

## Rivers Bend Homeowners Association

01/24/24

## Balance Sheet

Cash Basis

As of December 31, 2023

	<u>Dec 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Primis Bank CD	24,099.34
Primis Checking	21,965.12
Primis MMDA Checking	36,768.96
<b>Total Checking/Savings</b>	<u>82,833.42</u>
<b>Accounts Receivable</b>	
Accounts Receivable	-14,116.03
<b>Total Accounts Receivable</b>	<u>-14,116.03</u>
<b>Other Current Assets</b>	
Undeposited Funds	350.00
<b>Total Other Current Assets</b>	<u>350.00</u>
<b>Total Current Assets</b>	<u>69,067.39</u>
<b>Fixed Assets</b>	
<b>Association Common Areas</b>	
Association Marina	63,400.00
Association Pool & Rec. Area	126,100.00
<b>Total Association Common Areas</b>	<u>189,500.00</u>
<b>Total Fixed Assets</b>	<u>189,500.00</u>
<b>TOTAL ASSETS</b>	<b><u><u>258,567.39</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	189,500.00
Reserve for Capital Replacement	57,151.02
Retained Earnings	5,094.08
Net Income	6,822.29
<b>Total Equity</b>	<u>258,567.39</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>258,567.39</u></u></b>