

Aug. 9, 2025 RBA Board Meeting
Treasurer's Report:

Current year thru July 31, 2025:

- Monetary assets for the association amounted to \$83,862 in 2 interest bearing checking accounts and a CD.
- Total income was \$40,834.99, total ordinary expense was \$16,512.60, for a net operating income of \$24,322.39.
- Assessment income is under budget. 4 owners have unpaid balances of current year and past year assessments, with 1 longer term balance due. Total balances due are \$3758.92. \$650 prepaid mowing and other fees have been collected.
- Marina income to date is \$925.00: 11 trailer slots, 3 wet slips, 3 kayak racks.
- Maintenance expenses of \$11,690.45 have been paid to date: Mowing, ditch and roadside cleanup, retaining wall installation, riverbank clearing, and pool maintenance
- Mowing by Turners Landscaping Service started mid-April, 6 mowings billed to date at \$500 per mowing. Bills for the first half mowing were mailed Aug. 3, at \$120 per single lot, \$240 for combined lots.
- Capital expense of \$238 was paid out for permitting the floating dock, \$2500 for rec area water line repair, and \$3950 for tennis court net poles installation.
- A water leak report was re-filed with Aqua Virginia for 6 months of large water bills in 2024, with the paid bill for water line repair. No reimbursement has been given yet.
- The CD was renewed in July at 3.8% for 12 months.
- A draft budget for 2026 has been prepared for discussion at this meeting.