

NEW ORLEANS FIREFIGHTERS' PENSION AND RELIEF FUND

Martin Gaal
Board President

Thomas F. Meagher, III
Secretary-Treasurer

SUBJECT:

**Board of Trustees Regular Meeting
Firefighters' Pension & Relief Fund**

TIME, DATE AND PLACE:

**April 13, 2022
2401 Westbend Parkway
Suite 3001
New Orleans, Louisiana 70130**

This meeting was held via zoom.

The following members of the Board of Trustees were present: Thomas Meagher, Stephen Roy, Branden Krsak, Alcide Tervalon, Martin Gaal and Roman Nelson and Norman White.

Also present:

Pam Meyer

Teresa Kehoe

Louis Robein, Board Attorney

A quorum being present, the Board Secretary Treasurer called the meeting to order at 11:06 a.m.

COMMUNICATIONS

Mr. Meagher noted that the NCPERS conference is scheduled for May in Washington D.C. the week of May 21-25. Board members and staff should notify Paul Mitchell if they plan to attend the conference so registrations can be completed. An agenda was forwarded to each Board member.

REVIEW AND ACCEPT MINUTES

Meagher noted that the March 2022 minutes require approval. This approval will be delayed until next month.

REFUND OF CONTRIBUTIONS

None

CHANGE OF BENEFICIARY

Donnie smith, Michael Barrett, III, Alex Bruno, Wilton Miller, Jr. Joseph Aldor, Jr., Theodore Kreger, Jr. ,Calvin Brown, Jr. , Donnie smith, Ferrell J. Lacoste, Jr. have updated their beneficiary forms.

DROP WITHDRAWAL

None

R.S. 11:3376 DISABILITY APPLICATIONS

Glen J. Airhart New Fund fire operator, age eligible with 33 years of service is applying for a 50% Service Connected Disability Pension effective April 13, 2022.

MOTION: Moved by Meagher and seconded by Roy to approve a 50% Service Connected Disability Pension which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary.
Motion passed.

NO OBJECTIONS

Phil S. Locicero New Fund fire operator, age eligible with 26 years of service is applying for a 50% Service Connected Disability Pension effective April 13, 2022.

MOTION: Moved by Meagher and seconded by Krsak to approve a 50% Service Connected Disability Pension which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary or 50% of his last month's salary, whichever is higher.
Motion passed.

NO OBJECTIONS

Donald J. Courtade, Jr. New Fund fire operator, age eligible with 24 years of service is applying for a 50% Service Connected Disability Pension effective April 13, 2022.

MOTION: Moved by Meagher and seconded by Roy to approve a 50% Service Connected Disability Pension which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary.
Motion passed.

NO OBJECTIONS

REGULAR PENSION APPLICATIONS:

None

PLOP APPROVALS

Donald J. Courtade, Jr. is requesting a 60 month plop.

MOTION: Moved by Meagher and seconded by Roy to approve a 60 month PLOP for Mr. Courtade, Jr.
Motion passed.

NO OBJECTIONS

REVERSE DROP

None

DROP APPLICATIONS

Peter M. Panquerne, a New Fund Fire Captain, age eligible, with 30 years of service is applying to enter the DROP.

MOTION: Moved by Meagher and seconded by White to approve the DROP application for Mr. Panquerne effective April 1, 2022 which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary. .

Motion passed.

NO OBJECTIONS

Mr. White left the meeting.

REPORTS OF DEATHS

Members

Joseph G. Jevic, Jr. died on March 16, 2022 at the age of 86, leaving a widow and no minor children. He entered the department on January 5, 1965 and retired on October 17, 1986 after 21 years of service. He spent 35 years on pension.

Gerald G. Raynal died on March 18, 2022, at the age of 83, leaving a widow and no minor children. He entered the department on November 21, 1966 and retired on August 3, 1986 after 19 years of service. He spent 38 years on pension.

Anthony J. Battistella died on December 31, 2021, leaving no widow and no minor children. He entered the department on August 5, 1969 and retired on March 10, 1995 after 26 years of service. He spent 26 years on pension.

Widows:

Mrs. Glenda Bartchy died on December 27, 2021 at the age of 72. Her benefits began on June 1, 2017.

Mrs Fay T. Pike died on February 14, 2022 at the age of 81. Here benefits began on June 1, 2019.

Mrs. JoAnn Lemoine died on March 27, 2022 at the age of 83. Her benefits began on May 1, 2008, 13 years ago.

Mrs. Genevieve Veau died on March 7, 2022 at the age of 88. Her benefits began on January 1, 1982, 40 years ago.

MOTION: Moved by Gaal and seconded by Meagher to remove the members and widows from the rolls.

Motion passed.

NO OBJECTIONS

WIDOW'S APPLICATIONS

Mrs. Jeraldine Fatheree is applying for a Non Duty Death benefit effective March 1, 2022.

MOTION: Moved by Gaal and seconded by Meagher to approve a non-duty death benefit for Mrs. Fatheree effective March 1, 2022.

Motion passed.

NO OBJECTIONS

Mrs. Sandra Jean Davis is applying for a Non Duty Death benefit effective February 1, 2022.

MOTION: Moved by Gaal and seconded by Meagher to approve a non-duty death benefit for Mrs. Davis effective February 1, 2022.

Motion passed.

NO OBJECTIONS

Mrs. Wade C. Barbazon is applying for a Non-Duty widow's Benefit effective April 1, 2022.

MOTION: Moved by Gaal and seconded by Meagher to approve a non-duty death benefit for Mrs. Barbazon effective April 1, 2022.

Motion passed.

NO OBJECTIONS

Mrs. Diane L. Woodruff is applying for a pre-retirement survivor benefit by surviving spouse effective March 2, 2022.

MOTION: Moved by Meagher and seconded by Roy to approved a preretirement benefit in the amount of 50% of the member's last month pay as per R.S. 11:3378 A(1)(c).

Motion passed.

NO OBJECTIONS

FINANCIAL INFORMATION

Board members were provided with key financial revenue and disbursement figures for the New and Old system for March 2022.

OLD BUSINESS:

SEB payment history request: No update provided

Information for life insurance: No update provided

Office Building update: Mr. Meagher noted that the contractor is awaiting power to the building from Entergy. Major outstanding work remains out door landscaping and electrical. Move is about two months away.

NEW BUSINESS

Consultant RFP

Mitchell discussed the attached report on the consultant RFP with the Board which outlined the RFP process, firms receiving rfps and related responses. The Fund received four responses, which were provided to the evaluation committee, chaired by Stephen Roy. In summary, Roy noted the committee was impressed with each of the responding firms. All had complete pricing, with fees ranging from \$75,000 to \$100,000, diverse client base, adequate firm size and assets under advisement and talented personnel. The committee recommended that the Fund remain with AndCo. due to their experience with the Fund.

MOTION: Moved by Meagher and seconded by Gaal to retain the services of And Co consulting.

Motion passed.

NO OBECTIONS

LEGAL:

American Pension Consultants: The Triche trial has moved to settlement negotiations. The matter will go before a Judge next month.

Longevity 2022 Mr. Robein provided information on the number of checks distributed during the 2022 Longevity distribution

ADJOURNMENT

There being no further business the meeting adjourned.

TIMELY FILING OF APPLICATIONS:

All Members applying for retirement, DROP or PLOP must do so 45 days in advance of the scheduled retirement date. All medical documentation for disability applications must be in the administrative office 45 days prior to the scheduled retirement date. Failure to comply with the Fund's rules will cause a delay in the Board taking action and will probably force an extension beyond the member's desired retirement date.

The administrative office will continue to process all paperwork in a friendly, orderly, and timely fashion. We thank all applying members for their continued cooperation. This will enable the Administrative Office and the Board of Trustees to perform their jobs more efficiently.

Members who have recently changed their address or marital status and have not updated their beneficiary form should do so. Please contact the Pension Office during the hours of 10:00 am to 2:00 pm for beneficiary verifications. Your cooperation is appreciated.

APPROVED By: Thomas J. McLaughlin Date: 5/17/2022