

RIVERS BEND ASSOCIATION INCORPORATED ANNUAL MEETING OF MEMBERS

OCTOBER 4, 2025

The Annual Meeting of Rivers Bend Association Incorporated ("Association") was called to order by the President, Bernie Wiest, at 10:40 a.m. at the community pool.

Board Members present: Bernie Wiest, President; Randy Frostick, Vice President; Christine Williams, Treasurer; Cary Frostick, Secretary; Glenn Fisher, Director at Large; Janile Wiest, Director at Large; Kimberly Wigg, Director-at-Large.

HOA members present: Betty Johnston; Mary Ellen Kiedrow; Diana and Lars Folkman; Yvonne Castagnola; Bob and Debbie Knapp; Larry and Lisa Ott; Pat Snap; Craig Organ; Stuart and Laurie Stephenson; Walter Boone; Cody and Kenzie Ingraham; Paige Nichols; Clayton Wigg.

Cary Frostick confirmed that all board members were present, as well as a quorum of one-tenth (1/10th) of the 116 votes of the membership present in person or by proxy.

The minutes from the October 5, 2024 Meeting of the Members were approved by voice vote of the members present.

Members of the board gave unanimous approval of the August 9, 2025 Board Meeting.

Introductions were made and welcome given to new members Cody and Kenzie Ingraham and their two children.

Treasurers Report: Tina began with an overview of the lot assessments and fees collected each year from Association members. She explained that all funds collected are used to pay for operating expenses and contribution to the Capital Reserve fund; and that each year's budget is formulated to project a near zero net income after deduction of the contribution to the Capital Reserve, with any surplus being carried over for future operating expenses.

She reported that assessment income is slightly under budget due to three property owners with unpaid balances. Attempts to collect are ongoing. Capital expenses for 2025 included permitting of the floating dock, pool water line repair, and tennis court net pole installation.

She announced that the family of one property owner donated their lot to the association, bringing the total lots held by the association to 14.

She said that annual assessments, as well as mowing reimbursement and marina fees, will remain the same as last year.

Tina presented the draft budget for 2026 to the members. The members then voted unanimously to approve the 2026 budget.

Members were given an opportunity to ask questions or voice concerns. There were concerns about the plowing of Blackwell's Court should we get snow; discussion of ways to get drivers to

slow down on neighborhood roads; questions about the cameras installed to monitor the pool and marina; and discussion of the best way to handle leaf collection from roadside ditches.

Election of Directors: Bernie requested any additional nominations from the floor for the Board of Directors. With no additional volunteers forthcoming, and the mail-in ballots counted, members present unanimously approved the following members for the 2026 Board of Directors:

Vice President-Randy Frostick-2026 through 2027

Secretary-Cary Frostick-2026 through 2027

Director at Large- Betty Johnston-2026 through 2027

The meeting adjourned at 11:20am. Games and the Annual Chili Cook-Off followed.

Respectfully submitted by Cary Frostick, HOA Secretary