

Fort Lauderdale Yacht & Beach Club Condominium Association, Inc.

INCOME	FY 2024 BUDGET	FY 2025BUDGET	NET CHANGE
Storage (RENT) Income	\$6,660.00	\$6,660.00	\$0.00
Association Fee Income (Regular Dues)	\$433,240.00	\$433,240.00	\$0.00
Reserves Income	\$60,000.00	\$60,000.00	\$0.00
<b>TOTAL INCOME</b>	<b>\$499,900.00</b>	<b>\$499,900.00</b>	<b>\$0.00</b>
EXPENSES	FY 2024 BUDGET	FY 2025BUDGET	NET CHANGE
<b>Administration</b>			
5001 - Audit Fees	\$2,850.00	\$3,000.00	\$150.00
5002 - Professional Fees	\$15,200.00	\$3,100.00	(\$12,100.00)
5004 - Legal Fees	\$2,500.00	\$2,500.00	
5007 - Licenses, Taxes, Permits	\$1,400.00	\$1,800.00	\$400.00
5008 - Office Expense	\$500.00	\$500.00	
5009 - Postage / Printing	\$300.00	\$300.00	
5015 - Bank Fees	\$200.00	\$200.00	
<b>TOTAL ADMINISTRATION</b>	<b>\$22,950.00</b>	<b>\$11,400.00</b>	<b>(\$11,550.00)</b>
<b>Contingency</b>			
0000 - Contingency	\$0.00	\$9,230.00	\$9,230.00
<b>TOTAL CONTINGENCY</b>		<b>\$9,230.00</b>	<b>\$9,230.00</b>
<b>Insurance</b>			
5110 - Insurance	\$133,000.00	\$152,950.00	\$19,950.00
<b>TOTAL INSURANCE</b>	<b>\$133,000.00</b>	<b>\$152,950.00</b>	<b>\$19,950.00</b>
<b>Utilities</b>			
5301 - Electricity	\$68,000.00	\$68,000.00	
5302 - Water & Sewer	\$20,000.00	\$25,000.00	\$5,000.00
5303 - Telephone	\$1,600.00	\$1,600.00	
5306 - Pool Heating (Natural Gas?)	\$6,700.00	\$6,700.00	
<b>TOTAL UTILITIES</b>	<b>\$96,300.00</b>	<b>\$101,300.00</b>	<b>\$5,000.00</b>
<b>Contract Services</b>			
5403 - Elevator Contract	\$1,870.00	\$1,870.00	
5404 - Trash Removal	\$22,000.00	\$22,000.00	
5405 - Cable TV	\$19,500.00	\$20,000.00	\$500.00
5410 - Pool / Spa Contract	\$4,400.00	\$3,500.00	(\$900.00)
5411 - Lawn & Landscaping Maintenance	\$7,980.00	\$15,000.00	\$7,020.00
5412 - Accounting	\$9,000.00	\$10,000.00	\$1,000.00
5413 - Tree Trimming	\$3,000.00	\$3,000.00	
5414 - Pest Control	\$3,600.00	\$3,600.00	
5415 - Management	\$45,600.00	\$20,000.00	(\$25,600.00)
5417 - Janitorial	\$21,000.00	\$15,450.00	(\$5,550.00)
<b>TOTAL CONTRACT SERVICES</b>	<b>\$137,950.00</b>	<b>\$114,420.00</b>	<b>(\$23,530.00)</b>
<b>Repairs &amp; Maintenance</b>			
5501 - Building Repairs & Maintenance	\$20,000.00	\$20,000.00	
5502 - Electrical	\$1,100.00	\$1,100.00	
5503 - Elevator	\$1,500.00	\$1,000.00	(\$500.00)
5504 - Plumbing	\$8,800.00	\$7,000.00	(\$1,800.00)
5505 - HVAC	\$7,000.00	\$11,000.00	\$4,000.00
5507 - Roof	\$2,700.00	\$4,000.00	\$1,300.00
5509 - Pool / Spa	\$1,100.00	\$1,500.00	\$400.00
5512 - Deck Furniture	\$2,000.00	\$0.00	(\$2,000.00)
5513 - Irrigation / Sprinkler	\$500.00	\$2,000.00	\$1,500.00
5514 - Shrubs Landscape	\$2,000.00	\$1,000.00	(\$1,000.00)
5519 - Fire & Safety	\$2,000.00	\$1,000.00	(\$1,000.00)
5520 - Dock Repairs & Maintenance	\$1,000.00	\$1,000.00	
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<b>\$49,700.00</b>	<b>\$50,600.00</b>	<b>\$900.00</b>
<b>Reserves</b>			
5901 - Reserves Transfer	\$60,000.00	\$60,000.00	\$0.00
<b>TOTAL RESERVES TRANSFERS (Equity Transfer)</b>	<b>\$60,000.00</b>	<b>\$60,000.00</b>	<b>\$0.00</b>
<b>TOTAL EXPENSES</b>	<b>\$499,900.00</b>	<b>\$499,900.00</b>	<b>\$0.00</b>
NET OPERATING INCOME	2024 Budget	2025 Budget	Net Change
TOTAL INCOME	\$499,900.00	\$499,900.00	\$0.00
TOTAL EXPENSES	\$499,900.00	\$499,900.00	\$0.00
<b>NET OPERATING INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>