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07/15/24

Cash Basis

Rivers Bend Homeowners Association

Profit & Loss Budget Overview

January 2024 through December 2025

	Jan - Dec 24	Jan - Dec 25	TOTAL Jan '24 - Dec 25
Ordinary Income/Expense			
Income			
Assessment Income			
Assessments Paid	38,150.00	38,150.00	76,300.00
Interest & Late Fees	200.00	210.55	410.55
Marina Fees	775.00	950.00	1,725.00
Mowing Fees Reimbursement	5,760.00	5,520.00	11,280.00
Total Assessment Income	44,885.00	44,830.55	89,715.55
Interest Earned			
Interest recd - CD	238.00	1,200.00	1,438.00
Interest recd - Savings acct	100.00	175.00	275.00
Total Interest Earned	338.00	1,375.00	1,713.00
Total Income	45,223.00	46,205.55	91,428.55
Gross Profit	45,223.00	46,205.55	91,428.55
Expense			
Maintenance Expenses			
Grass cutting - Border	4,250.00	2,600.00	6,850.00
Grass Cutting - Lots	5,250.00	3,900.00	9,150.00
Grounds Maintenance	5,200.00	5,200.00	10,400.00
Marina maintenance	800.00	1,300.00	2,100.00
Pool Maintenance	5,500.00	5,500.00	11,000.00
Rec Area Maintenance	1,000.00	800.00	1,800.00
Rivers Bend Roads Repairs	500.00	1,000.00	1,500.00
Wetland Maintenance	500.00	800.00	1,300.00
Total Maintenance Expenses	23,000.00	21,100.00	44,100.00
Operating Expenses			
Assoc./Corp. Fees	105.00	105.00	210.00
Insurance	2,400.00	2,200.00	4,600.00
Miscellaneous	200.00	220.00	420.00
Office Supplies and Printing	100.00	240.00	340.00
Picnic	200.00	300.00	500.00
Post Office Box Rent	84.00	98.00	182.00
Postage and Delivery	200.00	200.00	400.00

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Professional Fees			
Accounting	450.00	450.00	900.00
Legal Fees & Costs	400.00	400.00	800.00
Total Professional Fees	850.00	850.00	1,700.00
Safe Deposit Box Rental	55.00	55.00	110.00
Utilities			
Power	1,400.00	1,400.00	2,800.00
Water	700.00	1,000.00	1,700.00
Total Utilities	2,100.00	2,400.00	4,500.00
Total Operating Expenses	6,294.00	6,668.00	12,962.00
Total Expense	29,294.00	27,768.00	57,062.00
Net Ordinary Income	15,929.00	18,437.55	34,366.55
Other Income/Expense			
Other Expense			
Contribution to Capital Reserve	15,908.53	15,637.07	31,545.60
Total Other Expense	15,908.53	15,637.07	31,545.60
Net Other Income	-15,908.53	-15,637.07	-31,545.60
Net Income	20.47	2,800.48	2,820.95