

**ARTICLES OF RESTATEMENT (WITH AMENDMENTS)
OF
RIVERS BEND ASSOCIATION INCORPORATED**

- A. The name of the corporation is Rivers Bend Association Incorporated, herein after called the "Association."

B. PURPOSE

The purpose of purposes for which the Association is organized are:

To maintain, repair and restore all of the common area and facilities, including the marina, of the subdivision known as Rivers Bend Estates, for the common use and benefit of the owners of lots contained therein, to enforce the restrictions and regulations as filed among the land records of Northumberland County, Virginia, and to promote the health, safety and welfare of the residents.

C. MEMBERSHIP

Every person or entity that is a record owner of a fee or undivided fee interest in any lot which is subject by "Restrictions and Regulations" of record to assessment by the Association, including contract sellers, shall be a member of the association. The foregoing is not intended to include persons or entities who hold an interest merely as security for the performance of an obligation. No person, family, or group having a fee interest in any lot or lots shall have more than one membership. No lot, whether individual or consolidated, shall be the basis for more than one membership. Multiple record owners of a single lot, while members, shall in the aggregate total only one membership. Membership shall be appurtenant to and may not be separated from ownership of any lot which is subject to assessment by the Association. Ownership of such lot shall be the sole qualification for membership and membership shall terminate when ownership of such lot terminates.

D. VOTING RIGHTS

A member shall be entitled to one vote for each lot in which they hold the interest required for membership as described in Section C. When more than one person holds a qualifying interest in a lot, all such persons shall be members. The vote for such lot shall be exercised as they among themselves determine, but in no event shall more than one vote be cast with respect to any lot. The maximum number of votes for any member or groups of members holding qualifying interest in multiple lots shall be seven (7). Owners of consolidated lots are entitled to one vote only for said lot.

E. DIRECTORS

Pursuant to the requisite approval of the members of Rivers Bend Association Incorporated, these Articles of Restatement (with Amendments), which are to supersede in their entirety all previously filed Articles of Rivers Bend Association Incorporated state the following:

The directors are to be elected at the annual meeting of the corporation by majority vote.

F. REGISTERED OFFICE AND REGISTERED AGENT

William A. Marr, Jr., who is a resident of Virginia, a member of the Virginia State Bar, and whose business office is located at 3861 Plaza Drive, Fairfax, Virginia 22030, is the registered agent of the Corporation.

The Association shall exist in perpetuity

In witness whereof, we, the undersigned officers and directors of Rivers Bend Association Incorporated, have executed these articles of Restatement (with Amendments) this _____ day of _____, 1999.

/Signed
Joel Stubbs, President and Director

/Signed
Juanita Samulevich, Secretary and Director