

WISE INFORMATION PACK

OUTGROWN MYOB?



**MYOB AccountRight
just not right?**



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Five reasons why it's the perfect time to think Wiise

Old systems giving you a headache?

How are you preparing your company for growth? Companies report having to work harder than ever before to see the results of their strategy. However, in a time where our attention span is clouded by so many things on a daily basis, it's never been so difficult to step back and take a hard look at the way your business is running.

If you're using an outdated on-premise system such as MYOB AccountRight, it's quite likely your business software is starting to fall behind. Perhaps your system keeps crashing, is unable to handle large amounts of journal entries or transactions, or is simply too slow to operate. Maybe you're being forced to undergo costly upgrades, fork out a large sum of money for disaster relief recovery or are losing revenue due to inefficient and manual processes.

With the rise of the cloud in recent years, many small to medium businesses (SMBs) have seen a shift in the way they do business. Moving away from traditional accounting methods and on-premise systems, cloud accounting software has seen SMBs increase efficiency by streamlining their finance and operational processes. Many finance team members now spend only a few minutes to complete a task that once took them hours.

It's no wonder why 71% of organisations who embraced digital change in 2017 saw an increase in revenue over the past 12 months.*

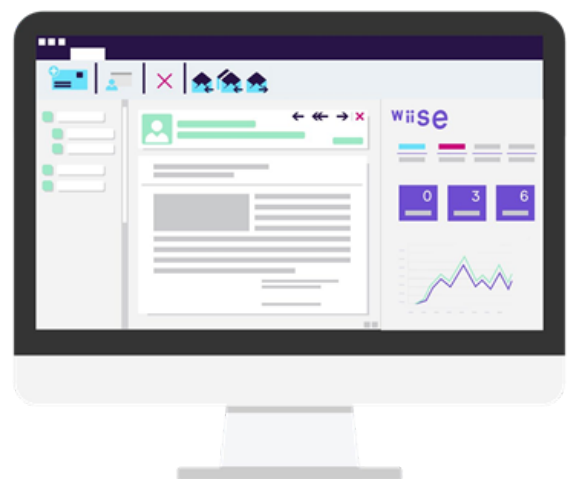


1 Speed up processes and save time

Too often businesses use software that is 'good enough' or rely on complicated and manual excel spreadsheets to run their business. Inefficient processes and a lack of integration across operations has seen 43% of staff reporting that they copy/paste or re-key information**. But how much could these inefficiencies really be costing you? Take this for instance, it costs \$20 to file a document, and another \$220 to reproduce it**. With companies losing one in every twenty documents, it's no wonder why revenue is impacted by the hidden costs of inefficient processes.

With Wiise these inefficiencies are taken away. More than just cloud accounting software, Wiise is clever business software that brings your accounting and operations into one hub. Wiise streamlines your processes and speeds up operations; so that, actions that once took hours to do, can now be done in a matter of minutes.

Integrated with Microsoft Office, Wiise allows you to work with your everyday tools. Any edits you make in excel will publish into Wiise, removing the need for re-keying information. You can access customer information and send invoices and reminders without having to log into your accounting software. All from within your Outlook, you can see which customers have an overdue bill, when the last time they bought something was and what their top selling items are – equipping you with the right information in an instant. Answer your customers' requests instantly without moving to another app.



**IDC and Adobe, Addressing the document disconnect, March 2015, [online], accessed 30 January 2019, <<https://acrobat.adobe.com/content/dam/doc-cloud/en/pdfs/idcadobe-document-disconnect-whitepaper-global-ie-final.pdf>>

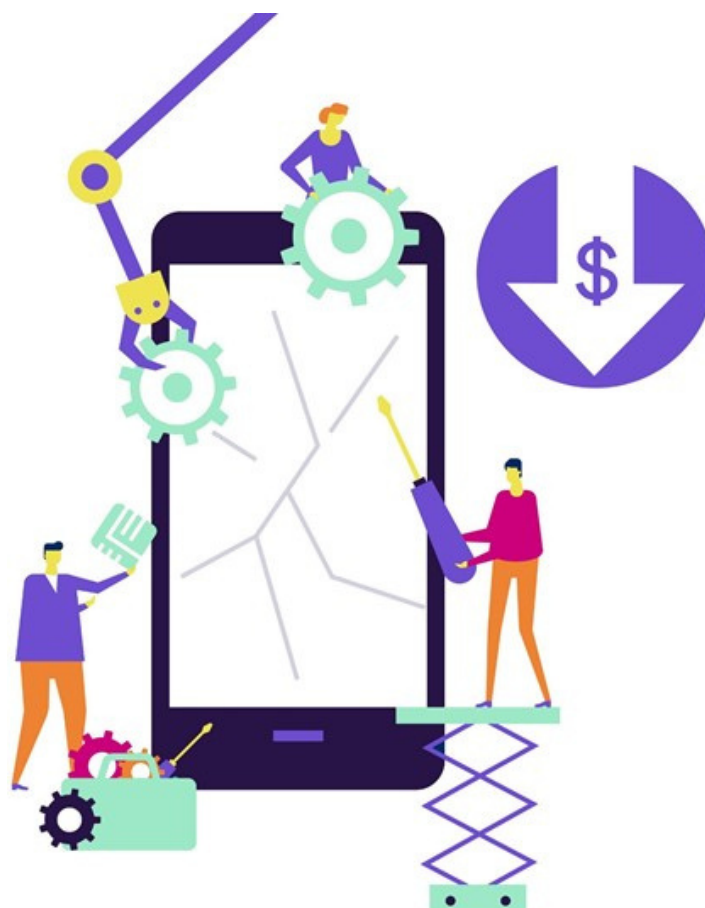
2

Minimize your maintenance costs

When comparing a monthly subscription fee to your on-going maintenance costs over the years - the numbers start to add up. On-premise technology requires ongoing manual updates, with which your outsourced IT consultants or IT staff are responsible for up keeping. Plus, you have the costs involved in disaster recovery relief which also impact your bottom line.

With cloud accounting software, fees relating to labour, server failure, upgrades, security and administration are minimised. These fees are all included as part of your subscription, helping you reduce costs and remove the need for unnecessary manual processes.

Think about spending your IT budget wisely this financial year so you can reap the benefits.



3

Secure your data and stay compliant

Organisations often feel caught between two rocks – empower your employees through ownership of timely input of business data or put barriers on your employees as they work to mitigate risk and maintain compliance. As businesses run on multiple systems, remain a paper-based organisation or rely on excel spreadsheets, the likeliness of human error and information breaches increase.

This is often the case with an on-premise solution that has all your data stored on a physical hardware system. This means when software upgrades are required or in the case of emergencies like fires, your data is at high risk. Additionally, if someone deletes your data, it's gone without a trace.



With Wiise all your data is securely stored and protected online. The probability of damaging or losing essential information is dramatically reduced with the use of data encryption and automatic cloud back-ups. Wiise is ISO compliant and is hosted locally in Australia on one the world's most secure servers, Microsoft Azure, allowing you to feel confident your data is protected.

Audit trails will also allow you to know exactly when something was changed and by who. By providing a clear and accurate record of user activity across your business, you can easily stay on top of compliance. Wiise Payroll also helps you ensure you're up to date with the latest government legislation. Wiise Payroll is Single Touch compliant and delivers automated notifications on any updates or changes to regulations like awards, so you never have to worry.

4

See the full picture anytime, anywhere

As your on-premise software is installed locally and runs on specific computer systems, your accessibility is limited. Yet with cloud accounting software all you need is an internet connection to access your data. You can use Wiise on multiple devices anywhere and at any time. This encourages ease of access and collaboration.

Real-time clever analytics in Wiise also saves you time and speeds up operations. Wiise automatically tells you when inventory levels are low, when you should order specific stock, and allows you to accurately forecast so you can see when you're most likely to get paid. If you're making sales and invoicing on the go, your team will also be updated in an instant. Utilising real-time analytics and insights means you can easily go into your next meeting with accurate facts on the health of the business.



5

Grow your business with the features you need

It's quite likely that your MYOB AccountRight software along with any customisations you might have made are now outdated. This means, if you want greater functionality for your business, you will need to install enhancements, try to bolt on add-ons and go through timely updates for your system to work.

With Wiise, you can forget any issues relating to scalability and the limitations of accessibility and infrastructure. Wiise is clever business software that comes in three packages starting from \$49 +GST per user per month. It's a system you'll never outgrow as you can simply unlock more advanced capabilities when you need them. From manufacturing, to wholesale, supply chain management and service management, Wiise is designed to suit businesses of all shapes and sizes.

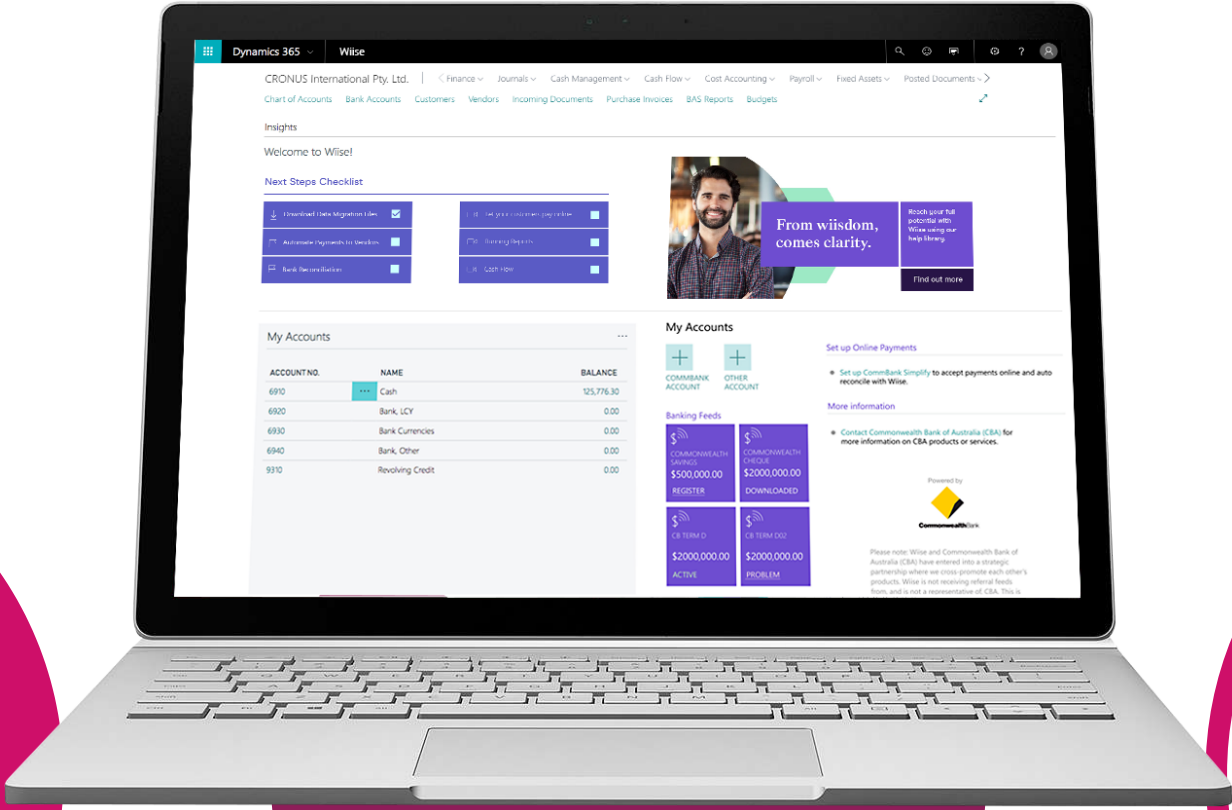
No need to worry about running out of space on your hard drive, Wiise can store and monitor high volumes of data online, allowing you to easily scale your business. So whether you're looking for unlimited transactions and purchase orders, multiple locations, or consolidated reporting across all entities, Wiise is here to scale with your business.



A wiser way to do business is here

Created by KPMG, built on Microsoft and supported by Commonwealth Bank, Wiise is more than just cloud accounting software. It's clever business software that brings together your accounting, inventory, operations, payroll and more, all in the one place.

Wiise helps your business keep up with the times, cuts down inefficiencies and minimises costs. Get the clarity you need over your business so you can focus on what counts.





GET IN TOUCH TODAY

Switch to a software solution that removes the headache. Speed up your business processes, minimise costs and keeps your business compliant.

Chat with us

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