

NEW ORLEANS FIREFIGHTERS' PENSION AND RELIEF FUND

Martin Gaal
Board President

Thomas F. Meagher, III
Secretary-Treasurer

SUBJECT:

**Board of Trustees Regular Meeting
Firefighters' Pension & Relief Fund**

TIME, DATE AND PLACE:

**April 12, 2023
5710 general Haig Street
New Orleans, Louisiana 70124**

This meeting was available via WebEx.

The following members of the Board of Trustees were present: Thomas Meagher, Branden Krsak, Martin Gaal, Roman Nelson, Stephen Roy A. Tervalon and Norman White.

Also present:

Louis Robein, Board Attorney

Paul Mitchell

Pam Meyer, via webex

Teresa Kehoe

A quorum being present, the Board's Secretary Treasurer called the meeting to order at 10:10 a.m.

COMMUNICATIONS

Mr. Meagher noted that the STOYA Group has scheduled a bus tour of their Manhattan Blvd property on Saturday for interested Lakewood Golf course neighbors. Only six people participated. Another meeting is scheduled for Monday April 24, 2023 with Councilman King.

The NCPERS conference is scheduled for May 21-24, 2023 in New Orleans. All Board members have been registered. Krsak and Roy have requested registration for the module 3&4 Trustee certification. Mr. Mitchell will handle the registration.

A seminar for active members participating in DROP will be held Thursday April 14, 2023. DROP participants have been contacted via email. A financial advisor will be available to

answer investment and retirement related questions.

REVIEW AND ACCEPT MINUTES

The March 2023 minutes require approval.

MOTION: Moved by Meagher and seconded by Krsak to accept the minutes of the March 2023 meeting.

Motion passed.

NO OBJECTIONS

REFUND OF CONTRIBUTIONS

None

MOTION Moved by Meagher and seconded by Nelson to approve the refund of contributions to Weinmann, Roby and Matthews.

Motion passed

NO OBJECTIONS

CHANGE OF BENEFICARY

None

DROP WITHDRAWAL

None

R.S. 11:3376 DISABILITY APPLICATIONS

None

REGULAR PENSION APPLICATIONS:

None

PLOP APPROVALS

None

REVERSE DROP

None

DROP APPLICATIONS

None

REPORTS OF DEATHS

Members

Reno J. Daret, III died on March 9, 2023 at the age of 75, leaving a widow and no minor children. He entered the department on June 1, 1980 and retired after 8 years of service on January 17, 1989. He spent 34 years on pension.

Widows:

Charlette A. Fowler died on March 22, 2023 at the age of 76. Her benefits began on June 1, 2010, 12 years ago.

Ollie F. Francis died on October 30 2020 at the age of 78. Her benefits began on January 1, 2022. She collected benefits for less than a year.

Dorothy A. Harding died on January 4, 2023 at the age of 92. Her benefits began on May 1, 2014, eight years ago.

Barbara S. Argeanton died on March 9, 2023 at the age of 76. Her benefits began on February 1, 2022, one year ago.

MOTION: Moved by Gaal and seconded by Meagher to remove the members and widows from the rolls.

Motion passed.

NO OBJECTIONS

WIDOW'S APPLICATIONS

Mrs. Carol W. Sensebe has applied for a Non-duty Widow's Benefit effective March 1, 2023.

MOTION: Moved by Meagher and seconded by Nelson to approve a non-duty death benefit for Mrs. Sensebe effective March 1, 2023.

Motion passed.

NO OBJECTIONS

Mrs. Antoinette Daret has applied for a non- duty death benefit effective March 1, 2023.

MOTION: Moved by Meagher and seconded by Nelson to approve a non- duty death benefit for Mrs. Daret effective March 1, 2023.

Motion passed.

NO OBJECTIONS

APPLICATIONS PENDING

None

FINANCIAL INFORMATION

Board members were provided with key financial revenue and disbursement figures for the New and Old system for March 2023.

OLD BUSINESS:

SEB payment history request: No update provided

Information for life insurance: No update provided

NEW BUSINESS

Waterpark Offer

Management of the Waterpark has delivered a \$50,000 deposit and is working with Mr. Tarca to finalize the sale of the Fund's interest in the Waterpark for \$1,500,000. We have been notified that the Waterpark's bank has approved the loan which will finance this buyout.

LEGAL:

Mr. Robein provided an update on the longevity payments and noted that the Senate Finance committee is considering a bill to raise supplemental pay \$100 per month.

ADJOURNMENT

TIMELY FILING OF APPLICATIONS:

All Members applying for retirement, DROP or PLOP must do so 45 days in advance of the scheduled retirement date. All medical documentation for disability applications must be in the administrative office 45 days prior to the scheduled retirement date. Failure to comply with the Fund's rules will cause a delay in the Board taking action and will probably force an extension beyond the member's desired retirement date.

The administrative office will continue to process all paperwork in a friendly, orderly, and timely fashion. We thank all applying members for their continued cooperation. This will enable the Administrative Office and the Board of Trustees to perform their jobs more efficiently.

Members who have recently changed their address or marital status and have not updated their beneficiary form should do so. Please contact the Pension Office during the hours of 10:00 am to 2:00 pm for beneficiary verifications. Your cooperation is appreciated.

APPROVED BY:  Date: 5/10/2023