

Greg Nalley
Nelson Insurance Agency, Inc. - Louisville
2000 Envoy Circle
Louisville, KY 40299

Aug 05, 2025

Re: College Court Condominium Association Inc., Ref# 13975911-A
Proposed Effective 9/1/2025 to 9/1/2026

Dear Greg:

We are pleased to confirm the attached quotation for **(Property)** being offered with **Old Republic Union Insurance Company**. This carrier is **Non-Admitted** in the state of **KY**. Please note that this quotation is based on the coverage, terms and conditions as stated in the attached quotation, which may be different from those requested in your original submission. As you are the representative of the Insured, it is incumbent upon you to review the terms of this quotation carefully with your Insured, and reconcile any differences from the terms requested in the original submission. CRC Insurance Services, LLC disclaims any responsibility for your failure to reconcile with the Insured any differences between the terms quoted as per the attached and those terms originally requested. The attached quotation may not be bound without a fully executed CRC brokerage agreement.

NOTE: The Insurance Carrier indicated in this quotation reserves the right, at its sole discretion, to amend or withdraw this quotation if it becomes aware of any new, corrected or updated information that is believed to be a material change and consequently would change the original underwriting decision.

Should coverage be elected as quoted per the attached, Premium and Commission are as follows:

Premium:	\$25,794.00
Policy Fee	\$300.00
Inspection Fee	\$200.00
Surplus Lines Tax	\$788.82

Municipality tax	\$1,314.70
KY Firefighters Surcharge	\$473.29

Grand Total: \$28,870.81

<i>Option to Elect Terrorism Coverage</i>
TRIPRA Premium: REJECTED

Commission: 10%

MEP: 25%

Broker Fees & Policy Fees are Fully Earned at Binding

NOTE: If insured is located outside your resident state, you must hold appropriate non-resident license prior to binding.

If Non Admitted the following applies:

Kentucky Tax Filings are the responsibility of: () Your Agency (x) CRC

This insurance has been placed with an insurer not licensed to transact business in the Commonwealth of Kentucky but eligible as a surplus lines insurer. The insurer is not a member of the Kentucky Insurance Guaranty Association. Should the insurer become insolvent, the protection and benefits of the Kentucky Insurance Guaranty Association are not available.

Upon requesting quotes and/or placement for the coverage listed herein, the producing retail broker hereby confirms that he/she has performed any and all diligent searches, as may be required by statute, for coverage through licensed carriers or other means of placement, and as necessary maintain proof of declination. Where allowed by governing statutes, "diligent effort" may not require an actual physical search and declination on each risk, but may be based on the retail producing broker's own experience, opinion and overall knowledge of acceptability in the admitted marketplace.

CRC is compensated in a variety of ways, including commissions and fees paid by insurance companies and fees paid by clients. Some insurance companies pay brokers supplemental commissions (sometimes referred to as "contingent commissions" or "incentive commissions"), which is compensation that is based on a broker's performance with that carrier. These supplemental commissions may be based on volume, profitability, retention, growth or other measures. Even if a contingent commission agreement exists with a carrier, we recognize that our responsibility is to promote the best interests of the policyholder in the selection of an insurance company. For more information on CRC's compensation, please contact your CRC broker.

Financing Insurance Premiums

Premium financing budgets insurance payments and improves liquidity for other business objectives: working capital, business growth, building expansion.

If your clients choose to pay their insurance in monthly installments, it's fast and easy with AFCO Premium Finance. AFCO provides premium financing solutions for large, mid-size and small corporate accounts;

Find out how premium financing works and how it can expand your relationship with your clients by e-mailing AFCODirect@afco.com; or **call toll- free 877-317-6437**.

Sincerely,

Aimee Stumler

astumler@crcgroup.com
13975911

CONFIDENTIAL



OLD REPUBLIC EXCESS & SURPLUS

08-04-2025

Wholesaler Agency Name CRC Group Carmel Binding
Wholesaler Name Aimee Stumler

INSURANCE RENEWAL QUOTE

RE: College Court Condominium Association Inc
Property Quote ORB-CF-24-A21488-01-Q1 THIS QUOTE IS VALID UNTIL: 09-03-2025

Proposed Insured: College Court Condominium Association Inc
PO Box 99115
Jeffersontown, KY 40269

Policy Term: 09-01-2025 to 09-01-2026

Policy Type: PROPERTY POLICY
CP 00 10 Building and Personal Property Coverage Form

Insurance Carrier: Old Republic Union Insurance Company (Non-Admitted)
AM Best rated A+ XV

PREMIUM SUMMARY:

	PREMIUM (Minimum & Deposit)
PROPERTY	\$25,794.00
TOTAL WITHOUT TRIA	\$25,794.00
PROPERTY TRIA	\$774.00
TOTAL WITH TRIA	\$26,568.00

OTHER CHARGES & TERMS:

Minimum Earned Premium	25%
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Please see crc cover letter for total with taxes and fees

SCHEDULE OF LOCATIONS:

Prem.1	Bldg.1	101 College Court, Louisville,KY 40203	Const:Frame	PC: 1
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BUILDING LEVEL COVERAGES:

Coverage	Premium
Equipment Breakdown	\$14.00

BUILDING

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Building	Special - Excl Theft	Actual Cash Value	\$119,000	80%	0.803	\$955.00

BUSINESS INCOME

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Business Income	Special - Excl Theft	Agreed Value	\$6,258	N/A	0.799	\$50.00

DEDUCTIBLES:

Prem. #	Bldg. #	AOP	Theft	Water	Vandalism	Minimum Wind Or Hail	Named Storm	Sprinkler
1	1	\$10,000				\$10,000 3%		

WARRANTIES:

Working smoke detectors in all units and common areas	P-9
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SCHEDULE OF LOCATIONS:

Prem.1	Bldg.2	101 College Court, Louisville,KY 40203	Const:Frame	PC: 1
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BUILDING LEVEL COVERAGES:

Coverage	Premium
Equipment Breakdown	\$31.00

BUILDING

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Building	Special - Excl Theft	Actual Cash Value	\$256,222	80%	0.802	\$2,054.00

BUSINESS INCOME

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Business Income	Special - Excl Theft	Agreed Value	\$22,347	N/A	0.801	\$179.00

DEDUCTIBLES:

Prem. #	Bldg. #	AOP	Theft	Water	Vandalism	Minimum Wind Or Hail		Named Storm		Sprinkler
1	2	\$10,000				\$10,000	3%			

WARRANTIES:

Working smoke detectors in all units and common areas	P-9
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SCHEDULE OF LOCATIONS:

Prem.1	Bldg.3	101 College Court, Louisville,KY 40203	Const:Frame	PC: 1
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BUILDING LEVEL COVERAGES:

Coverage	Premium
Equipment Breakdown	\$14.00

BUILDING

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Building	Special - Excl Theft	Actual Cash Value	\$119,000	80%	0.803	\$955.00

BUSINESS INCOME

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Business Income	Special - Excl Theft	Agreed Value	\$6,258	N/A	0.799	\$50.00

DEDUCTIBLES:

Prem. #	Bldg. #	AOP	Theft	Water	Vandalism	Minimum Wind Or Hail		Named Storm		Sprinkler
1	3	\$10,000				\$10,000	3%			

WARRANTIES:

Working smoke detectors in all units and common areas	P-9
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SCHEDULE OF LOCATIONS:

Prem.1	Bldg.4	101 College Court, Louisville,KY 40203	Const:Frame	PC: 1
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BUILDING LEVEL COVERAGES:

Coverage	Premium
Equipment Breakdown	\$41.00

BUILDING

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Building	Special - Excl Theft	Actual Cash Value	\$354,000	80%	0.803	\$2,843.00

BUSINESS INCOME

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
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Business Income	Special - Excl Theft	Agreed Value	\$15,000	N/A	0.8	\$120.00
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DEDUCTIBLES:

Prem. #	Bldg. #	AOP	Theft	Water	Vandalism	Minimum Wind Or Hail	Named Storm	Sprinkler
1	4	\$10,000				\$10,000 3%		

WARRANTIES:

Working smoke detectors in all units and common areas	P-9
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SCHEDULE OF LOCATIONS:

Prem.1	Bldg.5	101 College Court, Louisville,KY 40203	Const:Frame	PC: 1
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BUILDING LEVEL COVERAGES:

Coverage	Premium
Equipment Breakdown	\$37.00

BUILDING

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Building	Special - Excl Theft	Actual Cash Value	\$325,000	80%	0.803	\$2,610.00

BUSINESS INCOME

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Business Income	Special - Excl Theft	Agreed Value	\$9,933	N/A	0.805	\$80.00

DEDUCTIBLES:

Prem. #	Bldg. #	AOP	Theft	Water	Vandalism	Minimum Wind Or Hail	Named Storm	Sprinkler
1	5	\$10,000				\$10,000 3%		

WARRANTIES:

Working smoke detectors in all units and common areas	P-9
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SCHEDULE OF LOCATIONS:

Prem.1	Bldg.6	101 College Court, Louisville,KY 40203	Const:Frame	PC: 1
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BUILDING LEVEL COVERAGES:

Coverage	Premium
Equipment Breakdown	\$43.00

BUILDING

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
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Building	Special - Excl Theft	Actual Cash Value	\$381,000	80%	0.801	\$3,052.00
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BUSINESS INCOME

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Business Income	Special - Excl Theft	Agreed Value	\$6,000	N/A	0.8	\$48.00

DEDUCTIBLES:

Prem. #	Bldg. #	AOP	Theft	Water	Vandalism	Minimum Wind Or Hail	Named Storm	Sprinkler
1	6	\$10,000				\$10,000 3%		

WARRANTIES:

Working smoke detectors in all units and common areas	P-9
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SCHEDULE OF LOCATIONS:

Prem.1	Bldg.7	101 College Court, Louisville,KY 40203	Const:Frame	PC: 1
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BUILDING LEVEL COVERAGES:

Coverage	Premium
Equipment Breakdown	\$42.00

BUILDING

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Building	Special - Excl Theft	Actual Cash Value	\$375,000	80%	0.803	\$3,012.00

BUSINESS INCOME

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Business Income	Special - Excl Theft	Agreed Value	\$6,100	N/A	0.803	\$49.00

DEDUCTIBLES:

Prem. #	Bldg. #	AOP	Theft	Water	Vandalism	Minimum Wind Or Hail	Named Storm	Sprinkler
1	7	\$10,000				\$10,000 3%		

WARRANTIES:

Working smoke detectors in all units and common areas	P-9
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SCHEDULE OF LOCATIONS:

Prem.1	Bldg.8	101 College Court, Louisville,KY 40203	Const:Frame	PC: 1
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BUILDING LEVEL COVERAGES:

Coverage	Premium
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Equipment Breakdown	\$42.00
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BUILDING

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Building	Special - Excl Theft	Actual Cash Value	\$375,000	80%	0.803	\$3,012.00

BUSINESS INCOME

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Business Income	Special - Excl Theft	Agreed Value	\$6,000	N/A	0.8	\$48.00

DEDUCTIBLES:

Prem. #	Bldg. #	AOP	Theft	Water	Vandalism	Minimum Wind Or Hail	Named Storm	Sprinkler
1	8	\$10,000				\$10,000 3%		

WARRANTIES:

Working smoke detectors in all units and common areas	P-9
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SCHEDULE OF LOCATIONS:

Prem.1	Bldg.9	101 College Court, Louisville,KY 40203	Const:Frame	PC: 1
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BUILDING LEVEL COVERAGES:

Coverage	Premium
Equipment Breakdown	\$41.00

BUILDING

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Building	Special - Excl Theft	Actual Cash Value	\$354,000	80%	0.803	\$2,843.00

BUSINESS INCOME

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Business Income	Special - Excl Theft	Agreed Value	\$15,000	N/A	0.8	\$120.00

DEDUCTIBLES:

Prem. #	Bldg. #	AOP	Theft	Water	Vandalism	Minimum Wind Or Hail	Named Storm	Sprinkler
1	9	\$10,000				\$10,000 3%		

WARRANTIES:

Working smoke detectors in all units and common areas	P-9
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SCHEDULE OF LOCATIONS:

Prem.1	Bldg.10	101 College Court, Louisville,KY 40203	Const:Frame	PC: 1
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BUILDING LEVEL COVERAGES:

Coverage	Premium
Equipment Breakdown	\$15.00

BUILDING

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Building	Special - Excl Theft	Actual Cash Value	\$138,000	80%	0.805	\$1,111.00

BUSINESS INCOME

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Business Income	Special - Excl Theft	Agreed Value	\$2,300	N/A	0.826	\$19.00

DEDUCTIBLES:

Prem. #	Bldg. #	AOP	Theft	Water	Vandalism	Minimum Wind Or Hail	Named Storm	Sprinkler
1	10	\$10,000				\$10,000 3%		

WARRANTIES:

Working smoke detectors in all units and common areas	P-9
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SCHEDULE OF LOCATIONS:

Prem.1	Bldg.11	101 College Court, Louisville,KY 40203	Const:Frame	PC: 1
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BUILDING LEVEL COVERAGES:

Coverage	Premium
Equipment Breakdown	\$15.00

BUILDING

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Building	Special - Excl Theft	Actual Cash Value	\$132,000	80%	0.801	\$1,057.00

BUSINESS INCOME

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Business Income	Special - Excl Theft	Agreed Value	\$7,500	N/A	0.8	\$60.00

DEDUCTIBLES:

Prem. #	Bldg. #	AOP	Theft	Water	Vandalism	Minimum Wind Or Hail	Named Storm	Sprinkler
1	11	\$10,000				\$10,000 3%		

WARRANTIES:

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Working smoke detectors in all units and common areas	P-9
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SCHEDULE OF LOCATIONS:

Prem.1	Bldg.12	101 College Court, Louisville,KY 40203	Const:Frame	PC: 1
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BUILDING LEVEL COVERAGES:

Coverage	Premium
Equipment Breakdown	\$15.00

BUILDING

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Building	Special - Excl Theft	Actual Cash Value	\$132,000	80%	0.801	\$1,057.00

BUSINESS INCOME

Coverage	Cause of Loss	Valuation	Limit	Co-Insurance	Rate	Premium
Business Income	Special - Excl Theft	Agreed Value	\$7,500	N/A	0.8	\$60.00

DEDUCTIBLES:

Prem. #	Bldg. #	AOP	Theft	Water	Vandalism	Minimum Wind Or Hail	Named Storm	Sprinkler
1	12	\$10,000				\$10,000 3%		

WARRANTIES:

Working smoke detectors in all units and common areas	P-9
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POLICY SUBJECTIVITIES & CONDITIONS:

Subjectivities	Conditions
	Subject to an acceptable inspection within 30 days of the policy effective date.
Signed and dated TRIA election/rejection form	

SCHEDULE OF FORMS & ENDORSEMENTS:

Forms and Endorsements applying to this Coverage Part and made part of this policy at time of issue are listed under Schedule of Forms and Endorsements – Form ORES S-001

Sincerely,
Gina Foster
Underwriter

**SCHEDULE OF FORMS & ENDORSEMENTS****NAMED INSURED:** College Court Condominium Association Inc**POLICY NUMBER:** ORB-CF-24-A21488-01-Q1**POLICY PERIOD: FROM:** 09-01-2025 **TO:** 09-01-2026

(AT 12:01 A.M. STANDARD TIME AT YOUR MAILING ADDRESS)

LIST OF FORMS & ENDORSEMENTS ATTACHED TO THIS POLICY**INTERLINE FORMS**

Form Number	Edition Date	Form Title
ORESS001		SCHEDULE OF FORMS & ENDORSEMENTS
IL0017	11 98	COMMON POLICY CONDITIONS
IL0935	07 02	EXCLUSION OF CERTAIN COMPUTER-RELATED LOSSES
IL0952	01 15	CAP ON LOSSES FROM CERTIFIED ACTS OF TERRORISM
IL0985	12 20	DISCLOSURE PURSUANT TO TERRORISM RISK INSURANCE ACT
ILN001	09 03	FRAUD STATEMENT
ILP001	01 04	U.S. TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL (OFAC) ADVISORY NOTICE TO POLICYHOLDERS
ORESCM001	12 22	MINIMUM EARNED PREMIUM ENDORSEMENT
ORESPHDT1	02 23	POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE
ORESSL	04 21	SERVICE OF SUIT ENDORSEMENT
ORESINSP	01 24	LOSS CONTROL INSPECTION NOTICE

PROPERTY FORMS

Form Number	Edition Date	Form Title
CP0010	10 12	BUILDING AND PERSONAL PROPERTY COVERAGE FORM
CP0032	10 12	BUSINESS INCOME (WITHOUT EXTRA EXPENSE) COVERAGE FORM
CP0090	07 88	COMMERCIAL PROPERTY CONDITIONS
CP0140	07 06	EXCLUSION OF LOSS DUE TO VIRUS OR BACTERIA
CP1030	09 17	CAUSES OF LOSS - SPECIAL FORM
CP1033	10 12	THEFT EXCLUSION
CP1075	12 20	CYBER INCIDENT EXCLUSION
ORESCP014	04 23	WINDSTORM OR HAIL PERCENTAGE DEDUCTIBLE
ORESEBDEC01	04 24	COMMERCIAL PROPERTY COVERAGE PART EQUIPMENT BREAKDOWN COVERAGE SCHEDULE
ORESEB001	03 23	EQUIPMENT BREAKDOWN COVERAGE (INCLUDING ELECTRONIC CIRCUITRY IMPAIRMENT)

POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

You are hereby notified that under the Terrorism Risk Insurance Act ("the Act"), as amended, you have a right to purchase insurance coverage for losses arising out of acts of terrorism. *As defined in Section 102(1) of the Act:* The term "act of terrorism" means any act or acts that are certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security, and the Attorney General of the United States, to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals, as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 80% BEGINNING ON JANUARY 1, 2020, OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

PROPERTY: Terrorism coverage cannot be declined under Standard Fire Policy statutes in the states of Arizona, California, Connecticut, Georgia, Hawaii, Illinois, Iowa, Massachusetts, Maine, Missouri, New Jersey, New York, North Carolina, Oregon, Rhode Island, Virginia, Washington, West Virginia and Wisconsin. If an excluded act of terrorism results in fire in these states, we will pay for the loss or damage caused by that fire. Such coverage for fire applies only to direct loss or damage by fire to Covered Property. A premium charge for statutorily required terrorism coverage for fire losses will be imposed even if Terrorism Coverage is declined.

ACCEPTANCE OR REJECTION OF TERRORISM INSURANCE COVERAGE

Terrorism coverage cannot be declined under Standard Fire Policy statutes in the states of Arizona, California, Connecticut, Georgia, Hawaii, Illinois, Iowa, Massachusetts, Maine, Missouri, New Jersey, New York, North Carolina, Oregon, Rhode Island, Virginia, Washington, West Virginia and Wisconsin. If an excluded act of terrorism results in fire in these states, we will pay for the loss or damage caused by that fire. Such coverage for fire applies only to direct loss or damage by fire to Covered Property. A premium charge for statutorily required terrorism coverage for fire losses will be imposed even if Terrorism Coverage is declined.

(CHECK ALL APPLICABLE BOXES)

N/A	I hereby elect to purchase terrorism coverage for the General Liability Coverage Part for a premium of \$0.
	I hereby elect to purchase terrorism coverage for the Commercial Property Coverage Part for a premium of \$774.
N/A	I hereby decline to purchase terrorism coverage for certified acts of terrorism for the General Liability Coverage Part which means I elect to have the exclusion for terrorism coverage placed on my policy. I understand that I will have no coverage for losses resulting from certified acts of terrorism and agree that coverage for any losses arising from certified acts of terrorism is excluded.
	I hereby decline to purchase terrorism coverage for certified acts of terrorism for the Commercial Property Coverage Part which means I elect to have the exclusion for terrorism coverage placed on my policy. I understand that I will have no coverage for losses resulting from certified acts of terrorism and agree that coverage for any losses arising from certified acts of terrorism is excluded.

College Court Condominium Association Inc
Name of Insured

OLD REPUBLIC UNION INSURANCE CO.
Name of Insurer

ORB-CF-24-A21488-01
Policy Number

09-01-2025
Effective Date

Policyholder/Applicant's Signature

Print Name

Date

THIS ENDORSEMENT IS ATTACHED TO AND MADE PART OF YOUR POLICY IN RESPONSE TO THE DISCLOSURE REQUIREMENTS OF THE TERRORISM RISK INSURANCE ACT. THIS ENDORSEMENT DOES NOT GRANT ANY COVERAGE OR CHANGE THE TERMS AND CONDITIONS OF ANY COVERAGE UNDER THE POLICY.

DISCLOSURE PURSUANT TO TERRORISM RISK INSURANCE ACT

SCHEDULE

SCHEDULE – PART I
Terrorism Premium (Certified Acts) \$ 774 This premium is the total Certified Acts premium attributable to the following Coverage Part(s), Coverage Form(s) and/or Policy(ies): Commercial Property Coverage Part
Additional information, if any, concerning the terrorism premium:
SCHEDULE – PART II
Federal share of terrorism losses 80 % (Refer to Paragraph B. in this endorsement.)
Information required to complete this Schedule, if not shown above, will be shown in the Declarations.

A. Disclosure Of Premium

In accordance with the federal Terrorism Risk Insurance Act, we are required to provide you with a notice disclosing the portion of your premium, if any, attributable to coverage for terrorist acts certified under the Terrorism Risk Insurance Act. The portion of your premium attributable to such coverage is shown in the Schedule of this endorsement or in the policy Declarations.

B. Disclosure Of Federal Participation In Payment Of Terrorism Losses

The United States Government, Department of the Treasury, will pay a share of terrorism losses insured under the federal program. The federal share equals a percentage (as shown in Part II of the Schedule of this endorsement or in the policy Declarations) of that portion of the amount of such insured losses that exceeds the applicable insurer retention. However, if aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a calendar year, the Treasury shall not make any payment for any portion of the amount of such losses that exceeds \$100 billion.

C. Cap On Insurer Participation In Payment Of Terrorism Losses

If aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a calendar year and we have met our insurer deductible under the Terrorism Risk Insurance Act, we shall not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion, and in such case insured losses up to that amount are subject to pro rata allocation in accordance with procedures established by the Secretary of the Treasury.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

CAP ON LOSSES FROM CERTIFIED ACTS OF TERRORISM

This endorsement modifies insurance provided under the following:

BOILER AND MACHINERY COVERAGE PART
COMMERCIAL INLAND MARINE COVERAGE PART
COMMERCIAL PROPERTY COVERAGE PART
EQUIPMENT BREAKDOWN COVERAGE PART
FARM COVERAGE PART
STANDARD PROPERTY POLICY

A. Cap On Certified Terrorism Losses

"Certified act of terrorism" means an act that is certified by the Secretary of the Treasury, in accordance with the provisions of the federal Terrorism Risk Insurance Act, to be an act of terrorism pursuant to such Act. The criteria contained in the Terrorism Risk Insurance Act for a "certified act of terrorism" include the following:

1. The act resulted in insured losses in excess of \$5 million in the aggregate, attributable to all types of insurance subject to the Terrorism Risk Insurance Act; and
2. The act is a violent act or an act that is dangerous to human life, property or infrastructure and is committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

If aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a calendar year and we have met our insurer deductible under the Terrorism Risk Insurance Act, we shall not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion, and in such case insured losses up to that amount are subject to pro rata allocation in accordance with procedures established by the Secretary of the Treasury.

B. Application Of Exclusions

The terms and limitations of any terrorism exclusion, or the inapplicability or omission of a terrorism exclusion, do not serve to create coverage for any loss which would otherwise be excluded under this Coverage Part or Policy, such as losses excluded by the Nuclear Hazard Exclusion or the War And Military Action Exclusion.