

NEW ORLEANS FIREFIGHTERS' PENSION AND RELIEF FUND

Martin Gaal
Board President

Thomas F. Meagher, III
Secretary-Treasurer

SUBJECT:

Board of Trustees Regular Meeting
Firefighters' Pension & Relief Fund

TIME, DATE AND PLACE:

July 9, 2025
5710 General Haig Street
New Orleans, Louisiana 70124

This meeting was available via Webex.

The following members of the Board of Trustees were present: Thomas Meagher, Martin Gaal, Roman Nelson, Alcide Tervalon, and Stephen Roy. Absent Brandon Krsak and Romy Samuel.

Also present:

Louis Robein, Board Attorney

Paul Mitchell

Pam Meyer

Aaron Mishler, Local 632 President

Mark Porche (via Webex)

A quorum being present, the Board Secretary Treasurer called the meeting to order at 10:18 a.m.

COMMUNICATIONS

None

REVIEW AND ACCEPT MINUTES

Meagher noted that the June 2025 minutes require approval with corrections to spelling and a motion on dependent application.

MOTION: Moved by Meagher and seconded by Gaal to accept the minutes of the May 2025 meeting with corrections.

Motion passed.

NO OBJECTIONS

REFUND OF CONTRIBUTIONS

None

CHANGE OF BENEFICIARY

None

DROP WITHDRAWAL

None

R.S. 11:3376 DISABILITY APPLICATIONS

None

REGULAR PENSION APPLICATIONS:

None

PLOP APPROVALS

None

REVERSE DROP

None

DROP APPLICATIONS

Michael D. Lucido New Fund Fire Captain, age appropriate with 30 years of service is applying to enter DROP effective August 1, 2025.

MOTION: Moved by Meagher and seconded by Nelson to approve the DROP application for Mr. Lucido effective August 1, 2025, which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has 30 years or more of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the

average 60 month pensionable compensation up to 100% of pensionable salary.

Motion passed.

NO OBJECTIONS

David M. Orgeron New Fund Fire Operator, age appropriate with 15 years of service is applying to enter DROP effective July 1, 2025.

MOTION: Moved by Meagher and seconded by Nelson to approve the DROP application for Mr. Orgeron effective July 1, 2025, which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has 30 years or more of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary.

Motion passed.

NO OBJECTIONS

WIDOW'S APPLICATIONS

Mrs. Tracy D. Collins is applying for a pre-retirement death benefit effective April 23, 2025.

MOTION: Moved by Meagher and seconded by Nelson to approve the application of a Pre-retirement death benefit for Mrs. Collins effective April 23, 2025.

Motion passed

NO OBJECTIONS

Mrs. Toni Mortillaro is applying for a Non-Duty Widow's Benefit effective July 1, 2025.

MOTION: Moved by Meagher and seconded by Nelson to approve the application of a Non-Duty Widow's benefit for Mrs. Mortillaro effective July 1, 2025.

Motion passed

NO OBJECTIONS

DEPENDENT CHILDREN APPLICATIONS

Daniel Jackson (child of Dwayne Jackson) is making application for a dependent child's benefit effective March 13, 2025.

MOTION: Moved by Meagher and seconded by Tervalon to approve the application for a dependent child benefit effective March 13, 2025 for Daniel Jackson.

Motion passed.

NO OBJECTIONS

Gabriel Amari Jackson is making application for a dependent Child's benefit effective March 13, 2025.

MOTION: Moved by Meagher and seconded by Tervalon to approve the application for a dependent child benefit effective March 13, 2025 for Gabriel Amari Jackson.

Motion passed.

NO OBJECTIONS

APPLICATIONS PENDING

Kathleen Dominick application for a line of duty death is was pending for additional medical information. This information was provided to the Fund and forwarded to Dr. Lutz for review, who upon review, supported the disability application.

MOTION: Moved by Meagher and seconded by Gaal to approve the application of a Line of Duty Widow's benefit for Mrs. Dominick effective February 1, 2025.

Motion passed

NO OBJECTIONS

Skylar Knight dependent application is pending for additional information.

REPORTS OF DEATHS

Pensioners:

Edward A. Barilleaux died on June 17, 2025 at the age of 88, leaving no widow and no minor children. He entered the department on December 9, 1962 and retired on July 21, 1988, after twenty-five years of service. He spent 36 years on pension.

Widows:

Patricia Textor died on June 4, 2025 at the age of 93. Her benefits began on September 1, 2004, over 20 years ago.

MOTION: Moved by Gaal and seconded by Meagher to remove the deceased from the rolls. Motion passed.

NO OBJECTIONS

FINANCIAL INFORMATION

Board members were provided with key financial revenue and disbursement figures for the New and Old Systems for June 2025.

OLD BUSINESS:

SEB payment history request: No update provided

Information for life insurance: No update provided

Transfers of contributions from NOMERS No update provided.

NEW BUSINESS

Upcoming trustee election: Mitchell noted that trustee elections are scheduled for later this year. Election notices were mailed via USPS and via email to retired members eligible to vote in this election by Fund staff. NOFD headquarters provided election notices via email to active members as well. The nomination period began on July 7, 2025 and runs through July 18, 2025. The election notice has also been placed on the website.

Executive Order 25-038 on Review of Board regulations, Rules and Policies Mr. Robein discussed the executive order issued by the Governor and provided an update on the plan on execution of the order. Pension Fund staff met with representatives of his office to prepare and update the Board's regulations, rules and policies guidelines. The updated document was presented to the Board for review and approval. A motion to allow Mr. Meagher to submit the updated regulations to the State was necessary.

MOTION: Moved by Gaal and seconded by Roy to authorize Mr. Meagher to execute the updated Fund regulations submission to the State authorities.
Motion passed.

NO OBJECTIONS

LEGAL

House resolution 163 – Meagher noted that the Fund's actuary has met with the State's Actuary and began working on this House Resolution. Aon noted that the committee sought clarity on the change in funding method, reimbursement of expenses related to the determination of actual costs of the proposal set forth in HR163 and potential funding sources should the change be adopted. The Fund confirmed that we would be able to cover nominal fees related to this engagement, with prior approval. It was also noted that the City has not requested to have members join the State System due to both funding and staffing reasons.

Amendment to the CEA

Mr. Robein has finalized Amendment 2 to the CEA which

1. amends and restates Article 1, Section A, Subsections 2 (a)- (e) to provide a funding policy using an initial fixed contribution in the amount of \$48,000,000 and increasing the contribution by 2.0% per annum until fully funded and

2. provides for the elimination of Article 1, Section A, Subsection 3, page 3 of 13 in the original CEA.

Discussion followed on the amendment. Meagher noted that the City has budgeted the \$48,000,000 for 2025 and is remitting payments monthly versus \$68,000,000 required by the funding method in the original CEA. This amendment would align the funding policy per the CEA with the budget and save the City \$20 million in 2025. Earlier conversations with union representatives and City officials, (the other parties to the CEA), noted no objections to amendment 2. Representatives of Local 632 will meet with the Mayor to complete the execution of Amendment 2 by month end.

A motion is necessary to approve the adoption of Amendment 2, and authorize Mr. Meagher to execute the amendment on behalf of the Fund.

MOTION: Moved by Gaal and seconded by Roy to approve the adoption of Amendment 2 to the CEA and authorize Mr. Meagher to execute the document on behalf of the fund.
Motion passed. NO OBJECTIONS

ADJOURNMENT

There being no further business the meeting adjourned.

TIMELY FILING OF APPLICATIONS:

All Members applying for retirement or PLOP must do so 45 days in advance of the scheduled retirement date. All medical documentation for disability applications must be in the administrative office 45 days prior to the scheduled retirement date. Failure to comply with the Fund's rules will cause a delay in the Board taking action and will probably force an extension beyond the member's desired retirement date.

The administrative office will continue to process all paperwork in a friendly, orderly, and timely fashion. We thank all applying members for their continued cooperation. This will enable the Administrative Office and the Board of Trustees to perform their jobs more efficiently.

Members who have recently changed their address or marital status and have not updated their beneficiary form should do so. Please contact the Pension Office during the hours of 10:00 am to 2:00 pm for beneficiary verifications. Your cooperation is appreciated.

APPROVED BY: Thomas F. Meagher III **DATE:** 8/13/2025