

NEW ORLEANS FIREFIGHTERS' PENSION AND RELIEF FUND

Martin Gaal
Board President

Thomas F. Meagher, III
Secretary-Treasurer

SUBJECT:

**Board of Trustees Regular Meeting
Firefighters' Pension & Relief Fund**

TIME, DATE AND PLACE:

**September 14, 2022
5710 general Haig Street
New Orleans, Louisiana 70124**

This meeting was available via Web-ex.

The following members of the Board of Trustees were present: Thomas Meagher, Branden Krsak, Alcide Tervalon, Martin Gaal, Stephen Roy, Roman Nelson and Norman White.

Also present:

Louis Robein, Board Attorney

Paul Mitchell

Pam Meyer

Teresa Kehoe

A quorum being present, the Board Secretary Treasurer called the meeting to order at 10:30 a.m.

COMMUNICATIONS

Mr. Meagher noted that the Louisiana Association of Public Employee Retirement Systems (LAPERS) and National Conference of Public Employee Retirement Systems (NCPERS) are meeting soon. LAPERS will meet in New Orleans on Sept 18-20 and NCPERS is schedules for a police and fire conference in Nashville, TN. Four board members are registered for the Nashville conference (Gaal, Krsak, Nelson and Roy).

Board members are encouraged to attend both conferences. Registration will be handled by the office staff. Hotel and travel for Nashville should be done by each member.

The union will sponsor a corn hole tournament and BBQ cook-off at the union hall Sunday.

September 25, 2022. There will be a \$10 entry fee which includes food and beverages beginning at 12 noon.

REVIEW AND ACCEPT MINUTES

Meagher noted that the August 2022 minutes require approval.

MOTION: Moved by Meagher and seconded by Krsak to accept the minutes of the August 2022 meeting.

Motion passed.

NO OBJECTIONS

REFUND OF CONTRIBUTIONS

None

CHANGE OF BENEFICIARY

Calvin Soulet provided updated beneficiary forms.

DROP WITHDRAWAL

None

R.S. 11:3376 DISABILITY APPLICATIONS

Theodore A. Kreger, Jr., New Fund Fire Operator, age eligible with 27 years of service is applying for a 50% Service Connected Disability Pension effective August 10, 2022.

MOTION: Moved by Meagher and seconded by Gaal to go into executive session to discuss health related issues regarding this disability.

Motion passed.

NO OBJECTIONS

MOTION: Moved by Meagher and seconded by Krsak to come out of executive session to discuss health related issues regarding this disability.

Motion passed.

NO OBJECTIONS

MOTION: Moved by Meagher and seconded by Roy to approve the 50% Service Connected Disability application for Mr. Kreger effective August 10, 2022 which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years

of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has 30 years or more of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary. .

Motion passed.

NO OBJECTIONS

REGULAR PENSION APPLICATIONS:

None

PLOP APPROVALS

None

REVERSE DROP

None

DROP APPLICATIONS

None

REPORTS OF DEATHS

Members

George E. Flannagan, Jr. died on July 18, 2022 at the age of 80 leaving no widow or minor children. He entered the department on September 15, 1964 and retired after 14 years of service on April 16, 1978. He spent 44 years on pension.

Widows:

Mrs. Dolores Dick died on July 18, 2022 at the age of 93. Her benefits began on June 1, 1996 and continued for 26 years.

Mrs. Milly Geraci-Rogers died on August 12, 2022 at the age of 96. Her benefits began on July 1, 1997, over 25 years ago.

Mrs. Frances Saurage died on July 19, 2022 at the age of 85. Her benefits began on March 1, 1996, 26 years ago.

MOTION: Moved by Gaal and seconded by Meagher to remove the members and widows from the rolls.

Motion passed.

NO OBJECTIONS

WIDOW'S APPLICATIONS

Mrs. Joyce W. Boudreaux is applying for a non-duty widow's benefit effective June 1, 2022.

MOTION: Moved by Meagher and seconded by Roy to approve a non-duty widow's benefit for Mrs. Boudreaux effective June 1, 2022.

Motion passed.

NO OBJECTIONS

Mrs. Kirsten E .Stevens is applying for a survivor benefit by a named beneficiary effective June 13, 2022.

MOTION: Moved by Meagher and seconded by Gaal to approve a non-duty widow's benefit for Mrs. Stevens effective June 13, 2022 in accordance with the provisions of LA RS 11:3378 A(1)(c) and (3).

Motion passed.

NO OBJECTIONS

APPLICATIONS PENDING

Andrew Lain is a retiree who selected a joint and survivor benefit. His wife has died. Mr. Lain is requesting a pop-up in benefits.

MOTION: Moved by Meagher and seconded by Krsak to approve the pop-up in benefits for Mr. Lain as a result of the death of his spouse.

Motion passed.

NO OBJECTIONS

FINANCIAL INFORMATION

Board members were provided with key financial revenue and disbursement figures for the New and Old system for August 2022.

OLD BUSINESS:

SEB payment history request: No update provided

Information for life insurance: No update provided

NEW BUSINESS

None

LEGAL:

American Pension Consultants: Mr. Robein delivered a check in excess of \$200,000, received from legal counsel of Mr. Triche in partial fulfillment of his plea agreement last month and discussed the plea agreement and payment terms of the remaining obligations to the Fund. The prospects for collection appear slim.

ADJOURNMENT

There being no further business the meeting adjourned.

TIMELY FILING OF APPLICATIONS:

All Members applying for retirement, DROP or PLOP must do so 45 days in advance of the scheduled retirement date. All medical documentation for disability applications must be in the administrative office 45 days prior to the scheduled retirement date. Failure to comply with the Fund's rules will cause a delay in the Board taking action and will probably force an extension beyond the member's desired retirement date.

The administrative office will continue to process all paperwork in a friendly, orderly, and timely fashion. We thank all applying members for their continued cooperation. This will enable the Administrative Office and the Board of Trustees to perform their jobs more efficiently.

Members who have recently changed their address or marital status and have not updated their beneficiary form should do so. Please contact the Pension Office during the hours of 10:00 am to 2:00 pm for beneficiary verifications. Your cooperation is appreciated.

APPROVED BY: Thomas F. Maguire Date: 10/12/22