

Rivers Bend Homeowners Association
Profit & Loss Budget Overview
 January through December 2025

	Jan - Dec 25
Ordinary Income/Expense	
Income	
Assessment Income	
Assessments Paid	38,150.00
Interest & Late Fees	210.55
Marina Fees	950.00
Mowing Fees Reimbursement	5,520.00
Total Assessment Income	44,830.55
Interest Earned	
Interest recd - CD	1,200.00
Interest recd - Savings acct	175.00
Total Interest Earned	1,375.00
Total Income	46,205.55
Gross Profit	46,205.55
Expense	
Maintenance Expenses	
Grass cutting - Border	2,600.00
Grass Cutting - Lots	3,900.00
Grounds Maintenance	5,200.00
Marina maintenance	1,300.00
Pool Maintenance	5,500.00
Rec Area Maintenance	800.00
Rivers Bend Roads Repairs	1,000.00
Wetland Maintenance	800.00
Total Maintenance Expenses	21,100.00
Operating Expenses	
Assoc./Corp. Fees	105.00
Insurance	2,200.00
Miscellaneous	220.00
Office Supplies and Printing	240.00
Picnic	300.00
Post Office Box Rent	98.00
Postage and Delivery	200.00
Professional Fees	
Accounting	450.00
Legal Fees & Costs	400.00
Total Professional Fees	850.00

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07/15/24
Cash Basis

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Safe Deposit Box Rental	55.00
Utilities	
Power	1,400.00
Water	1,000.00
	<u>2,400.00</u>
Total Utilities	
Total Operating Expenses	<u>6,668.00</u>
Total Expense	<u>27,768.00</u>
Net Ordinary Income	18,437.55
Other Income/Expense	
Other Expense	
Contribution to Capital Reserve	<u>15,637.07</u>
Total Other Expense	<u>15,637.07</u>
Net Other Income	<u>-15,637.07</u>
Net Income	<u><u>2,800.48</u></u>