

NEW ORLEANS FIREFIGHTERS' PENSION AND RELIEF FUND

Martin Gaal
Board President

Thomas F. Meagher, III
Secretary-Treasurer

SUBJECT:

Board of Trustees Regular Meeting
Firefighters' Pension & Relief Fund

TIME, DATE AND PLACE:

September 10, 2025
5710 General Haig Street
New Orleans, Louisiana 70124

This meeting was available via Webex.

The following members of the Board of Trustees were present: Thomas Meagher, Martin Gaal, Roman Nelson, Alcide Tervalon, Stephen Roy Absent Brandon Krsak and Romy Samuel.

Also present:

Louis Robein, Board Attorney
Paul Mitchell
Pam Meyer

A quorum being present, the Board Secretary Treasurer called the meeting to order at 10:10 a.m.

COMMUNICATIONS

Meagher noted that the LAPERS conference was held on September 7-9, 2025. Discussion followed on topics covered including AI, market expectations and the interest rates projections, among other things.

REVIEW AND ACCEPT MINUTES

Meagher noted that the August 2025 minutes require approval.

MOTION: Moved by Meagher and seconded by Gaal to accept the minutes of the August 2025 meeting.

Motion passed.

NO OBJECTIONS

Minutes of the Special meeting to seat newly elected Board members require approval.

MOTION: Moved by Meagher and seconded by Nelson to approve the minutes of the August 27, 2025 special meeting seating board members and electing officers.
Motion passed. **NO OBJECTIONS**

REFUND OF CONTRIBUTIONS

Donald Adams a firefighter with 8 years of service has resigned. He is requesting a refund of his contributions.

MOTION: Moved by Meagher and seconded by Roy to approve the refund of contributions for Mr. Adams.
Motion passed. **NO OBJECTIONS**

CHANGE OF BENEFICIARY

Andrew Monteverde has updated his beneficiary files

DROP WITHDRAWAL

Kelly J. Porche is requesting withdrawal from DROP due to retirement.

MOTION: Moved by Meagher and seconded by Nelson to approve the DROP withdrawal for Mr. Porche. Motion passed. **NO OBJECTIONS**

R.S. 11;3376 Disability Applications

None

REGULAR PENSION APPLICATIONS:

Kelly J. Porche New Fund Fire Education officer, age appropriate with 32 years of service is seeking a Regular Service Pension effective September 23, 2025.

MOTION: Moved by Meagher and seconded by Roy to approve a Regular Service Pension application for Mr. Porche effective at September 23, 2025, which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has 30 years or more of service the retirement benefit for each year or portion of

a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary.

Motion passed.

NO OBJECTIONS

PLOP APPROVALS

None

REVERSE DROP

None

DROP APPLICATIONS

None

WIDOW'S APPLICATIONS

Mrs. Rita Lohman is applying for a Line of Duty Widow's Benefit effective August 1, 2025.

MOTION: Moved by Gaal and seconded by Meagher to approve the application of a Non-Duty Widow's benefit for Mrs. Lohman effective August 1, 2025.

Motion passed

NO OBJECTIONS

APPLICATIONS PENDING

None

REPORTS OF DEATHS

Pensioners:

Gariel J. King died on August 14, 2025 at the age of 85, leaving a widow and no minor children. He entered the department on May 19, 1969 and retired on January 13, 1999 after thirty years of service. He spent 26 years on pension.

Fred Farve Sr. died on August 22, 2025 at the age of 82, leaving no widow and no minor children. He entered the department on June 10, 1969 and retired on June 16, 1994 with 25 years of service. He spent 31 years on pension.

Widows:

Grace F, Mack died on June 30, 2025 at the age of 90. Her benefits began on February 1, 2020, five years ago.

MOTION: Moved by Gaal and seconded by Meagher to remove the deceased from the rolls. Motion passed. **NO OBJECTIONS**

FINANCIAL INFORMATION

Board members were provided with key financial revenue and disbursement figures for the New and Old Systems for August 2025.

OLD BUSINESS:

SEB payment history request: No update provided

Information for life insurance: No update provided

Transfers of contributions from NOMERS No update provided.

NEW BUSINESS

LEGAL

Mr. Robein provided an update on

Statute 11:3386(A) confirming that the benefit calculation of members leaving the department before age 50 with at least 12 years of service is their best 12 months, and

Review of Statute 11:3378(g) confirming that disability payments to dependent children are not provided to children of retired members. A written opinion is requested for this interpretation.

ADJOURNMENT

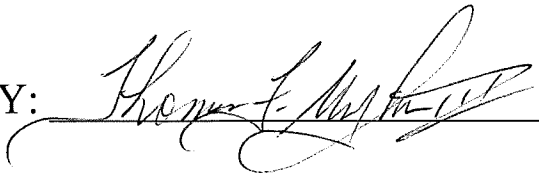
There being no further business the meeting adjourned.

TIMELY FILING OF APPLICATIONS:

All Members applying for retirement or PLOP must do so 45 days in advance of the scheduled retirement date. All medical documentation for disability applications must be in the administrative office 45 days prior to the scheduled retirement date. Failure to comply with the Fund's rules will cause a delay in the Board taking action and will probably force an extension beyond the member's desired retirement date.

The administrative office will continue to process all paperwork in a friendly, orderly, and timely fashion. We thank all applying members for their continued cooperation. This will enable the Administrative Office and the Board of Trustees to perform their jobs more efficiently.

Members who have recently changed their address or marital status and have not updated their beneficiary form should do so. Please contact the Pension Office during the hours of 10:00 am to 2:00 pm for beneficiary verifications. Your cooperation is appreciated.

APPROVED BY:  DATE: 10/08/2025