



HOME EQUITY

WHAT IT IS & HOW TO USE IT

At Legacy Land and Home, we view **HOME EQUITY** through the lens of building a lasting legacy for you and your loved ones. It's more than just a financial concept; it's about the foundation you're creating for the future.

In simple terms, **HOME EQUITY** is the difference between what your home is worth now and what you still owe on it. But to us, it's not just about numbers. It's about the journey you've taken to reach this point and the legacy you're crafting for generations to come.

With rising home values and locked-in low interest rates, you have a valuable asset at your fingertips. But how can you make the most of it?

HOW IT WORKS



Here are some thoughtful ways to leverage your equity with legacy in mind:

- 1 ELIMINATE PMI** - On most conventional loans, if your down payment was less than 20 percent of the home's value, you're usually hit with PMI. That means you're financing more than 80 percent of your home's purchase price. Your initial equity stake matches your down payment, but as you chip away at your mortgage, your equity stake grows. Once it hits the 20 percent mark, you can ask your lender to kick PMI to the curb, saving you a nice chunk of change.
- 2 ENHANCE YOUR MARKET VALUE** - Renovations such as kitchen remodels, bathroom updates, or adding a deck not only make your home more enjoyable for your family but also appeal to potential buyers. These improvements can significantly increase your home's market value, allowing you to command a higher selling price when the time comes to move on.
- 3 EXPLORE INVESTMENT OPPORTUNITIES** - Homeowners with substantial equity can invest in rental properties, fix-and-flip projects, or use equity as a down payment on their next home. These options offer diversification and potential income, but require careful planning and professional advice.

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WAYS TO ACCESS YOUR EQUITY

HELOC: HOME EQUITY LINE OF CREDIT

A **HELOC** provides you with the freedom and flexibility to leverage your home's value wisely. With competitive interest rates and customizable repayment options, a **HELOC** from trusted lenders aligned with our legacy-focused philosophy can empower you to take the next step in building your family's future.



HELOC: HOME EQUITY LINE OF CREDIT

Unlock your home's equity potential by listing with Legacy Land and Home Realty. We'll help you leverage market conditions and the equity you've built to achieve your legacy goals. From strategic pricing to personalized marketing, trust us to maximize your property's value. Sell with us and take the next step in building your family's legacy.



Leveraging **HOME EQUITY** requires careful consideration and planning. Homeowners should assess their financial goals, risk tolerance, and the current real estate market conditions before making any decisions. Consulting with a trusted real estate professional or financial advisor can also provide valuable guidance in exploring these investment options. Ready to unlock the full potential of your home's equity and start building your family's legacy? Let the **LEGACY LAND AND HOME REALTY** team guide you through the process with care and expertise. Contact us today to learn more about how we can help you achieve your real estate goals. Your legacy starts here.

