

# NEW ORLEANS FIREFIGHTERS' PENSION AND RELIEF FUND

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**Martin Gaal**  
Board President

**Thomas F. Meagher, III**  
Secretary-Treasurer

**SUBJECT:**

**Board of Trustees Regular Meeting  
Firefighters' Pension & Relief Fund**

**TIME, DATE AND PLACE:**

**May 10, 2023  
5710 general Haig Street  
New Orleans, Louisiana 70124**

**This meeting was available via WebEx.**

**The following members of the Board of Trustees were present: Thomas Meagher, Branden Krsak, Martin Gaal, Roman Nelson and Stephen Roy. A. Tervalon and Norman White were absent.**

**Also present:**

**Louis Robein, Board Attorney  
Paul Mitchell  
Pam Meyer,  
Teresa Kehoe**

**A quorum being present, the Board's Secretary Treasurer called the meeting to order at 10:15 a.m.**

## **COMMUNICATIONS**

Mr. Meagher noted that a community meeting held by Councilman King to discuss the STOYA Group proposal was held on Monday May 8, 2023 at Alice Hart School. About 100 persons were in attendance, including Paul Mitchell and Chief Nelson. In summary support for the project was not encouraging. The meeting lasted nearly 3 hours as all questions were addressed. Homeowners from the neighborhoods surrounding the golf course appear opposed to apartments even though they acknowledged the project as planned appeared very nice.

The NCPERS conference is scheduled for May 21-24, 2023 in New Orleans. All Board members have been registered. Krsak and Roy have requested registration for the module 3&4 Trustee certification.

A seminar for active members participating in DROP will be held Thursday May 18, 2023. DROP participants have been contacted via email. A financial advisor will be available to answer investment and retirement related questions.

Financial Disclosure Forms are Due May 15, 2023. The Louisiana Ethics website has the appropriate disclosure forms.

Meagher also reminded members to complete the State Ethics module.

Meagher noted that Donald Shultz, retired firefighter, was responsible for delivering line of duty flags and metals to over 25 relatives of deceased firefighters.

**REVIEW AND ACCEPT MINUTES**

The April 2023 minutes require approval.

**MOTION: Moved by Meagher and seconded by Gaal to accept the minutes of the April 2023 meeting.**

**Motion passed.**

**NO OBJECTIONS**

**REFUND OF CONTRIBUTIONS**

**Joseph Kenny** is requesting a refund of his contributions due to his resignation. He has 7 years on the department.

**MOTION Moved by Meagher and seconded by Krsak to approve the refund of contributions to Mr. Kenny.**

**Motion passed**

**NO OBJECTIONS**

**CHANGE OF BENEFICIARY**

**None**

**DROP WITHDRAWAL**

**None**

**R.S. 11:3376 DISABILITY APPLICATIONS**

**None**

**REGULAR PENSION APPLICATIONS:**

**None**

**PLOP APPROVALS**

**None**

**REVERSE DROP**

**None**

**DROP APPLICATIONS**

Troy Moore is requesting to enter DROP effective February 1, 2023.

**MOTION:** Moved by Meagher and seconded by Nelson to approve a DROP application which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary.

Motion passed.

**NO OBJECTIONS**

**REPORTS OF DEATHS**

**Members**

**Anthony C. Fascio, Sr.** died on April 14, 2023 at the age of 91 leaving no widow and no minor children. He entered the department on December 26, 1956 and retired on February 16, 1978 after 21 years of service. He spent 45 years on pension.

**Widows:**

Shelia S. Murphy died on April 15, 2023 at the age of 79. Her benefits began on May 1, 200, 19 years ago.

**Dependents**

William Solis died on April 7, 2023 at the age of 63. His benefits began on July 1, 2008, 14 years ago.

**MOTION: Moved by Gaal and seconded by Nelson to remove the members and widows from the rolls.**

**Motion passed.**

**NO OBJECTIONS**

**WIDOW'S APPLICATIONS**

**None**

**APPLICATIONS PENDING**

**None**

**FINANCIAL INFORMATION**

Board members were provided with key financial revenue and disbursement figures for the New and Old Systems for April 2023.

**OLD BUSINESS:**

**SEB payment history request:** No update provided

**Information for life insurance:** No update provided

**NEW BUSINESS**

**Waterpark Offer**

Management of the Waterpark has delivered a \$50,000 deposit and is working with Mr. Tarcza to finalize the sale of the Fund's interest in the Waterpark for \$1,500,000. We have been notified that the Waterpark's bank has approved the loan which will finance this buyout. Closing is expected this month.

**LEGAL:**

Mr. Robein provided an update on the longevity payments and noted that the Senate Finance committee is considering a bill to raise supplemental pay \$100 per month.

There is no pending litigation.

Triche is scheduled to be released from prison on April 10, 2025.

### **ADJOURNMENT**

#### **TIMELY FILING OF APPLICATIONS:**

**All Members applying for retirement, DROP or PLOP must do so 45 days in advance of the scheduled retirement date. All medical documentation for disability applications must be in the administrative office 45 days prior to the scheduled retirement date. Failure to comply with the Fund's rules will cause a delay in the Board taking action and will probably force an extension beyond the member's desired retirement date.**

**The administrative office will continue to process all paperwork in a friendly, orderly, and timely fashion. We thank all applying members for their continued cooperation. This will enable the Administrative Office and the Board of Trustees to perform their jobs more efficiently.**

**Members who have recently changed their address or marital status and have not updated their beneficiary form should do so. Please contact the Pension Office during the hours of 10:00 am to 2:00 pm for beneficiary verifications. Your cooperation is appreciated.**

APPROVED BY: \_\_\_\_\_



Date: 6/14/2023