

Vendor Agreement

Effective _____, I, _____, hereby acknowledge and agree to the following Vendor Agreement. This agreement may not be altered, amended or modified, except by a written document signed by both parties.

Furthermore, this Vendor Agreement shall be binding upon the undersigned, and his/or her respective heirs, executors, administrators, personal representatives, successors and assigns. The Grove reserves the right to terminate this agreement at any time and for any reason.

The Grove agrees to the following:

- An agreed-upon leased retail vendor space, with the specifics listed below, at an agreed-upon rate to be paid by the 3rd of each month..
- Handling of all retail sales on behalf of the vendor, with the Grove collecting a 15% commission on all sales pre-tax.
- Collection and payment of any relevant Sales Tax.
- A monthly report of individual vendor sales (To be available on the 3rd of each month.)
- Payment of vendor sales to be paid out monthly on the 3rd of each month.
- An open and accessible store front with a minimum of 30 hours of weekly operations, with an yearly average of 38-40 hours per week. (With the exception of dangerous circumstances, emergencies, extreme weather, or acts of God.)

The Vendor agrees to the following:

- To pay the agreed upon monthly lease amount for the agreed upon space listed below. Payments are due on or before the 3rd of each month.
- To stock & display the retail space provided with the agreed upon merchandise. (The Grove reserves the right to deny any individual product for any reason)
- The vendor will keep their space reasonably stocked, with items priced, or a price list available.
- All vendors agree to pay a 15% commission on all sales.
- Vendors will provide The Grove with an inventory list whenever vendor merchandise enters the store.
- Vendors will notify The Grove if they remove any of their own merchandise in order to keep an accurate inventory.
- Vendors will give as much notice as possible regarding any possible changes.

Description of space leased by vendor:

Agreed upon monthly amount for above space: _____

Length of terms listed above: _____

Starting date: _____

This Vendor Agreement has been carefully read and fully understood by the undersigned. The terms have been explained to me and I am freely, knowingly and voluntarily entering into this agreement.

Date: _____

Signed: _____

Name: _____

Date: _____

Signed: _____

Name: The Grove Gift Shoppe