

RIVERS BEND ASSOCIATION INCORPORATED ANNUAL MEETING OF MEMBERS

OCTOBER 5, 2024

The Annual Meeting of Rivers Bend Association Incorporated ("Association") was called to order by the President, Bernie Wiest, at 10:06 a.m. at St. Stephens Episcopal Church in Heathsville.

Board Members present: Bernie Wiest, President; Randy Frostick, Vice President; Christine Williams, Treasurer; Cary Frostick, Secretary; Glenn Fisher, Director at Large; Janile Wiest, Director at Large; Kimberly Wigg, Director-at-Large.

HOA members present: Matt Kappes; Betty Johnston; Mary Ellen Kiedrow; Diana and Lars Folkman; Susan Tyler; Yvonne Castagnola; Audrey Fisher; Bob and Debbie Knapp.

Cary Frostick confirmed that all board members were present, as well as a quorum of one-tenth (1/10th) of the 116 votes of the membership present in person or by proxy.

The minutes from the October 7, 2023 Meeting of the Members were approved by voice vote of the members present.

Introductions were made and welcome given to new members Lars and Diana Folkman.

It was agreed to send a bereavement gift from the Association to Nancy Netherton for the loss of her husband Lester.

Treasurers Report: Tina began with an overview of the lot assessments and fees collected each year from Association members. She explained that all funds collected are used to pay for operating expenses and contribution to the Capital Reserve fund; and that each year's budget is formulated to project a near zero net income after deduction of the contribution to the Capital Reserve, with any surplus being carried over for future operating expenses.

She reported that assessment income is slightly under budget due to five property owners with unpaid balances. Attempts to collect are ongoing. Capital expenses for 2024 included replacing the marina bulkhead, permitting of the floating dock, repairing and painting the main pier, and rebuilding the tennis court batting wall.

She announced that the family of one property owner is preparing to donate their lot to the association, increasing the total lots held by the association to 14.

She said that annual assessments, as well as mowing reimbursement and marina fees, will remain the same as last year.

Election of Directors: Bernie requested any additional nominations from the floor for the Board of Directors. With no additional volunteers forthcoming, and 17 ballots received, members present unanimously approved the 2025 Board of Directors to be as follows:

President-Bernie Wiest

Vice President-Randy Frostick

Treasurer-Tina Williams

Secretary-Cary Frostick

Directors at Large-Glen Fisher, Janile Wiest, and Kim Wigg

Old Business: Matt has installed a security camera to monitor activity at the marina, following what appear to have been two attempts at theft. Plans are to install another camera at the pool to monitor unauthorized usage.

Bernie reported that attempts are still underway to get Little Wicomico Oyster Company's oyster bags from in front and along the side of the girl scout camp.

We now have a spring start date for the tennis court project. The company says we are next on the list.

An exhaust fan has been installed in the pool house to hopefully keep the pump from overheating.

The retaining wall project will hopefully be tackled over the winter.

New Business: The most recent water bill has doubled. The likelihood is a leak in the pipe that supplies the pool. Water will be shut off for the winter, and the source of the leak found and repaired in time for next year's pool season.

Tina requested that we make efforts to remove the invasive English Ivy on our association owned properties.

The meeting adjourned at 10:55am. Games and the Annual Chili Cook-Off followed.

Respectfully submitted by Cary Frostick, HOA Secretary