90000
Other Sources	\$114562	\$553233	\$120000
<b>TOTAL Expenditures</b>	<b>\$203622</b>	<b>\$707233</b>	<b>\$210000</b>
Beginning Fund Balance	\$1500795	\$1502535	\$1120000

<b>Fund</b>	<b>FY2024 Actual</b>	<b>FY2025 Estimated</b>	<b>FY2026 Proposed</b>
Number FTE	2	2	1.5

### **State Street Aid**

#### **Revenue**

<b>Fund</b>	<b>FY2024 Actual</b>	<b>FY2025 Estimated</b>	<b>FY2026 Proposed</b>
Gas & Motor Taxes	\$29702	\$20054	\$29950
<b>TOTAL Revenues</b>	<b>\$29702</b>	<b>\$20054</b>	<b>\$29950</b>

#### **Appropriations**

Salaries	\$0	\$0	\$0
Repairs	\$0	\$43150	\$0
Beginning Fund Balance	\$69106	\$89060	\$65910
Ending Fund Balance	\$89060	\$65910	\$95860

### **Moscow TN FY26 Balance Estimates**

<b>Fund</b>	<b>FY 2026 Beginning Balances</b>	<b>FY 2026 Ending Balances</b>	<b>+/-</b>
General	519000	540868	+21868
Water	1120000	1250167	+130167
Drug	43000	35000	-8000
ARPA	0	0	0
12 Month CD	160000	166200	+6200
<b>Totals</b>	<b>1842000</b>	<b>1992235</b>	<b>+150235</b>

## City of Moscow, Tennessee

### Municipal Budget – Fiscal Year 2026

#### Tax Revenues Budget

Line Item No.	Description	FY 2024 Actual	FY 2025 Estimate	FY 2026 Estimate	Notes
1	Property Taxes	246096	-	325000	2024 has 73000 in missing ad valorum taxes
2	Property Taxes Delinquent	3197	-	4000	
3	TVA In-Lieu of Tax	7009	-	7000	
4	Business Tax	6984	-	7400	
5	Fuel Tax	9315	-	9500	
6	State Sales Tax	74044	-	85000	
7	Telecom Tax	1780	-	1800	
8	State Gas Tax	9641	-	9700	
9	Petroleum Tax	1047	-	1050	
10	Sportsbook Tax	795	-	800	
11	Excise Tax	14050	-	14050	
12	State Beer Tax	256	-	300	

**Subtotal – Tax Revenues: \$465600**

#### Other Revenues Budget

Line Item No.	Description	FY 2024 Actual	FY 2025 Estimate	FY 2026 Estimate	Notes
13	Permit Fees	525	-	1500	Fees were previously unenforced
14	Tickets & Court Costs	74355	-	125000	
15	Interest Income	6200	-	6200	Bank CD 3.5%
16	Special Event Income	0	-	10000	Auction & Event Merchandise Sales
17	State Police Salary Supplement	40000	-	10000	
18	City Services	0	-	5000	Brush Pickup & Culvert Cleanup

**Subtotal – Other Revenues: \$157700**

**Total Revenues: \$623300**

#### General Fund Budget

Line Item No.	Department	Description	FY 2024 Actual	FY 2025 Estimate	FY 2026 Estimate	Notes
100	Administration	Salaries	159400	-	120000	
101	Administration	Office Supplies	11400	-	6000	



200	Police	Salaries	253361	-	220000	
201	Police	Equipment	9780	-	7500	
202	Police	Vehicles & Maintenance	21341	-	15000	
203	Police	Training	13535	-	10000	
204	Police	Testing	535	-	500	
205	Police	Retirement (TCRS)	1282	-	1250	
206	Police	Payroll Taxes	16715	-	15000	
300	Public Works	Salaries	18565	-	30000	
301	Public Works	Grounds Maintenance & Equipment	2557	-	3000	
302	Public Works	Board Training	0	-	1200	
400	Administration	Events	0	-	8000	
401	Administration	Insurance	9077	-	17000	Health
402	Administration	Publications	497	-	500	Advertising & Notices
403	Administration	Sirens	0	-	8000	Weather Alert
404	Administration	Water Bill	13743	-	14000	
405	Administration	Pest Control	4003	-	3000	
406	Administration	Auditing	146802	-	10000	
407	Administration	Improvements	250	-	1000	
408	Administration	Insurance	55541	-	60000	Property & Liability
409	Administration	Donation	0	-	1000	Carl Perkins Center
410	Administration	Crypto Currency Holdings	0	-	1000	Bitcoin & Alt Coins
411	Administration	Legal Services	26021	-	2600	
412	Administration	Staff Training	4827	-	3000	
413	Administration	Payroll Taxes	7000	-	5000	
414	Administration	Unemployment	1800	-	800	
415	Administration	Retirement (TCRS)	1282	-	1282	
416	Administration	State 401k	1586	-	1500	
417	Administration	Electric Bill	13071	-	14000	
418	Administration	Telecom Services	9231	-	8000	
419	Administration	Board Training	0	-	1500	
420	Administration	Code Enforcement & Inspector	4000	-	8000	
421	Administration	City Judge	6000	-	6000	
422	Administration	Consultants	1500	-	1500	Zoning & Planning
423	Administration	Miscellaneous	4452	-	2000	

**Subtotal – General Fund: \$611132**

## Water Department Budget

### Water Revenue

13	Water Sales		350000	350000		13
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14	Water Sales Delinquent		5000	5000		14
Line Item No.	Department	Description	FY 2024 Actual	FY 2025 Estimate	FY 2026 Estimate	Notes
500		Salaries & Benefits		90000	85000	
501		Water Testing & Compliance		10500	10500	
502		Pipe Repairs & Maintenance		25000	45000	
503		Equipment Replacement		20000	30000	
504		Billing System Software		20000	20000	
505		TDEC Loan Repayment		21500	21500	
506		Training		2000	2000	
507		Payroll Taxes		20000	20000	

**Subtotal – Water Department: \$234000**

#### Drug Fund Budget

Line Item No.	Department	Description	FY 2024 Actual	FY 2025 Estimate	FY 2026 Estimate	Notes
600		Drug Enforcement Equipment	0	-	2000	
601		Community Drug Education Programs	0	-	3000	
602		Officer Overtime – Narcotics Ops	0	-	3000	

**Subtotal – Drug Fund: \$8000**

**Total Municipal Budget for FY 2026: \$ 974,775**

**Total Projected Revenue for FY 2026: \$1,088,800**

**Final Projected Profit/(Loss) for FY 2026: \$124,025**

#### Balance Estimates

Fund	FY 2026 Beginning Balances	FY 2026 Ending Balances	+/-
General	519000	531168	+12168
Water	1120000	1241000	+121000
Drug	43000	35000	-8000
ARPA	0	0	0
12 Month CD	160000	170000	+10000
<b>Totals</b>	<b>1842000</b>	<b>1975025</b>	<b>+124025</b>



## City of Moscow, Tennessee

### General Fund Budget – Fiscal Year 2026

#### Tax Revenues Budget

Line Item No.	Description	FY 2024 Actual	FY 2025 Estimate	FY 2026 Estimate	Notes
1	Property Taxes	246096	-	325000	2024 has 73000 in missing ad valorum taxes
2	Property Taxes Delinquent	3197	-	4000	
3	TVA In-Lieu of Tax	7009	-	7000	
4	Business Tax	6984	-	7400	
5	Fuel Tax	9315	-	9500	
6	State Sales Tax	74044	-	85000	
7	Telecom Tax	1780	-	1800	
8	State Gas Tax	9641	-	9700	
9	Petroleum Tax	1047	-	1050	
10	Sportsbook Tax	795	-	800	
11	Excise Tax	14050	-	14050	
12	State Beer Tax	256	-	300	
13	Gas Tax 1989	1601	-	1600	
14	Gas Tax 2017	5141	-	5100	
15	Gas 3 Cent Tax	2957	-	3000	

**Subtotal – Tax Revenues: \$475300**

#### Other Revenues Budget

Line Item No.	Description	FY 2024 Actual	FY 2025 Estimate	FY 2026 Estimate	Notes
13	Permit Fees	525	-	1500	Fees were previously unenforced
14	Tickets & Court Costs	74355	-	125000	
15	Interest Income	6200	-	6200	Bank CD 3.5%
16	Special Event Income	0	-	10000	Auction & Event Merchandise Sales
17	State Police Salary Supplement	40000	-	10000	
18	City Services	0	-	5000	Brush Pickup & Culvert Cleanup

**Subtotal – Other Revenues: \$157775**

## General Fund Budget

Line Item No.	Department	Description	FY 2024 Actual	FY 2025 Estimate	FY 2026 Estimate	Notes
100	Administration	Salaries	159400	-	120000	
101	Administration	Office Supplies	14490	-	6000	
102	Administration	IT	4000	-	3000	
200	Police	Salaries	253361	-	220000	
201	Police	Equipment	9780	-	7500	
202	Police	Vehicles & Maintenance	21341	-	15000	
203	Police	Training	13535	-	10000	
204	Police	Testing	535	-	500	
205	Police	Retirement (TCRS)	1282	-	1250	
206	Police	Payroll Taxes	16715	-	15000	
300	Public Works	Salaries	18565	-	30000	
301	Public Works	Grounds Maintenance & Equipment	2557	-	3000	
302	Public Works	Board Training	0	-	1200	
400	Administration	Events	0	-	8000	
401	Administration	Insurance	9077	-	17000	Health
402	Administration	Publications	497	-	500	Advertising & Notices
403	Administration	Sirens	0	-	8000	Weather Alert
404	Administration	Water Bill	13743	-	14000	
405	Administration	Pest Control	4003	-	3000	
406	Administration	Auditing	146802	-	10000	
407	Administration	Improvements	250	-	1000	
408	Administration	Insurance	55541	-	60000	Property & Liability
409	Administration	Donation	0	-	1000	Carl Perkins Center
410	Administration	Crypto Currency Holdings	0	-	1000	Bitcoin & Alt Coins
411	Administration	Legal Services	26021	-	2600	
412	Administration	Staff Training	4827	-	3000	
413	Administration	Payroll Taxes	7000	-	5000	
414	Administration	Unemployment	1800	-	800	
415	Administration	Retirement (TCRS)	1282	-	1282	
416	Administration	State 401k	1586	-	1500	
417	Administration	Electric Bill	13071	-	14000	
418	Administration	Telecom Services	9231	-	8000	
419	Administration	Board Training	0	-	1500	
420	Administration	Code	4000	-	8000	



		Inspector				
421	Administration	City Judge	6000	-	6000	
422	Administration	Consultants	1500	-	1500	Zoning & Planning
423	Administration	Miscellaneous	4452	-	2000	

**Subtotal – General Fund: \$611132**

**Total General Fund Revenue FY26: \$21868**

## City of Moscow, Tennessee

### Enterprise Fund Budget – Fiscal Year 2026

#### Water Revenue

Line Item No.	Department	Description	FY 2024 Actual	FY 2025 Estimate	FY 2026 Estimate	Notes
1	Water & Sewer Sales		335018	-	338000	
2	Water Sales Delinquent		5500	-	5000	
3	Interest		3281	-	3200	

**Subtotal Revenue: \$346200**

Line Item No.	Department	Description	FY 2024 Actual	FY 2025 Estimate	FY 2026 Estimate	Notes
100	Water	Salaries & Benefits	89060	-	90000	
101	Water	Water Testing & Compliance	10426	-	10500	
102	Water	Pipe Repairs & Maintenance	25489	-	30000	
103	Water	Equipment Replacement	5692	-	8000	
104	Water	Billing System Software	2033	-	2033	
105	Water	TDEC Loan Repayment	27500	-	27500	
106	Water	Training	0	-	2000	
107	Water	Payroll Taxes	5677	-	6000	
108	Water	Supplies	9013	-	9500	
109	Water	Electric	13044	-	13000	
110	Water	Telecom	6440	-	6500	
111	Water	Fuel	9248	-	10000	
112	Water	Misc.	975	-	1000	

**Subtotal – Water Department: \$216033**

**FY26 Total Revenue Revenue: \$130167**

## City of Moscow, Tennessee

### Drug Fund Budget – Fiscal Year 2026

#### Drug Fund Budget

Line Item No.	Department	Description	FY 2024 Actual	FY 2025 Estimate	FY 2026 Estimate	Notes
600		Drug Enforcement Equipment	0	-	2000	
601		Community Drug Education Programs	0	-	3000	
602		Officer Overtime – Narcotics Ops	0	-	3000	

**Subtotal – Drug Fund: \$8000**



Moscow TN 12 Month CD Enterprise Fund – Fiscal Year 2026

12 Month CD Revenues Budget

Line Item No.	Description	FY 2024 Actual	FY 2025 Estimate	FY 2026 Estimate	Notes
1	12 Month CD	6200	-	6200	

Total CD Revenue: \$6200

Expenditures

Line Item No.	Description	FY 2024 Actual	FY 2025 Estimate	FY 2026 Estimate	Notes
1	-	-	-	-	

Total Expenditures: \$0