



Ponderosa Pines Water Company
November 6, 2024

Meeting Minutes

Mary Petersen called the meeting to order at 7:01pm on 11/6/2024. Directors present: Kent Dollarhyde, Jeremy Martineau, Tina Kemp, Cheryl Riddle, Greg Hulihan, and Mary Petersen. 9 members attended.

Budget Discussion

Mary discussed three capital items that would affect the reserve budget. The first was Well #3, which was \$218,932 over budget when installed in 2020. The second was a new truck for PPWC, which was never budgeted for in the 2015 Reserve Study, and the third was a vacuum excavator that would help the PPWC crew with digging around electrical lines.

After discussing the three capital items, the board decided not to include the vacuum excavator and the new truck in the reserve assessment for 2025. The members will be assessed for Well #3 over 10 years to replenish the reserve.

The Treasurer presented the P & L budget. Because it was decided to keep the PPWC truck, discussion ensued about increasing the Vehicle Repair and Maintenance budget to ensure we can keep the truck running. The Treasurer recommended that the PPWC board accept the following 2025 fee structure:

Mary made a motion to approve the 2025 fee structure for metered lots and non-metered lots (including reserve assessment only). Cheryl seconded. The motion passed unanimously.

Actual assessments after adjustments will be

Non-Metered Lots (reserve assessment only): \$111.00 + \$44.68 = \$155.68 Annually

Metered Lots: \$355.00 + \$155.68 Reserve assessment = \$510.68 Annually

Adjournment

Mary made a motion to adjourn the meeting at 7:48pm. Tina seconded the motion. The motion passed unanimously.

The meeting ended at 7:48pm.