

Rivers Bend Homeowners Association
Profit & Loss Budget Overview
January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Assessment Income	
Assessments Paid	38,150.00
Interest & Late Fees	200.00
Marina Fees	775.00
Mowing Fees Reimbursement	5,760.00
Total Assessment Income	44,885.00
Interest Earned	
Interest recd - CD	238.00
Interest recd - Savings acct	100.00
Total Interest Earned	338.00
Total Income	45,223.00
Gross Profit	45,223.00
Expense	
Maintenance Expenses	
Grass cutting - Border	4,250.00
Grass Cutting - Lots	5,250.00
Grounds Maintenance	5,200.00
Marina maintenance	800.00
Pool Maintenance	5,500.00
Rec Area Maintenance	1,000.00
Rivers Bend Roads Repairs	500.00
Wetland Maintenance	500.00
Total Maintenance Expenses	23,000.00
Operating Expenses	
Assoc./Corp. Fees	105.00
Insurance	2,400.00
Miscellaneous	200.00
Office Supplies and Printing	100.00
Picnic	200.00
Post Office Box Rent	84.00
Postage and Delivery	200.00
Professional Fees	
Accounting	450.00
Legal Fees & Costs	400.00
Total Professional Fees	850.00
Safe Deposit Box Rental	55.00
Utilities	
Power	1,400.00
Water	700.00
Total Utilities	2,100.00
Total Operating Expenses	6,294.00
Total Expense	29,294.00
Net Ordinary Income	15,929.00
Other Income/Expense	
Other Expense	
Contribution to Capital Reserve	15,908.53
Total Other Expense	15,908.53
Net Other Income	-15,908.53
Net Income	20.47